

RESOLUTION NO: 14-17
NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND
(hereafter referred to as "the FUND")
CONFIRMING THE CREATION OF AN AGGREGATE LOSS FUND CONTINGENCY
ACCOUNT AND THE ANNUAL TRANSFER

WHEREAS, the FUND is duly constituted as a Municipal Joint Insurance Fund, as permitted under the laws promulgated by the State of New Jersey, (N.J.S.A. 40A-36, et.seq.); and

WHEREAS, the FUND is a member of the Municipal Excess Liability Joint Insurance Fund (hereafter referred to as "the MEL"), a duly constituted as a Municipal Joint Insurance Fund, as permitted under the laws promulgated by the State of New Jersey, (N.J.S.A. 40A-36, et.seq.);

WHEREAS, The MEL implemented a Retrospective Rating and Premium program beginning with Fund Year 2016, and

WHEREAS, participation in the MEL's Retrospective Rating and Premium program only requires the FUND to pay the MEL 85% of its rated 2016 workers' compensation and liability claims fund and 100% of the balance of its assessment (premiums and administration costs); and

WHEREAS, at 120 months following the expiration of each Fund Year, the MEL will bill member FUNDS for the balance if the FUNDS' claims exceed 85% of expected claims – capped at 100%, 115% or 125% determined by the prior claims experience of each member FUND.


WHEREAS, based on its prior 10 year claims experience, the New Jersey Utility Authorities Joint Insurance Fund's 2016 and 2017 cap is 100% of expected claims,

NOW, THEREFORE BE IT RESOLVED by the FUND's Executive Committee that it hereby creates an Aggregate Loss Fund Contingency Account to fund this potential exposure, and

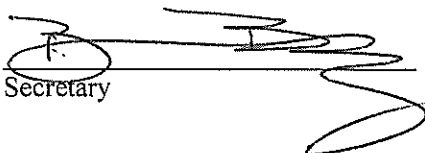
BE IT FURTHER RESOLVED that the FUND's Executive Committee transfers \$110,664 collected with 2016 FUND assessments and \$94,030 collected with 2017 FUND assessments to the Aggregate Loss Fund Contingency Account.

ADOPTED:

This day before the Governing Body:


Chairman

4-20-17
date


Secretary

4-20-17

**NEW JERSEY UTILITY AUTHORITY JOINT INSURANCE FUND
BILLS LIST**

Resolution No. 15-17

April 2017

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the New Jersey Utility Authority Joint Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2015

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001335			
001335	BBIG INC. DbA BCA INSURANCE GROUP	RMC FEE 2015 - BUENA MUA	3,610.52
			3,610.52
		Total Payments FY 2015	3,610.52

FUND YEAR 2016

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001334			
001334	BBIG INC. DbA BCA INSURANCE GROUP	RMC FEE 2016 - BUENA MUA	3,702.09
			3,702.09
		Total Payments FY 2016	3,702.09

FUND YEAR 2017

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001336			
001336	MUNICIPAL EXCESS LIABILITY JIF	FAITHFUL PERFORMANCE BOND 2ND QTR 2017	3,402.53
			3,402.53
001337			
001337	MUNICIPAL EXCESS LIABILITY JIF	MEL LIABILITY 2ND QTR 2017	49,668.89
			49,668.89
001338			
001338	MUNICIPAL EXCESS LIABILITY JIF	MEL WC 2ND QTR 2017	129,128.37
			129,128.37
001339			
001339	QUALCARE, INC.	MANAGED CARE SERVICES - 04/2017	8,675.35
			8,675.35
001340			
001340	APEX INSURANCE SVCS c/o XL INS	TECH ERRORS & OMSSIONS 2OF3 INSTALL	30,456.00
			30,456.00
001341			
001341	APEX INSURANCE SVCS c/o QBE INS	POL/EPL 2ND QTR 2017	254,740.50
			254,740.50
001342			
001342	QUAL-LYNX	CLAIMS ADJUSTING SERVICES - 04/2017	15,527.50
			15,527.50

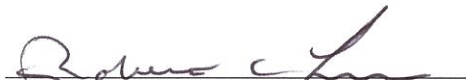
001343

001343	J.A. MONTGOMERY RISK CONTROL	LOSS CONTROL SERVICE 04/2017	13,865.19
001343	J.A. MONTGOMERY RISK CONTROL	LOSS CONTROL SERVICES - 03/2017	13,865.19
			27,730.38
001344			
001344	PERMA	POSTAGE FEE 03/2017	82.37
001344	PERMA	EXECUTIVE DIRECTOR FEE 04/2017	24,524.08
			24,606.45
001345			
001345	THE ACTUARIAL ADVANTAGE	ACTUARIAL CONSULTING SERVICES - 04/2017	2,756.00
			2,756.00
001347			
001347	BERRY,SAHRADNIK,KOTZAS& BENSON	ATTORNEY FEE 04/2017	1,644.25
			1,644.25
001348			
001348	STUART NEUHOF	TREASURER FEE 04/2017	1,732.79
			1,732.79
001349			
001349	CAPACITY COVERAGE CO. OF N.J.	UNDERWRITING MANAGER FEE 04/2017	7,037.00
			7,037.00
001350			
001350	GARY VACCARO	EXEC COMM MTG ATTEND & PREP 1ST QTR 2017	300.00
			300.00
001351			
001351	JILL PLESNARSKI	EXEC COMM MTG ATTEND & PREP 1ST QTR 2017	450.00
			450.00
001352			
001352	RICHARD BRAND	EXEC COMM MTG ATTEND & PREP 1ST QTR 2017	450.00
			450.00
001353			
001353	THOMAS HORN	EXEC COMM MTG ATTEND & PREP 1ST QTR 2017	450.00
			450.00
001354			
001354	FRANK PESTANA	EXEC COMM MTG ATTEND & PREP 1ST QTR 2017	450.00
			450.00
001355			
001355	BRIAN BIGLER	EXEC COMM MTG ATTEND & PREP 1ST QTR 2017	450.00
			450.00
001356			
001356	JUSTIN FLANCAUM	EXEC COMM MTG ATTEND & PREP 1ST QTR 2017	450.00
			450.00
001357			
001357	BUSINESS & GOVERNMENTAL INS.	RMC FEE 1ST 2017 - UNION COUNTY UA	1,266.76
			1,266.76
001358			
001358	MUNICIPAL EXCESS LIABILITY JIF	MSI 2ND QTR 2017	14,181.37
			14,181.37
001359			
001359	ALLSTATE INFORMATION MANAGEMNT	ACCT: 412 - ACT & STOR 2/28/2017	55.92
			55.92
001360			
001360	BERNARD RUTKOWSKI	EXEC COMM MTG ATTEND & PREP 1ST QTR 2017	450.00

			450.00
001361			
001361	DADDIO'S GRILLE	MEETING - 3/22/2017	234.00
			234.00
001362			
001362	RUE INSURANCE	RMC FEE 1ST 2017 - EAST WINDSOR MUA	6,208.40
			6,208.40
001363			
001363	DANSKIN INSURANCE AGENCY INC.	RMC FEE 1ST 2017 - S. MONMOUTH RSA	5,126.57
001363	DANSKIN INSURANCE AGENCY INC.	RMC FEE 1ST'17 MONMOUTH CNTY BAYSHORE OA	1,406.28
			6,532.85
001364			
001364	CAPE MAY COUNTY M.U.A.	EXEC COMM MTG ATTEND & PREP 1ST QTR 2017	450.00
			450.00
001365			
001365	MICHAEL GIANFORTE	EXEC COMM MTG ATTEND & PREP 1ST QTR 2017	450.00
			450.00
001366			
001366	FAIRVIEW INSURANCE AGENCY	RMC 1ST 2017 - W. MONMOUTH UA	9,409.90
			9,409.90
001367			
001367	NORTHWEST BERGEN COUNTY UA	RMC FEE 1ST 2017 - NBCUA	9,510.32
001367	NORTHWEST BERGEN COUNTY UA	LESS 2016 EPL CREDIT	-94.74
			9,415.58
001368			
001368	BBIG INC. Dba BCA INSURANCE GROUP	RMC FEE 1ST 2017 - BUENA MUA	1,911.20
			1,911.20

Total Payments FY 2017 610,671.99

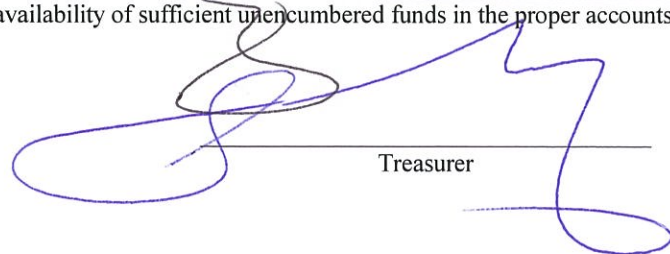
TOTAL PAYMENTS ALL FUND YEARS \$ 617,984.60



 Chairperson

Attest:  Dated: 4/20/17

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.



 Treasurer