

April 24, 2024
TOMS RIVER MUA
10:30 AM
AGENDA AND REPORTS

**STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS
ACT**

Notice of this meeting was given by (1) sending sufficient notice herewith to the Star Ledger; (2) filing advance written notice of this meeting with the Clerk/Administrator of each member Authority and (3) posting a copy of the meeting notice on the public bulletin board of all member Authorities.

NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND

MEETING: April 24, 2024

TOMS RIVER MUA

10:30 AM

☐ **MEETING CALLED TO ORDER - OPEN NOTICE READ**

☐ **PLEDGE OF ALLEGIANCE**

☐ **ROLL CALL OF EXECUTIVE COMMITTEE**

☐ **APPROVAL OF MINUTES: March 27, 2024..... Appendix I**

☐ **CORRESPONDENCE: NONE**

☐ **EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA**

.Executive Director's Report **Page 1**

☐ **TREASURER – Stuart Neuhof**

.Vouchers Report – April bills **Page 23**

.Monthly Reports **Page 26**

☐ **ATTORNEY –Robert Budes, Esquire**

.Monthly Report **Verbal**

☐ **MANAGED CARE – QualCare**

.Monthly Report..... **Page 35**

☐ **SAFETY DIRECTOR – JA Montgomery**

.Monthly Report and Agenda **Page 39**

☐ **UNDERWRITING MANAGER – Epic Insurance Brokers & Consultants**

.Monthly Report and Agenda **Verbal**

☐ **MEL UNDERWRITING MANAGER– Conner Strong & Buckelew**

.Cyber Risk Management Compliance **To be distributed**

☐ **CLAIMS SERVICE – Qual-Lynx Associates**

☐ **OLD BUSINESS**

☐ **NEW BUSINESS**

☐ **PUBLIC COMMENT**

**RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES PERSONNEL -
SAFETY AND PROPERTY OF PUBLIC – LITIGATION**

1. Payment Authority Requests

☐ **MEETING ADJOURNED**

New Jersey Utility Authorities Joint Insurance Fund

9 Campus Drive, Suite 216

Parsippany, NJ 07054-4412

Telephone (201) 881-7632 Fax (201) 881-7633

Date: April 24, 2024

Memo to: Executive Committee
New Jersey Utility Authorities Joint Insurance Fund

From: Cathleen Kiernan

Subject: Executive Director's Report

- ❑ **Cyber Security:** Edward Cooney, the MEL Underwriting Manager who places the Fund's Cyber JIF Policy, met with a representative from an Operational Technology (OT) Cybersecurity company, called Dragos. (OT is the computers, applications and equipment that control equipment, such as that in utility authorities.) Dragos is basically, by far, the leader in OT Cybersecurity. They have a free security service package (essentially an OT version of EDR) for utilities under \$100m in revenue, which our UAs should seriously consider taking advantage of.

Mr. Cooney suggests the NJUA JIF consider having one or two JIF board members take part in a virtual meeting with Dragos to explore ideas on how to present these offerings to the NJUA membership.

Dragos was founded by Robert Lee in 2016. Robert worked for US Air Force Cyber Warfare Operations before joining the NSA. Following the Russia – Ukraine attacks in 2016 which he worked (OT based attacks), he saw the need for OT Cybersecurity companies, hence founding Dragos. A motto of Dragos is "Protecting Civilization".....this is from his background in the air force and NSA, which lead to the free offerings for the smaller utilities.

- ❑ **Cyber JIF:** The Cyber JIF met on March 21, 2024; included in the agenda is Commissioner Rutkowski report of the meeting for information.
- ❑ **RCF Report:** The RCF met on March 22, 2024, at the Forsgate Country Club; included in the agenda is Commissioner Bigler's report of the meeting for information.
- ❑ **EJIF Report:** The EJIF met on March 22, 2024, at the Forsgate Country Club; included in the agenda is Commissioner Rutkowski report of the meeting for information.
- ❑ **MEL Report:** The MEL met on March 22, 2024, at the Forsgate Country Club; included in the agenda is Commissioner Rutkowski report of the meeting for information.
- ❑ **Banking Services Request for Proposals (RFP):** The MEL's Joint Cash & Management Investment Program (JCMI) oversaw the release of an RFP for banking services and met with the MEL's Investment Committee on March 19th to review results and its recommendation. The RFP included information on the RCF, EJIF, MEL, MR HIF, NJ SEM and Cyber as well as all local MEL affiliated JIFs – but each JIF is expected to make its own decision.

The MEL Selected TD Bank which will be effective July 1, 2024, and issued a memo, which is included in the agenda, requesting Funds to consider awarding a contract to TD Bank for

banking services. We are in the process of scheduling a meeting of the Finance Committee to review.

- ❑ **2023/2024 Elected Officials Seminar:** The MEL’s Annual Elected Officials Seminar was held as part of the League of Municipalities Conference. Credits for attendees have been applied to the billing. The course has now been uploaded into the MEL’s Learning Management System. Attached are directions to access the program.
- ❑ **2024 MEL, MR HIF & NJCE JIF Educational Seminar:** The 14th annual seminar is being conducted virtually on 2 half-day sessions: the first session was held Friday, April 19th and the final session is being held Friday, April 26th from 9AM to 12PM. The seminar qualifies for Continuing Educational Credits including CFO/CMFO, Public Works, Clerks, Insurance Producers and Purchasing Agents. There is no fee for employees, insurance producers, as well as personnel who work for services companies associated with the Municipal Excess Liability Joint Insurance Fund (MEL JIF), Municipal Reinsurance Health Insurance Fund (MR HIF) and New Jersey Counties Excess Joint Insurance Fund (NJCE JIF). Enclosed is a copy of the notice to register that was distributed all members and risk managers. To date, 235 people have registered, of which 15 are NJUA JIF Members.
- ❑ **Second Installment Billings:** The Fund office emailed the second installment billing statements in the beginning of April. The second installment due date is May 15, 2024.
- ❑ **Financial Disclosures:** JIF Commissioners can begin the online filing of the Financial Disclosure forms inclusive of any other municipal related positions that require filing. The Division of Local Government Services has released Local Finance Notice 2024-08 containing filing instructions for local government officers. The JIF roster has been updated and emails with filing information have been sent to Fund Commissioners and Professionals. Please note the filing deadline is April 30th and the Local Finance Board has issued violations in the past for not filing.
- ❑ **Due Diligence Reports**
 - ❑ Financial Fast Track Report – *Distributed Quarterly*
 - ❑ Expected Loss Ratio – as of 2/29/2024 Page 12
 - ❑ Claim Activity Report- as of 2/29/2024 Page 13
 - ❑ Lost Time Accident Frequency Report – as of 2/29/2024 Page 14
 - ❑ Lost Days Report – as of 2/29/2024 Page 17
 - ❑ POL/EPL – Compliance Status List Page 19
 - ❑ RMC Resolution & Agreement Status List –as of 4/18/24 Page 21
 - ❑ Regulatory Compliance Check List - as of 4/18/24 Page 22



NEW JERSEY CYBER RISK MANAGEMENT FUND

9 Campus Drive – Suite 216

Parsippany, NJ 07054

Tel 201.881.7632

Date: March 21, 2024

To: Executive Committee
New Jersey Utility Authorities Joint Insurance Fund

From: Commissioner Bernard Rutkowski

Banking Services: The Cyber JIF will review the MEL's decision to appoint a new banking services provider and consider if they will follow the MEL's lead.

Cyber Security Framework: Using feedback and questions received from the membership over the past year, the Underwriting Manager made updates to the Cyber Security Framework to better assist members in obtaining Basic, Intermediate or Advanced cyber compliance. Members are encouraged to continue sharing their feedback. The Underwriting Manager's office notified Fund Commissioners and Risk Management Consultants that the updates have been posted on the Cyber JIF website in the Secure Documents section for members only.

Cyber Website: The Cyber JIF website has had an increase in activity and member login requests has increased as well. Login requests are vetted through each JIF's Executive Director's office.

Cyber Controls: D2 Cybersecurity, the JIF's vendor for cyber training, phishing and vulnerability scanning, began launching their training program to registered members in February. Deadline to complete the training is June 30, 2024.

Cyber Best Banking Practice Reference: The following wording was shared for members wishing to update their cash management plan to meet the MEL's JCMI requirement. This language ensures that should the JCMI make any changes, that every municipality does not have to amend their plans, it is automatically incorporated: "The Township will follow the MEL's JCMI Banking Best Practices governing Wire Transfers, ACH Payments and Check Issuance. The Finance Office will further confirm that its financial institutions adhere to these requirements."

JIF Reimbursements: A motion was passed to consider reimbursement for JIF's that already have contracted cyber control services, and a resolution will be presented next month.

Timing of Collecting Deductibles: XL, the excess carrier, bills the Cyber JIF as it makes payments until its deductible is met. The Board passed a motion to bill back the deductible to the member on a quarterly basis until the deductible is exhausted rather than at the close of the claim.

Financial Disclosures: The New Jersey Department of Community Affairs will soon open their website for financial disclosures. The Fund office will notify Fund Commissioners and the deadline to complete filing is April 30th.

Next Meeting Date: Thursday, May 16, 2024 at 3:30 PM via video / audio teleconference.



Municipal Excess Liability Residual Claims Fund

9 Campus Drive – Suite 216
Parsippany, New Jersey 07054
Tel (201) 881-7632
Fax (201) 881-7633

March 22, 2024

Memo to: Executive Committee
New Jersey Utility Authorities Joint Insurance Fund

From: Commissioner Brian Bigler

Re: RCF March Meeting

2024 Cash Management Plan Amendment: Resolution 2-24 Establishing the RCF 2024 Fiscal Management Plan, adopted at the RCF January reorganizational meeting, was amended to include an additional claims signatory from Qual-Lynx.

Crime Bond Renewal: The Board passed a motion to renew Selective Insurance policy for commercial crime coverage for the Fund's Executive Director, Treasurer and Claims as of 5/1/2024 for a premium of \$1,514.00. The policy was enhanced to include additional coverages for 2024.

Financial Disclosures: JIF Fund Commissioners should anticipate the online filing of the Financial Disclosure forms in April.

Claims Committee: The Claims Review Committee met on January 8, 2024 and the morning of the Commissioner's meeting.

Next Meeting: The next meeting of the RCF is scheduled for June 10, 2024 at 10:30 AM at Forsgate Country Club.



**New Jersey Municipal Environmental
Risk Management Fund**

9 Campus Drive, Suite 216
Parsippany, New Jersey 07054
Tel (201) 881-7632
Fax (201) 881-7633

DATE: March 22, 2024

TO: Executive Committee
New Jersey Utility Authorities Joint Insurance Fund

FROM: Commissioner Bernard Rutkwoski

SUBJECT: Summary of Topics Discussed at E-JIF Meeting

REVISED 2024 BUDGET AND RELATED 2024 PROFESSIONAL FEE AMENDMENTS:

The EJIF 2024 budget that was adopted at the January 8, 2024 meeting was been revised to reflect a new member, Willingboro MUA, who joined February 1, 2024. The change is .05% and does not need to be filed with the state. The change in membership slightly changed the professional fees for Fund Attorney, Executive Director, Underwriting Managers, Environmental Services and Claims Administrator. A motion was passed to adopt the amended budget and approve the changes for the mentioned Fund professionals. A motion was passed to adopt the amended budget and approve the changes for the mentioned Fund professionals.

BANKING SERVICES REQUEST FOR PROPOSALS (RFP): The MEL's Joint Cash & Management Investment Program (JCMI) oversaw the release of an RFP for banking services and later this morning the MEL will discuss the appointment. At our next meeting in June the EJIF will discuss the outcome of the MEL's decision and decide if the Fund will follow the MEL's lead. No action was taken at the March meeting.

FINANCIAL DISCLOSURES: JIF Commissioners should anticipate the online filing notice of the Financial Disclosure forms inclusive of any other municipal related positions that require filing before the deadline of April 30th.

NEXT MEETING - The next meeting of the EJIF is scheduled for Monday June 10, 2024 at Forsgate Country Club, Monroe Twp, N.J



Municipal Excess Liability Joint Insurance Fund

9 Campus Drive – Suite 216
Parsippany, NJ 07054
Tel (201) 881-7632
Fax (201) 881-7633

Date: Friday March 22, 2024
To: Executive Committee
New Jersey Utility Authorities Joint Insurance Fund
From: Commissioner Bernard Rutkowski
Subject: MEL March 2024 Report

Management Committee: This committee met on March 18th and discussed the following contracts and/or services that were up for renewal:

- **Fund Treasurer** - Michael Zambito, has submitted his resignation notice as of July 1, 2024. The MEL will recognize and honor Mr. Zambito's years of service to the MEL at its June 10, 2024 meeting. In addition, a replacement candidate will be submitting a proposal for services; more information will be provided at the next meeting.
- **Joint Cash Management & Investment Program (JCMI) Professionals** – The Board of Fund Commissioners adopted a resolution authorizing award of Professional Service Agreement to Eagle Asset Management for Asset Manager, The Bank of New York for Custodial Services/Accounting and NW Financial Services as Financial Advisor.
- **Archivist** – The Board of Fund Commissioners adopted a resolution authorizing award of services to PolicyFind for Confidential Insurance Archaeology Services.
- **Southern New Jersey Marketing Consultant** – This contract is set to expire on May 8th; the Fund office in conjunction with the Qualified Purchasing Agent (QPA) issued Request for Proposals (RFP) and received one proposal from PJM Consultants LLC.

Banking Services Request For Proposals (RFP): The Joint Cash Management & Investment Program (JCMI) Operating Committee issued an RFP for Banking Services, which was due on January 17th. Responses were submitted by Citizens Bank (*incumbent*), Republic Bank and TD Bank. The JCMI Operating Committee reviewed the responses and made a recommendation to the MEL Investment Committee at their March 19th meeting; copies of those minutes were submitted for information. The Board of Fund Commissioners adopted a resolution awarding services to TD Bank effective July 1, 2024.

Emergency Restoration Services Vendors: The Fund's Qualified Purchasing Agent (QPA) prepared a Request for Qualifications (RFQ) #24-02 for Emergency Restoration Services, which was due on March 6th. Via this process, the MEL prequalifies vendors that provide emergency cleanup and restoration services to assist members in securing these services during an emergency. Eleven (11) responses were received and reviewed by the QPA; the QPA's bid summary report was submitted for information and noted all but one (1) vendor was "responsive". The Board of Fund Commissioners approved the list of Emergency Restoration Service vendors. A copy of the responses will be posted to the MEL website for members to access. Confirmed vendors are:

- | | |
|-------------------------------------|---|
| 1. AllRisk Property Damage Experts | 7. Nela Carpentry & Masonry |
| 2. Belfor Property Restoration | 8. Rapid Recovery Services LLC |
| 3. CPR Restoration and Cleaning LLC | 9. Timeless Restore LLC dba ServiceMaster by Timeless |
| 4. Ferreira Construction Co Inc. | 10. Vaspro LLC dba SERVPRO |
| 5. Montana Construction Corp. Inc | |
| 6. National Restoration LLC | |

MEL Committee Reports:

Safety & Education Committee: This committee met on February 9, 2024; submitted for information were the minutes of that meeting. Committee is scheduled to meet next on May 3, 2024 at 10:30AM.

Coverage Committee: A meeting of this committee will be scheduled during the 2nd quarter of 2024.

Legislative Committee: This committee last met on February 23, 2024; submitted for information were the minutes of that meeting.

Claims Committee: This committee last met on January 8, 2024 and met after today's meeting. Minutes of these meetings are sent to the full MEL Board separately from the agenda.

MEL Financials: The preliminary year-end financials indicate the MEL will close out Fund Year 2023 with approximately \$14.3 million in surplus and is not expected to be issuing any additional assessments to the local JIFs.

Residual Claims Fund (RCF): Submitted for information was a copy of Commissioner Clarke's report on the RCF 2024 Reorganization meeting.

Cyber JIF: Submitted for information was the Cyber JIF report on the 2024 Reorganization meeting. The Cyber JIF met on March 21st and will be considering reimbursement to those JIFs that already contracted for cyber security control services at their next meeting.

2023/2024 Elected Officials Seminar: The MEL's Annual Elected Officials Seminar was held as part of the League of Municipalities Conference. Credits for attendees have been applied to the billing. The course has now been uploaded into the MEL's Learning Management System. Submitted for information were the directions to access the program.

2024 MEL, MR HIF & NJCE JIF Educational Seminar: The 14th annual seminar will be conducted virtually on 2 half-day sessions: Friday April 19th and Friday April 26th from 9AM to 12PM. The seminar qualifies for Continuing Educational Credits including CFO/CMFO, Public Works, Clerks, Insurance Producers and Purchasing Agents. There is no fee for employees, insurance producers, as well as personnel who work for services companies associated with the Municipal Excess Liability Joint Insurance Fund (MEL JIF), Municipal Reinsurance Health Insurance Fund (MR HIF) and New Jersey Counties Excess Joint Insurance Fund (NJCE JIF). A copy of the invitation, along with directions to register was submitted for information.

MEL Memorandum/Notices to Members: In early February, the Fund Attorney prepared a memorandum, which addressed "Recent Trends in Billboard Litigation". The memo included some information to assist members in evaluating billboard litigation and existing sign ordinances that may require revisions.

2024 Financial Disclosures: JIF Commissioners should anticipate the online filing of the Financial Disclosure forms inclusive of any other municipal related positions that require filing. It is anticipated the Division of Local Government Services will distribute a notice with filing instruction in March with a deadline to file by April 30th.

Retirement Acknowledgement: Donna Setzer of QualCare, the MEL's Managed Care Organization announced her retirement as of March 31st and was acknowledged for her years of service on the MEL account.

NJ Code of Conduct for Youth Sporting Events: Fund Attorney summarized a claim arising out of the NJ Code of Conduct for Youth Sporting Events statute. In 2022, the state amended the law to establish guidelines for conduct of behavior by any student, coach, official, parent or other person, which could result in a ban on attending future sport events and includes a remediation process for the banned individual.

Order of Meetings: The Board was asked to consider changing the order of meetings, so the MEL meeting occurs first since the RCF and EJIF typically adopt initiatives led by the MEL. In addition, consideration was asked to hold the MEL and RCF claims meetings on separate days than the regular JIF meetings.

Executive Session: An executive session was held to discuss a claim matter. Board confirmed authorization given to Fund Attorney to meet with the town, along with one or two members of the board.



Municipal Excess Liability Joint Insurance Fund

Office of the Fund Attorney
DORSEY & SEMRAU, LLC
714 Main Street
Boonton, New Jersey 07005
Tel (973) 334-1900
fsemrau@dorseysemrau.com

BULLETIN

TO: Local JIF Executive Directors

FROM: Fred Semrau, Fund Attorney
Joe Hrubash, Executive Director

DATED: April 9, 2024

RE: TD Banking Services
Effective: July 1, 2024

We are writing to inform you that the MEL Board of Fund Commissioners has authorized the appointment of TD Bank for banking services effective July 1, 2024. This decision was made as a result of a request for proposals for said banking services, which was advertised, and three proposals were submitted and reviewed by the Investment Committee of the MEL. The MEL Board of Fund Commissioners discussed the proposals at its meeting of March 22, 2024.

The Board of Fund Commissioners concluded that TD Bank would provide responsiveness, security, efficiency, flexibility and necessary services to the Fund and accordingly the contract for banking services effective July 1, 2024 was awarded to TD Bank. Attached to this correspondence are the salient terms of the TD Bank proposal.

We are writing to request that your Fund consider awarding a contract to TD Bank for banking services. Please be advised that pursuant to N.J.S.A. 40A:5:15.1, banking and financial institution contracts are exempt from the New Jersey Public Contracts Law.

Should you have any questions, please do not hesitate to contact me or Joe Hrubash.

FS:tp
cc: Pauline Kontomanolis, Chief Accounting Officer

SALIENT TERMS – TD BANK

Rate: Federal Funds Rate minus .25% (Top Tier FF range. FF currently 5.25% - 5.50%)

Rate Changes: To occur the first business day of the month proceeding the FF announcement. i.e.: FF changes rate on June 12th, 2024 - new rate goes into effect July 1, 2024

Floor Rate: .50%

ECR: 1.25% no change from original proposal

Account Type: Interest bearing checking account – interest is paid on ALL COLLECTED Balances

Term: 3 years beginning 7/1/24, ending 6/30/27

2023-2024 ELECTED OFFICIALS RISK MANAGEMENT SEMINAR



This seminar is designed to provide a general understanding of the legal principles pertaining to governmental operations. Municipal elected officials, authority commissioners, and a member's COO (i.e. municipal manager/administrator or executive director) who completes this course by May 2024 may qualify for a \$250 credit (capped at approx. 5% of MEL assessment) in their local unit 2024 assessment.

Login to LMS

1. Click to access the [MSI Learning Management System](#).
2. If you have previously taken MSI classes, enter your username and password.
3. If you are new or do not know your username/password, check with your Training Administrator, or call the MSI Help Line at (866) 661-5120.
4. Click the **Request Training button** on the top right of your **Home Screen**.
5. Select the check box to the right of the course **2023-2024 Elected Officials Risk Management Seminar**.
6. Scroll to the bottom of the page to submit your selection.
7. The course now shows in the **Assigned** section of your **Home Screen**.
8. Click the program name to launch the course.
9. Upon completion of the course, a screen with your **Certificate of Completion** will appear and can be printed.
10. The course and certificate will now appear in the **Completed** section of your Home Screen. Learning transcripts are automatically updated in the MEL Safety Institute's Learning Management System.

If you have questions or need assistance, contact the **Andrea Felip at 856-552-4740** or afelip@jamontgomery.com.

Wed 3/6/2024 3:48 PM

To:

MEL Affiliated Joint Insurance Funds:

Fund Commissioners, Fund Professionals and Risk Management Consultants (*bcc'd*)

14th Annual MEL, MRHIF & NJCE Educational Seminar

FRIDAY, APRIL 19 9:00 AM -NOON (Link to register is below)

- Keynote Address
- Ethics
- Benefits Issues

FRIDAY, APRIL 26 9:00 AM — NOON (Link to register is below)

- JIF Governance
- Status of Insurance Markets
- Legislative Issues
- Coverage Overview
- Claims Concerns
- Risk Control Update
- Cyber Update

Designed specifically for elected officials, commissioners, municipal, county and authority personnel, risk managers and related professionals.

The seminar is expected to be eligible for the following continuing education credits:

- CFO/CMFO Public Works and Clerks
- Insurance Producers
- Accountants (CPA) and Lawyers (CLE)
- Water Supply and Wastewater Licensed Operators (Total Contract Hours)
- Registered Public Purchasing Officials (RPPO)
- Qualified Purchasing Agents (QPA)

TO REGISTER CLICK THE BELOW LINK THEN COMPLETE AND SUBMIT THE REGISTRATION FORM:

https://permainc.zoom.us/webinar/register/8217073149735/WN_7AGxXiK3S6e-yikojVG5hg#/registration or contact Jaine Testa at JaineT@permainc.com

NJ Utility Authorities Joint Insurance Fund
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS

FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION

	Budget	Limited Incurred Current	50 Actual 29-Feb-24	MONTH TARGETED 100.00%	49 Actual 31-Jan-24	MONTH TARGETED 100.00%	38 Actual 28-Feb-23	MONTH TARGETED 100.00%
PROPERTY	414,170	621,183	149.98%	100.00%	149.98%	100.00%	150.40%	100.00%
GEN LIABILITY	895,090	205,152	22.92%	96.23%	22.75%	95.99%	22.90%	91.38%
AUTO LIABILITY	152,010	200,415	131.84%	93.27%	131.84%	92.93%	107.49%	88.30%
WORKER'S COMP	2,677,373	2,592,011	96.81%	99.52%	96.33%	99.46%	92.18%	98.43%
TOTAL ALL LINES	4,138,643	3,618,761	87.44%	98.63%	87.09%	98.53%	83.59%	96.69%
NET PAYOUT %	\$2,912,171		70.37%					

FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION

	Budget	Limited Incurred Current	38 Actual 29-Feb-24	MONTH TARGETED 100.00%	37 Actual 31-Jan-24	MONTH TARGETED 100.00%	26 Actual 28-Feb-23	MONTH TARGETED 100.00%
PROPERTY	452,468	367,850	81.30%	100.00%	81.30%	100.00%	108.98%	100.00%
GEN LIABILITY	777,479	594,804	76.50%	91.38%	76.52%	90.78%	64.61%	81.65%
AUTO LIABILITY	152,869	108,971	71.28%	88.30%	71.28%	87.77%	26.31%	78.92%
WORKER'S COMP	2,402,699	3,317,564	138.08%	98.43%	138.13%	98.27%	128.94%	94.80%
TOTAL ALL LINES	3,785,515	4,389,189	115.95%	96.76%	115.98%	96.51%	109.20%	92.08%
NET PAYOUT %	\$3,142,088		83.00%					

FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION

	Budget	Limited Incurred Current	26 Actual 29-Feb-24	MONTH TARGETED 100.00%	25 Actual 31-Jan-24	MONTH TARGETED 100.00%	14 Actual 28-Feb-23	MONTH TARGETED 96.03%
PROPERTY	518,026	450,801	87.02%	100.00%	87.02%	100.00%	97.97%	96.03%
GEN LIABILITY	749,147	257,733	34.40%	81.65%	34.74%	80.55%	36.39%	64.20%
AUTO LIABILITY	161,563	307,831	190.53%	78.92%	191.99%	77.72%	29.52%	56.96%
WORKER'S COMP	2,539,971	2,528,217	99.54%	94.80%	97.94%	94.20%	81.47%	74.88%
TOTAL ALL LINES	3,968,707	3,544,581	89.31%	92.35%	88.41%	91.71%	73.00%	74.90%
NET PAYOUT %	\$2,243,439		56.53%					

FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION

	Budget	Limited Incurred Current	14 Actual 29-Feb-24	MONTH TARGETED 96.03%	13 Actual 31-Jan-24	MONTH TARGETED 95.63%	2 Actual 28-Feb-23	MONTH TARGETED 13.00%
PROPERTY	591,679	874,443	147.79%	96.03%	148.71%	95.63%	14.59%	13.00%
GEN LIABILITY	745,776	225,373	30.22%	64.20%	28.30%	62.24%	5.57%	2.50%
AUTO LIABILITY	152,064	40,573	26.68%	56.96%	28.82%	54.16%	5.66%	2.50%
WORKER'S COMP	2,738,303	1,844,984	67.38%	74.88%	56.93%	70.13%	0.71%	2.00%
TOTAL ALL LINES	4,227,822	2,985,373	70.61%	75.31%	63.71%	71.73%	3.69%	3.65%
NET PAYOUT %	\$1,568,960		37.11%					

FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION

	Budget	Limited Incurred Current	2 Actual 29-Feb-24	MONTH TARGETED 13.00%	1 Actual 31-Jan-24	MONTH TARGETED 6.00%	-10 Actual 28-Feb-23	MONTH TARGETED N/A
PROPERTY	700,858	126,134	18.00%	13.00%	10.42%	6.00%	N/A	N/A
GEN LIABILITY	789,174	23,310	2.95%	2.50%	1.47%	1.00%	N/A	N/A
AUTO LIABILITY	188,700	1,200	0.64%	2.50%	0.05%	1.00%	N/A	N/A
WORKER'S COMP	3,200,434	85,806	2.68%	2.00%	0.56%	0.50%	N/A	N/A
TOTAL ALL LINES	4,879,166	236,450	4.85%	3.68%	2.10%	1.39%	N/A	N/A
NET PAYOUT %	\$35,928		0.74%					

NJ Utility Authorities Joint Insurance Fund
CLAIM ACTIVITY REPORT
AS OF 02/29/24

COVERAGE LINE - PROPERTY

CLAIM COUNT - OPEN CLAIMS

Year	2020	2021	2022	2023	2024	TOTAL
January-24	9	11	25	42	4	91
February-24	9	11	25	37	9	91
NET CHGE	0	0	0	-5	5	0
Limited Reserves						\$4,123

Year	2020	2021	2022	2023	2024	TOTAL
January-24	\$9	\$7,510	\$57,963	\$395,517	\$73,000	\$534,000
February-24	\$9	\$7,510	\$50,635	\$195,053	\$122,005	\$375,213
NET CHGE	\$0	\$0	(\$7,328)	(\$200,464)	\$49,005	(\$158,787)
Ltd Incurred	\$621,183	\$367,850	\$450,801	\$874,443	\$126,134	\$2,440,412

COVERAGE LINE - GENERAL LIABILITY

CLAIM COUNT - OPEN CLAIMS

Year	2020	2021	2022	2023	2024	TOTAL
January-24	2	12	13	26	6	59
February-24	2	11	12	24	13	62
NET CHGE	0	-1	-1	-2	7	3
Limited Reserves						\$5,388

Year	2020	2021	2022	2023	2024	TOTAL
January-24	\$13,878	\$106,370	\$114,855	\$126,769	\$11,600	\$373,471
February-24	\$12,005	\$101,497	\$110,626	\$87,639	\$22,276	\$334,044
NET CHGE	(\$1,873)	(\$4,873)	(\$4,229)	(\$39,129)	\$10,676	(\$39,427)
Ltd Incurred	\$205,152	\$594,804	\$257,733	\$225,373	\$23,310	\$1,306,371

COVERAGE LINE - AUTO LIABILITY

CLAIM COUNT - OPEN CLAIMS

Year	2020	2021	2022	2023	2024	TOTAL
January-24	1	2	8	15	1	27
February-24	1	2	6	10	2	21
NET CHGE	0	0	-2	-5	1	-6
Limited Reserves						\$18,557

Year	2020	2021	2022	2023	2024	TOTAL
January-24	\$50,000	\$78,609	\$252,143	\$27,700	\$100	\$408,552
February-24	\$50,000	\$78,609	\$238,003	\$21,886	\$1,200	\$389,698
NET CHGE	\$0	\$0	(\$14,140)	(\$5,814)	\$1,100	(\$18,853)
Ltd Incurred	\$200,415	\$108,971	\$307,831	\$40,573	\$1,200	\$658,989

COVERAGE LINE - WORKERS COMP.

CLAIM COUNT - OPEN CLAIMS

Year	2020	2021	2022	2023	2024	TOTAL
January-24	23	34	25	51	18	151
February-24	22	34	24	44	23	147
NET CHGE	-1	0	-1	-7	5	-4
Limited Reserves						\$25,665

Year	2020	2021	2022	2023	2024	TOTAL
January-24	\$651,300	\$1,100,788	\$921,730	\$1,009,909	\$18,000	\$3,701,727
February-24	\$644,575	\$1,059,485	\$901,878	\$1,111,834	\$55,040	\$3,772,813
NET CHGE	(\$6,724)	(\$41,303)	(\$19,852)	\$101,925	\$37,040	\$71,086
Ltd Incurred	\$2,592,011	\$3,317,564	\$2,528,217	\$1,844,984	\$85,806	\$10,368,582

TOTAL ALL LINES COMBINED

CLAIM COUNT - OPEN CLAIMS

Year	2020	2021	2022	2023	2024	TOTAL
January-24	35	59	71	134	29	328
February-24	34	58	67	115	47	321
NET CHGE	-1	-1	-4	-19	18	-7
Limited Reserves						\$15,177

Year	2020	2021	2022	2023	2024	TOTAL
January-24	\$715,187	\$1,293,277	\$1,346,690	\$1,559,895	\$102,700	\$5,017,749
February-24	\$706,590	\$1,247,101	\$1,301,143	\$1,416,413	\$200,522	\$4,871,768
NET CHGE	(\$8,597)	(\$46,176)	(\$45,548)	(\$143,482)	\$97,822	(\$145,981)
Ltd Incurred	\$3,618,761	\$4,389,189	\$3,544,581	\$2,985,373	\$236,450	\$14,774,354

NJ Utility Authorities JOINT INSURANCE FUND
2024 LOST TIME ACCIDENT FREQUENCY EXCLUDING SIR MEMBERS/ EXCLUDING COVID CLAIMS

		DATA VALUED AS OF February 29, 2024						
MEMBER ID	MEMBER	** # CLAIMS FOR * 2/29/2024	Y.T.D. LOST TIME ACCIDENTS	2024 LOST TIME FREQUENCY	2023 LOST TIME FREQUENCY	2022 LOST TIME FREQUENCY	MEMBER	TOTAL RATE 2024 - 2022
1	214 Bayshore Regional Sewerage Authority	0	0	0.00	0.00	0.00	1 Bayshore Regional Sewerage Authority	0.00
2	215 Berkeley Township Municipal Utility Authority	0	0	0.00	0.00	8.00	2 Berkeley Township Municipal Utility Authority	3.60
3	216 Berkeley Township Sewerage Authority	0	0	0.00	0.00	5.00	3 Berkeley Township Sewerage Authority	2.21
4	217 Bernards Township Sewerage Authority	0	0	0.00	0.00	10.00	4 Bernards Township Sewerage Authority	4.62
5	218 Bordentown Sewerage Authority	0	0	0.00	0.00	4.44	5 Bordentown Sewerage Authority	2.28
6	219 Brick Township Utility Authority	0	0	0.00	0.00	0.66	6 Brick Township Utility Authority	0.31
7	220 Borough Of Buena Municipal Utilities Authority	0	0	0.00	0.00	0.00	7 Borough Of Buena Municipal Utilities Authority	0.00
8	222 Carlstadt Sewerage Authority	0	0	0.00	0.00	0.00	8 Carlstadt Sewerage Authority	0.00
9	223 Carney's Point Sewerage Authority	0	0	0.00	0.00	0.00	9 Carney's Point Sewerage Authority	0.00
10	224 Cinnaminson Sewerage Authority	0	0	0.00	0.00	0.00	10 Cinnaminson Sewerage Authority	0.00
11	225 Clinton Township Sewerage Authority	0	0	0.00	0.00	0.00	11 Clinton Township Sewerage Authority	0.00
12	227 Toms River Municipal Utilities Authority	0	0	0.00	2.22	0.00	12 Toms River Municipal Utilities Authority	1.00
13	228 Eatontown Sewerage Authority	0	0	0.00	0.00	0.00	13 Eatontown Sewerage Authority	0.00
14	230 Egg Harbor Township Municipal Utilities Authority	0	0	0.00	0.00	0.00	14 Egg Harbor Township Municipal Utilities Authority	0.00
15	231 Evesham Municipal Utility Authority	0	0	0.00	0.00	0.00	15 Evesham Municipal Utility Authority	0.00
16	232 Hamilton Municipal Utilities Authority	0	0	0.00	0.00	0.00	16 Hamilton Municipal Utilities Authority	0.00
17	233 Hanover Sewerage Authority	0	0	0.00	0.00	0.00	17 Hanover Sewerage Authority	0.00
18	235 Hillsborough Municipal Utilities Authority	0	0	0.00	0.00	0.00	18 Hillsborough Municipal Utilities Authority	0.00
19	236 Jackson Township Municipal Utilities Authority	0	0	0.00	0.00	0.00	19 Jackson Township Municipal Utilities Authority	0.00
20	238 Lacey Municipal Utilities Authority	0	0	0.00	0.00	3.77	20 Lacey Municipal Utilities Authority	1.74
21	239 Lakewood Municipal Utilities Authority	0	0	0.00	2.56	0.00	21 Lakewood Municipal Utilities Authority	1.24
22	240 Lambertville Municipal Utilities Authority	0	0	0.00	0.00	0.00	22 Lambertville Municipal Utilities Authority	0.00
23	241 Little Egg Harbor Municipal Utilities Authority	0	0	0.00	0.00	0.00	23 Little Egg Harbor Municipal Utilities Authority	0.00
24	242 Logan Township MUA	0	0	0.00	0.00	0.00	24 Logan Township MUA	0.00
25	243 Manasquan River Reg'L Sewerage Authority	0	0	0.00	0.00	0.00	25 Manasquan River Reg'L Sewerage Authority	0.00
26	244 Merchantville-Pennsauken Water Commission	0	0	0.00	0.00	0.00	26 Merchantville-Pennsauken Water Commission	0.00
27	245 Monroe Municipal Utilities Authority	0	0	0.00	5.33	0.00	27 Monroe Municipal Utilities Authority	2.43
28	248 Mount Holly Municipal Utilities Authority	0	0	0.00	0.00	0.00	28 Mount Holly Municipal Utilities Authority	0.00
29	249 Musconetcong Sewerage Authority	0	0	0.00	0.00	0.00	29 Musconetcong Sewerage Authority	0.00
30	250 Two Rivers Water Reclamation Auth	0	0	0.00	0.00	2.86	30 Two Rivers Water Reclamation Auth	1.30
31	251 North Arlington - Lyndhurst Joint Meeting	0	0	0.00	0.00	0.00	31 North Arlington - Lyndhurst Joint Meeting	0.00
32	252 Northwest Bergen County Utilities Authority	0	0	0.00	0.00	0.00	32 Northwest Bergen County Utilities Authority	0.00
33	254 Penns Grove Sewerage Authority	0	0	0.00	0.00	0.00	33 Penns Grove Sewerage Authority	0.00
34	255 Pennsauken Sewerage Authority	0	0	0.00	3.92	0.00	34 Pennsauken Sewerage Authority	1.97
35	256 Pennsville Sewerage Authority	0	0	0.00	0.00	0.00	35 Pennsville Sewerage Authority	0.00
36	257 Pine Hill Borough Municipal Utilities Authority	0	0	0.00	0.00	0.00	36 Pine Hill Borough Municipal Utilities Authority	0.00
Totals:		0	5	1.32	1.55	1.42		1.47

Frequency = ((Y.T.D. LOST TIME ACCIDENT * 200,000) / ADJUSTED HOURS WORKED)

* Member does not participate in the FUND for Workers' Comp coverage

** Member has a higher Self Insured Retention for Workers' Comp and is EXCLUDED from this report

*** MEMBER WAS NOT ACTIVE FOR THIS FUND YEAR

2023 Loss Time Accident Frequency as of

February 28, 2023

0.00

NJ Utility Authorities JOINT INSURANCE FUND
2024 LOST TIME ACCIDENT FREQUENCY EXCLUDING SIR MEMBERS/ EXCLUDING COVID CLAIMS

		DATA VALUED AS OF February 29, 2024					TOTAL RATE 2024 - 2022
MEMBER ID	MEMBER	** # CLAIMS FOR 2/29/2024	Y.T.D. LOST TIME ACCIDENTS	2024 LOST TIME FREQUENCY	2023 LOST TIME FREQUENCY	2022 LOST TIME FREQUENCY	
37	258 Plainfield MUA	0	0	0.00	***	0.96	37 Plainfield MUA 0.96
38	259 Plainfield Area Regional Sewerage Authority	0	0	0.00	0.00	0.00	38 Plainfield Area Regional Sewerage Authority 0.00
39	260 Readington - Lebanon Sewerage Authority	0	0	0.00	0.00	0.00	39 Readington - Lebanon Sewerage Authority 0.00
40	261 Riverside Sewerage Authority	0	0	0.00	0.00	0.00	40 Riverside Sewerage Authority 0.00
41	262 Rockaway Valley Regional Sewerage Authority	0	0	0.00	0.00	0.00	41 Rockaway Valley Regional Sewerage Authority 0.00
42	263 Secaucus Municipal Utilities Authority	0	0	0.00	0.00	0.00	42 Secaucus Municipal Utilities Authority 0.00
43	266 Stony Brook Reg'L Sewerage Authority	0	0	0.00	4.30	1.98	43 Stony Brook Reg'L Sewerage Authority 2.86
44	268 Union County Utilitites Authority	0	0	0.00	0.00	4.35	44 Union County Utilitites Authority 2.02
45	269 Wanaque Valley Regional Sewerage Authority	0	0	0.00	0.00	0.00	45 Wanaque Valley Regional Sewerage Authority 0.00
46	270 Western Monmouth Utilities Authority	0	0	0.00	0.00	0.00	46 Western Monmouth Utilities Authority 0.00
47	273 Woodstown Sewerage Authority	0	0	0.00	0.00	0.00	47 Woodstown Sewerage Authority 0.00
48	387 Deptford Township MUA	0	0	0.00	3.64	7.55	48 Deptford Township MUA 5.12
49	391 Twp. Of Ocean Sewerage Authority	0	0	0.00	0.00	0.00	49 Twp. Of Ocean Sewerage Authority 0.00
50	450 Beachwood Sewerage Authority	0	0	0.00	0.00	0.00	50 Beachwood Sewerage Authority 0.00
51	453 Kearny MUA	0	0	0.00	0.00	18.18	51 Kearny MUA 8.28
52	469 So Monmouth Regional Sewer	0	0	0.00	5.80	0.00	52 So Monmouth Regional Sewer 2.68
53	470 Warren County Pequest River MUA	0	0	0.00	0.00	0.00	53 Warren County Pequest River MUA 0.00
54	484 Mantua Township MUA	0	0	0.00	0.00	0.00	54 Mantua Township MUA 0.00
55	524 Washington Township MUA	0	0	0.00	6.90	0.00	55 Washington Township MUA 3.23
56	534 Franklin Twp Sewerage Authority	0	0	0.00	0.00	0.00	56 Franklin Twp Sewerage Authority 0.00
57	535 Monmouth County Bayshore Outfall Authority	0	0	0.00	0.00	0.00	57 Monmouth County Bayshore Outfall Authority 0.00
58	554 Somerset-Raritan Valley Sewerage Authority	0	0	0.00	0.00	0.00	58 Somerset-Raritan Valley Sewerage Authority 0.00
59	556 North Bergen Municipal Utilities Authority	0	0	0.00	2.65	2.68	59 North Bergen Municipal Utilities Authority 2.47
60	563 Pompton Lakes MUA	0	0	0.00	6.45	0.00	60 Pompton Lakes MUA 3.01
61	571 Hackettstown MUA	0	0	0.00	0.00	0.00	61 Hackettstown MUA 0.00
62	597 Lower Twp MUA	0	0	0.00	0.00	3.45	62 Lower Twp MUA 1.60
63	646 East Windsor MUA	0	0	0.00	0.00	0.00	63 East Windsor MUA 0.00
64	653 Long Branch Sewerage Authority	0	0	0.00	8.89	5.00	64 Long Branch Sewerage Authority 6.49
65	658 Washington Twp (Gloucester) MUA	0	0	0.00	0.00	2.86	65 Washington Twp (Gloucester) MUA 1.32
66	665 Raritan Township MUA	0	0	0.00	0.00	0.00	66 Raritan Township MUA 0.00
67	699 Wrightstown MUA	0	0	0.00	0.00	0.00	67 Wrightstown MUA 0.00
68	700 Linden Roselle Sewerage Authority	0	0	0.00	2.35	0.00	68 Linden Roselle Sewerage Authority 1.06
69	725 Atlantic City MUA	0	0	0.00	0.00	0.00	69 Atlantic City MUA 0.00
70	729 Beverly Sewerage Authority	0	0	0.00	0.00	***	70 Beverly Sewerage Authority 0.00
71	736 Delanco Sewerage Authority	0	0	0.00	***	***	71 Delanco Sewerage Authority 0.00
72	737 Willingboro MUA	0	0	0.00	***	***	72 Willingboro MUA 0.00
73	221 Cape May County Municipal Utilities Authority	0	1	3.64	2.46	2.45	73 Cape May County Municipal Utilities Authority 2.55
74	683 Jersey City MUA	0	3	7.20	5.49	3.13	74 Jersey City MUA 4.58
75	267 Township Of Middletown Sewerage Authority	0	1	17.14	0.00	8.57	75 Township Of Middletown Sewerage Authority 5.27
76	590 Passaic Valley Water Commission	**	0	**	***	***	76 Passaic Valley Water Commission 0.00
77	716 Middlesex County Utilities Authority	**	0	**	***	***	77 Middlesex County Utilities Authority 0.00
Totals:		0	5	1.32	1.55	1.42	1.47

Frequency = (Y.T.D. LOST TIME ACCIDENT * 200,000) / ADJUSTED HOURS WORKED)

* Member does not participate in the FUND for Workers' Comp coverage

** Member has a higher Self Insured Retention for Workers' Comp and is EXCLUDED from this report

*** MEMBER WAS NOT ACTIVE FOR THIS FUND YEAR

2023 Loss Time Accident Frequency as of

February 28, 2023

0.00

2024 LOST TIME ACCIDENT FREQUENCY ALL JIFs EXCLUDING SIR MEMBERS/ EXCLUDING COVID CLAIMS

February 29, 2024

FUND	2024 LOST TIME FREQUENCY	2023 LOST TIME FREQUENCY	2022 LOST TIME FREQUENCY	TOTAL RATE * 2024 - 2022
Monmouth County	0.00	0.60	1.02	0.74
Ocean County	0.10	1.39	1.42	1.30
Bergen County	0.23	1.40	1.57	1.38
Morris County	0.25	1.58	1.22	1.31
Burlington County Municipal JIF	0.29	1.25	1.43	1.26
Suburban Metro	0.41	1.34	1.66	1.41
South Bergen County	0.48	2.44	2.37	2.26
Central New Jersey	0.57	2.09	2.21	2.01
Suburban Municipal	0.61	1.23	1.26	1.19
Professional Municipal Management	0.68	1.83	1.74	1.70
NJ Public Housing Authority	0.68	1.58	2.01	1.71
Gloucester, Salem, Cumberland Counties Municipal JIF	0.75	1.38	1.38	1.33
NJ Utility Authorities	1.32	1.55	1.42	1.47
Atlantic County Municipal JIF	1.33	2.07	2.20	2.08
Camden County	1.66	1.14	1.52	1.36
AVERAGE	0.62	1.52	1.63	1.50

* NOTE : lost days may include claims with reserves - where claimant may not yet have had lost time

NJ Utility Authorities JOINT INSURANCE FUND
LOST DAYS REPORT valued as of **February 24**

FUND YEAR 2022			
Member	# OF Claims	Lost Days	Average Per Emp
Kearny MUA	1	215	39.09
Bernards Township Sewerage Authority	1	349	34.90
Deptford Township MUA	2	565	21.32
Union County Utilities Authority	1	453	19.70
Bordentown Sewerage Authority	1	378	16.80
Township Of Middletown Sewerage Authority	3	559	15.97
Long Branch Sewerage Authority	1	244	12.20
Washington Twp (Gloucester) MUA	1	117	3.34
Berkeley Township Sewerage Authority	1	46	2.30
Stony Brook Reg'L Sewerage Authority	1	85	1.68
Lacey Municipal Utilities Authority	1	44	1.66
Jersey City MUA	7	338	1.51
Two Rivers Water Reclamation Auth	1	44	1.26
Berkeley Township Municipal Utility Authority	1	10	0.80
Lower Twp MUA	1	20	0.69
North Bergen Municipal Utilities Authority	2	49	0.66
Plainfield MUA	1	12	0.12
Brick Township Utility Authority	1	14	0.09
Cape May County Municipal Utilities Authority	4	0	0.00
Totals	32	3542	1.57

FUND YEAR 2023			
	# OF Claims	Lost Days	Average Per Emp
Pompton Lakes MUA	1	184	11.87
North Bergen Municipal Utilities Authority	2	539	7.14
Long Branch Sewerage Authority	2	119	5.29
Pennsauken Sewerage Authority	1	114	4.47
Stony Brook Reg'L Sewerage Authority	2	173	3.72
Washington Township MUA	1	51	3.52
Monroe Municipal Utilities Authority	2	122	3.25
Jersey City MUA	13	649	2.74
Lakewood Municipal Utilities Authority	1	91	2.33
Linden Roselle Sewerage Authority	1	70	1.65
Cape May County Municipal Utilities Authority	4	201	1.24
So Monmouth Regional Sewer	2	21	0.61
Deptford Township MUA	1	14	0.51
Toms River Municipal Utilities Authority	1	0	0
Totals	34	2348	1.07

FUND YEAR 2024			
	# OF Claims	Lost Days	Average Per Emp
Jersey City MUA	3	93	0.37
Township Of Middletown Sewerage Authority	1	11	0.31
Cape May County Municipal Utilities Authority	1	9	0.05
Totals	5	113	0.05

* Counts do not include lost days for MEDICAL ONLY claims. Lost days are allocated back to the year of claim occurrence.

** FT Emps = 1, PT EMPS = .5, VOL EMPS = .1

NJ Utility Authorities JOINT INSURANCE FUND			
LOST DAYS REPORT valued as of		February-24	
THREE YEAR AVERAGE			
	# OF Claims	Lost Days	Average Per Emp
Kearny MUA	1	215	12.29
Bernards Township Sewerage Authority	1	349	11.63
Deptford Township MUA	3	579	7.10
Union County Utilitites Authority	1	453	6.76
Bordentown Sewerage Authority	1	378	6.46
Long Branch Sewerage Authority	3	363	5.58
Township Of Middletown Sewerage Authority	4	570	5.43
Pompton Lakes MUA	1	184	3.91
North Bergen Municipal Utilities Authority	4	588	2.64
Stony Brook Reg'L Sewerage Authority	3	258	1.80
Pennsauken Sewerage Authority	1	114	1.65
Jersey City MUA	23	1080	1.52
Washington Township MUA	1	51	1.17
Washington Twp (Gloucester) MUA	1	117	1.11
Monroe Municipal Utilities Authority	2	122	1.07
Lakewood Municipal Utilities Authority	1	91	0.79
Berkeley Township Sewerage Authority	1	46	0.72
Lacey Municipal Utilities Authority	1	44	0.55
Linden Roselle Sewerage Authority	1	70	0.53
Cape May County Municipal Utilities Authority	9	210	0.43
Two Rivers Water Reclamation Auth	1	44	0.41
Berkeley Township Municipal Utility Authority	1	10	0.26
Lower Twp MUA	1	20	0.23
So Monmouth Regional Sewer	2	21	0.20
Plainfield MUA	1	12	0.12
Brick Township Utility Authority	1	14	0.03
Toms River Municipal Utilities Authority	1	0	0.00
Totals	71	6003	1.48

[illegible]

MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND												
EMPLOYMENT PRACTICES COMPLIANCE STATUS - NJ Utility Authorities Joint Insurance Fund												
Data Valued As of : April 18, 2024												
Total Participating Members		76		76								
Complaint				67								
Percent Compliant				88.16%								
					01/01/24		2024					
	EPL Program ?	Checklist Submitted	Compliant	EPL	POL	Amended Deductible	Revised EPL	Revised POL	Co-Insurance			
Member Name	*			Deductible	Deductible	Date	Deductible	Deductible	01/01/24	Amended Date	Amended Co-Insurance	
MANTUA TOWNSHIP MUA	Yes	Yes	Yes	\$ 100,000	\$ 2,500	04/12/24	\$ 2,500	\$ 2,500	20% of 1st 2Mil for EPL/0% for POL	4/12/2024	0%	
MERCHANTVILLE-PENNSAUKEN WATER COMMISSION	Yes	Yes	Yes	\$ 10,000	\$ 10,000				20% of 1st 100K			
MIDDLESEX COUNTY UTILITIES AUTHORITY	No	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K			
MONMOUTH COUNTY BAYSHORE OUTFALL AUTHORITY	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K			
MONROE MUNICIPAL UTILITIES AUTHORITY	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K			
MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K			
MUSCONETCONG SEWERAGE AUTHORITY	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K			
NORTH ARLINGTON - LYNTHURST JOINT MEETING	Yes	Yes	Yes	\$ 2,500	\$ 2,500				20% of 1st 250K			
NORTH BERGEN MUNICIPAL UTILITY AUTHORITY	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K			
NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY	Yes	No	No	\$ 100,000	\$ 2,500				20% of 1st 2Mil for EPL/0% for POL			
PASSAIC VALLEY WATER COMMISSION	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K			
PENNS GROVE SEWERAGE AUTHORITY	Yes	Yes	Yes	\$ 2,500	\$ 2,500				0%			
PENNSAUKEN SEWERAGE AUTHORITY	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K			
PENNSVILLE SEWERAGE AUTHORITY	Yes	Yes	Yes	\$ 2,500	\$ 2,500				0%			
PINE HILL BOROUGH MUNICIPAL UTILITY AUTHORITY	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K			
PLAINFIELD AREA REGIONAL SA	Yes	Yes	Yes	\$ 10,000	\$ 10,000				0%			
POMPTON LAKES MUA	Yes	Yes	Yes	\$ 2,500	\$ 2,500				0%			
RARITAN TOWNSHIP MUA	Yes	Yes	Yes	\$ 5,000	\$ 5,000				0%			
READINGTON - LEBANON SEWERAGE AUTHORITY	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K			
RIVERSIDE SEWERAGE AUTHORITY	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K			
ROCKAWAY VALLEY REGIONAL SEWERAGE AUTHORITY	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K			
SECAUCUS MUNICIPAL UTILITY AUTHORITY	Yes	Yes	Yes	\$ 2,500	\$ 2,500				0%			
SO MONMOUTH REGIONAL SEWER	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K			
SOMERSET-RARITAN VALLEY SEWERAGE AUTHORITY	Yes	Yes	Yes	\$ 20,000	\$ 20,000				0%			
STONY BROOK REGIONAL SEWERAGE AUTHORITY	Yes	Yes	Yes	\$ 10,000	\$ 10,000				20% of 1st 100K			
TOMS RIVER MUNICIPAL UTILITY AUTHORITY	Yes	Yes	Yes	\$ 7,500	\$ 7,500				20% of 1st 100K			
TOWNSHIP OF MIDDLETOWN SEWERAGE AUTHORITY	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K			
TWO RIVERS WATER RECLAMATION AUTH	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K			
TWP. OF OCEAN SA	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K			
UNION COUNTY UTILITIES AUTHORITY	Yes	Yes	Yes	\$ 2,500	\$ 2,500				0%			
WANAQUE VALLEY REGIONAL SEWERAGE AUTHORITY	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 100K			
WARREN COUNTY PEQUEST RIVER MUA	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K			
WASHINGTON TOWNSHIP MUA	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K			
WASHINGTON TWP (Gloucester) mua	Yes	Yes	Yes	\$ 2,500	\$ 2,500				0%			
WESTERN MONMOUTH UTILITIES AUTHORITY	Yes	Yes	Yes	\$ 5,000	\$ 5,000				0%			
WILLINGBORO MUA	No	No	No	\$ 20,000	\$ 20,000				20% of 1st 250K			
WOODSTOWN SEWERAGE AUTHORITY	Yes	Yes	Yes	\$ 20,000	\$ 20,000				20% of 1st 250K			
WRIGHTSTOWN MUA	No	No	No	\$ 100,000	\$ 20,000				20% of 1st 2Mil/20% of 1st 250K POL			
* Member does NOT participate in EPL coverage												

2024 Risk Management Agreements
Business Registration Certificates

MUA	RMC	Contract Expiration Date	Business Registration Certificate Received
ATLANTIC CITY MUA	FAIRVIEW ASSOCIATES	11/19/2024	✓
BAYSHORE REGIONAL SA	CONNER STRONG	1/31/2025	✓
BEACHWOOD SA	CONNER STRONG & BUCKELEW	12/31/2023	✓
BERKELEY TWP SA	J. MICHAEL HILL AGENCY	1/18/2024	✓
BERKELEY TWP. MUA	J. MICHAEL HILL AGENCY	2/24/2024	✓
BERNARDS SA	HURLEY AGENCY	1/31/2027	✓
BEVERLY SEWERAGE AUTHORITY	HARDENBERGH INSURANCE GROUP	2/7/2025	✓
BORDENTOWN SA	BARCLAY GROUP	3/1/2025	✓
BRICK TWP MUA	FAIRVIEW ASSOCIATES	1/31/2025	✓
BUENA BOROUGH MUA	BCA Insurance Group	12/31/2026	✓
CAPE MAY COUNTY MUA	MARSH & McLENNAN	12/31/2023	✓
CARLSTADT SA	PROFESSIONAL INSURANCE ASSOCIATES	1/31/2024	✓
CARNEY'S POINT TWP. SA	CONNER STRONG & BUCKELEW	4/21/2024	✓
CINNAMINSON SA	BARCLAY GROUP	2/14/2022	✓
CLINTON TWP SA	BORDEN PERLMAN	2/3/2024	✓
DELANCO SEWERAGE AUTHORITY	BARCLAY INSURANCE GROUP	12/31/2024	✓
DEPTFORD TOWNSHIP MUA	HARDENBERGH INSURANCE GROUP	1/31/2025	✓
EAST WINDSOR MUA	RUE INSURANCE	12/31/2024	✓
EATONTOWN SA	CONNER STRONG & BUCKELEW	12/31/2024	✓
EGG HARBOR TOWNSHIP MUA	CJ ADAMS COMPANY	2/29/2024	✓
EVESHAM MUA	HARDENBERGH INSURANCE GROUP	1/31/2025	✓
FRANKLIN TWP SA	BUSINESS & GOVERNMENTAL INSURANCE	12/31/2024	✓
HACKETTSTOWN MUA	OTTERSTEDT AGENCY	12/31/2008	✓
HAMILTON TOWNSHIP MUA	GLENN INSURANCE AGENCY	12/31/2020	✓
HANOVER TOWNSHIP SA	UNAPPOINTED	N/A	N/A
HILLSBOROUGH MUA	DANSKIN INSURANCE AGENCY	2/28/2025	✓
JACKSON TWP MUA	CONNER STRONG & BUCKELEW	12/31/2024	✓
JERSEY CITY MUA	BROWN AND BROWN METRO	12/31/2024	✓
KEARNY MUA	BROWN AND BROWN METRO	12/31/2024	✓
LACEY MUA	CONNER STRONG & BUCKELEW	2/5/2025	✓
LAKEWOOD MUA	CONNER STRONG & BUCKELEW	12/31/2024	✓
LAMBERTVILLE MUA	BORDEN PERLMAN	2/4/2022	✓
LITTLE EGG HARBOR MUA	CONNER STRONG & BUCKELEW	12/31/2024	✓
LINDEN ROSELLE SEWERAGE AUTHORITY	CBIZ INSURANCE SERVICES	3/1/2025	✓
LOGAN TOWNSHIP MUA	CONNER STRONG & BUCKELEW	12/31/2024	✓
LONG BRANCH SEWERAGE AUTHORITY	BROWN & BROWN	2/15/2024	✓
LOWER TOWNSHIP MUA	MARSH & McLENNAN	2/1/2024	✓
MANASQUAN RIVER REG'L SA	CONNER STRONG & BUCKELEW	12/31/2024	✓
MANTUA TOWNSHIP MUA	HARDENBERGH INSURANCE GROUP	1/31/2025	✓
MERCHANTVILLE-PENNSAUKEN MUA	CONNER STRONG & BUCKELEW	6/30/2023	✓
MIDDLESEX COUNTY MUA	ACRISURE	12/31/2023	✓
MONMOUTH COUNTY OUTFALL AUTHORITY	DANSKIN AGENCY	2/6/2024	✓
MONROE MUA	JAMES O'DONNELL	2/17/2027	✓
MOUNT HOLLY MUA	INSURANCE AGENCY MANAGEMENT INC	2/8/2024	✓
MUSCONETCONG SA	PROFESSIONAL INSURANCE ASSOCIATES	1/31/2024	✓
N.ARLINGTON-LYNDHURST JOINT SEWER MTG	PROFESSIONAL INSURANCE ASSOCIATES	1/31/2024	✓
NORTH BERGEN MUA	BROWN AND BROWN METRO	12/31/2024	✓
NORTHWEST BERGEN COUNTY UTILITIES AUTH.	ALAMO INSURANCE GROUP	2/15/2023	✓
PASSAIC VALLEY WATER COMMISSION	FAIRVIEW ASSOCIATES	2/8/2025	✓
PENNS GROVE SA	CONNER STRONG & BUCKELEW	12/31/2024	✓
PENNSAUKEN SA	CONNER STRONG & BUCKELEW	12/31/2024	✓
PENNSVILLE SA	HARDENBERGH INSURANCE GROUP	2/9/2025	✓
PINE HILL BORO MUA	HARDENBERGH INSURANCE GROUP	2/5/2025	✓
PLAINFIELD AREA REG'L SA	STANFORD RISK MANAGEMENT	12/31/2022	✓
POMPTON LAKES MUA	DAVID M HUNDERTMARK AGENCY, INC	12/31/2024	✓
RARITAN TOWNSHIP MUA	MCPHERSON & NEWLAND	12/31/2024	✓
READINGTON-LEBANON MUA	UNAPPOINTED	N/A	N/A
RIVERSIDE SEWERAGE AUTHORITY	BARCLAY GROUP	2/13/2023	✓
ROCKAWAY VALLEY REGIONAL SA	BROWN & BROWN INSURANCE	12/31/2024	✓
SECAUCUS MUA	ALAMO INSURANCE GROUP	12/31/2024	✓
SOMERSET RARITAN VALLEY REG'L SA	BROWN & BROWN METRO	12/31/2024	✓
SOUTH MONMOUTH REGIONAL SA	DANSKIN AGENCY	2/8/2025	✓
STONY BROOK REG'L S.A.	BROWN & BROWN METRO	12/31/2024	✓
TOMS RIVER MUA	CONNER STRONG & BUCKELEW	12/31/2025	✓
TOWNSHIP OF MIDDLETOWN S.A.	IMAC Insurance Agency	12/31/2024	✓
TOWNSHIP OF OCEAN SA	CONNER STRONG & BUCKELEW	12/31/2024	✓
TWO RIVERS WATER RECLAMATION	GOVERNMENTAL RISK MGNMT	12/31/2024	✓
UNION COUNTY UA	BUSINESS & GOVERNMENTAL INSURANCE	2/21/2025	✓
WANAQUE VALLEY REGIONAL SA	SKYLANDS RISK MANAGEMENT	3/1/2025	✓
WARREN COUNTY PEQUEST MUA	PUBLIC ENTITY ADVOCATES	1/18/2024	✓
WASHINGTON TWP MUA	PIA	3/1/2024	✓
WASHINGTON TWP MUA (GLOUCESTER COUNTY)	HARDENBERGH INSURANCE GROUP	1/31/2025	✓
WESTERN MONMOUTH MUA	DANSKIN AGENCY	1/31/2025	✓
WILLINGBORO MUA	CORPORATE EMPLOYEE BENEFITS LLC	12/31/2024	✓
WOODSTOWN SA	BARCLAY GROUP	12/31/2023	✓
WRIGHTSTOWN MUA	BARCLAY GROUP	2/15/2024	✓

New Jersey Utility Authorities Joint Insurance Fund
Annual Regulatory Filing Check List
Year 2024 as of April 18, 2024

<u>Item</u>	<u>Filing Status</u>
☐ Budget	File by 3/1/2024
☐ Actuarial Certification	File by 3/1/2024
☐ Reinsurance Policies	File in June
☐ Fund Commissioners	File by 3/1/2024
☐ Fund Officers	File by 3/1/2024
☐ Bylaw Amendments	N/A
☐ Renewal Resolutions	Renewing Members - Filed 3/2/2024
☐ Indemnity and Trust	Renewing Members - Filed 3/2/2024
☐ New Members	Delanco SA and Willingboro MUA
☐ Withdrawals	None
☐ 2024 Risk Management Plan	File by 3/1/2024
☐ 2024 Risk Manager Contracts	In Progress
☐ State Comptroller Audit Filing	File by 6/26/2024
☐ Unaudited Financials	File by 2/28/2024
☐ Annual Audit	File by 6/30/2024
☐ Ethic Filings	Online
☐ Budget Changes	Seminar Credits
☐ Transfers	N/A
☐ Dividends	N/A
☐ Additional Assessments	None

Professionals	Contract	Insurance	Fidelity	E&O	Surety	Bio Data
Administrator	☐	✓	✓	✓		✓
Safety	✓	✓		✓		✓
Attorney	☐	✓		✓		✓
Treasurer	☐	N/A	✓			✓
Actuary	☐	✓		✓		✓
Claims	☐	✓	✓	✓	✓	✓
Underwriter	☐	✓		✓		✓
Auditor	☐	✓		✓		✓
Asset Manager	☐	☐	✓	✓		✓
MCO	☐	✓		✓		✓
Int Auditor	☐	N/A		N/A		✓
☐ Indicates that requirement has expired and requires renewal by Fund Professional						

FUND YEAR 2024			Total Payments FY 2023	168,609.00
<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>	
003545	MUNICIPAL EXCESS LIABILITY JIF	FPB Q2 2024	3,785.25	3,785.25
003546				
003546	MUNICIPAL EXCESS LIABILITY JIF	MEL- LIABILITY Q2 2024	82,371.11	82,371.11
003547				
003547	MUNICIPAL EXCESS LIABILITY JIF	MEL- WC Q2 2024	219,953.14	219,953.14
003548				
003548	QUALCARE, INC.	MANAGED CARE SERVICES INV 70506 4/24	10,693.00	10,693.00
003549				
003549	APEX INSURANCE AGENCY, C/O LEXINGTON INSURANCE	POL/EPL 2ND INSTALL 1/24-1/25	354,689.50	
003549			10,982.00	365,671.50
003550	QUAL-LYNX	CLAIM ADJ. SERVICE 04/24	20,833.15	20,833.15
003551				
003551	DREW & ROGERS, INC.	RETRO POP UP LIGHTS- INV 465933 02/24	1,365.48	1,365.48
003552				
003552	J.A. MONTGOMERY RISK CONTROL	SAFETY DIRECTOR 04/24	17,506.63	17,506.63
003553				
003553	PERMA	POSTAGE 03/24	107.87	
003553			31,678.59	31,786.46
003554	THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 04/24	3,190.38	3,190.38
003555				
003555	BERRY, SAHRADNIK, KOTZAS & BENSON	LEGAL SERVICES- LIAB. CLAIMS 03/24	6,696.97	
003555			6,802.60	
003555	BERRY, SAHRADNIK, KOTZAS & BENSON	LEGAL SERVICES- WC CLAIMS 03/24	1,306.94	
003555			1,949.75	
003555	BERRY, SAHRADNIK, KOTZAS & BENSON	ATTORNEY RETAINER 01/24	1,949.75	
003555			1,949.75	
003555	BERRY, SAHRADNIK, KOTZAS & BENSON	ATTORNEY RETAINER 02/24	1,949.75	
003555			1,949.75	
003555	BERRY, SAHRADNIK, KOTZAS & BENSON	ATTORNEY RETAINER 04/24	1,949.75	
003555			1,949.75	22,605.51
003556	STUART NEUHOF	TREASURER FEE 04/24	1,995.90	1,995.90
003557				
003557	EDGEWOOD PARTNERS INSURANCE CENTER	UNDERWRITING MGR FEE 04/24	8,888.00	8,888.00
003558				
003558	JEFFREY A WILLIAMS	EXEC.COMM.- MTG. ATTENDANCE Q1 2024	450.00	450.00
003559				
003559	JILL PLESNARSKI	EXEC.COMM.- MTG. ATTENDANCE Q1 2024	450.00	450.00
003560				
003560	RICHARD BRAND	EXEC.COMM.- MTG. ATTENDANCE Q1 2024	450.00	450.00
003561				
003561	THOMAS HORN	EXEC.COMM.- MTG. ATTENDANCE Q1 2024	450.00	450.00
003562				
003562	FRANK PESTANA	EXEC.COMM.- MTG. ATTENDANCE Q1 2024	450.00	450.00
003563				
003563	BRIAN BIGLER	EXEC.COMM.- MTG. ATTENDANCE Q1 2024	150.00	150.00
003564				
003564	JUSTIN FLANCAUM	EXEC.COMM.- MTG. ATTENDANCE Q1 2024	450.00	450.00
003564				

003565			
003565	MUNICIPAL EXCESS LIABILITY JIF	MSI Q2 2024	19,695.00
			19,695.00
003566			
003566	BERNARD RUTKOWSKI	EXEC.COMM.- MTG. ATTENDANCE Q1 2024	450.00
			450.00
003567			
003567	JAMES A. O'DONNELL	RMC- 1ST INSTALL MONROE MUA 04/24	6,788.00
			6,788.00
003568			
003568	DADDIOS GRILLE	CATER BREAKFAST 03/24	250.00
003568	DADDIOS GRILLE	CATER BREAKFAST 01/24	250.00
			500.00
003569			
003569	CONNER STRONG & BUCKELEW	SELECTIVE INS. SURETY BOND 24-25	2,410.00
			2,410.00
003570			
003570	NEWTECH SERVICES INC.	WEBSITE MAINT. AND SERVICE 04/24	175.00
			175.00
003571			
003571	ACCESS	INV 10812536-EPT 412 3/31/24	106.07
			106.07
003572			
003572	CONNER STRONG & BUCKELEW	RMC- 1ST HALF 2024 PENNS GROVE SA	1,352.00
003572	CONNER STRONG & BUCKELEW	RMC- 1ST HALF 2024- BAYSHORE REG. SA	9,699.00
003572	CONNER STRONG & BUCKELEW	RMC- 1ST HALF 2024- LACEY MUA	4,381.00
			15,432.00
003573			
003573	RUE INSURANCE	RMC- 1ST HALF 2024- E. WINDSOR MUA	9,066.00
			9,066.00
003574			
003574	DANSKIN INSURANCE AGENCY INC.	RMC-1ST INST.2024 MONM CTY AUTH.	2,101.00
			2,101.00
003575			
003575	CINNAMINSON SEWERAGE AUTHORITY	RMC FEE- 1ST HALF 2024	3,426.50
			3,426.50
003576			
003576	CAPE MAY COUNTY MUA	EXEC.COMM.- MTG. ATTENDANCE Q1 2024	450.00
			450.00
003577			
003577	RSC INSURANCE BROKERAGE, INC.	RMC- 1ST INSTALL 24 BERNARDS TWP SA	3,878.00
			3,878.00
003578			
003578	BROWN & BROWN METRO, LLC	RMC- 1ST INSTALL 2024 SOMERSET RV SA	16,157.00
003578	BROWN & BROWN METRO, LLC	RMC- 1ST HALF 2024 LONG BRANCH SA	5,644.00
003578	BROWN & BROWN METRO, LLC	RMC- 1ST INSTALL 2024 ROCKAWAY SA	9,051.00
			30,852.00
003579			
003579	MICHAEL GIANFORTE	EXEC.COMM.- MTG. ATTENDANCE Q1 2024	450.00
			450.00
003580			
003580	FAIRVIEW INSURANCE AGENCY	RMC- 1ST HALF 2024 BRICK TWP MUA	23,227.00
			23,227.00
003581			
003581	WALTER S. BARCLAY AGENCY INC.	RMC- 1ST HALF 2024-WRIGHTSTOWN MUA	1,294.00
			1,294.00
		Total Payments FY 2024	913,796.08
		TOTAL PAYMENTS ALL FUND YEARS	1,533,403.40

Chairperson

Attest:

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Dated: _____

Treasurer

April 12, 2024

To the Members of the Executive Board
NJ Utility Authorities
Joint Insurance Fund

I have enclosed for your review documents which reflect the financial condition of the fund. The attached documents include details of transactions relating to deposits, claims, transfers, expenditures and Investment Income.

The statements included in this report are prepared on a “cash basis” and relate to financial activity through the period ending March 31, 2024 for Closed Fund Years 2016 through 2019 and Fund Years 2020, 2021, 2022, 2023 and 2024. The reports, where required, are presented in a manner prescribed or permitted by the Department of Insurance and the Division of Local Government Services of the Department of Community Affairs.

All statements contained in this report are subject to adjustment by annual audit.
A summary of the contents of these statements is presented below.

- BILL LIST FOR THE MONTH OF APRIL:

Payment vouchers submitted for your consideration at this meeting show on the accompanying bill list.

- INVESTMENT INCOME:

Net Investment Income received or accrued for March totaled \$43,422.46. This generated an average annual yield of 4.85%. The yield excluding the unrealized gain of \$15,198.63 is 3.15%.

- RECEIPT ACTIVITY FOR MARCH:

Assessments	\$705,849.00
Subrogation/Reimb.	10,264.86
Application fee	500.00
<u>Total Receipts</u>	<u>\$716,613.86</u>

- CLAIM ACTIVITY FOR MARCH:

The enclosed report shows claim activity during the month for claims paid by the fund.

Direct Loss Payments	\$367,154.32
Claim Expenses	13,395.75
<u>Legal Defense Costs</u>	<u>16,170.54</u>
<u>Total Claims</u>	<u>\$396,720.61</u>

- CASH ACTIVITY FOR MARCH:

The enclosed report shows that during the reporting month the fund’s “Cash Position” changed from an opening balance of \$ \$10,701,908.45 to a closing balance of \$10,799,210.47 showing an increase of \$97,302.02.

The information contained in this report is a summary of the attached schedules.

Sincerely,

Stuart Neuhof
Treasurer

NJ UTILITY AUTHORITIES JOINT INSURANCE FUND
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2024 Month Ending: March											
	Property	Liability	Auto	Workers Comp	POL/EPL	EJIF	Cyber JIF	MEL	Admin	Contingency	TOTAL
OPEN BALANCE	(3,459,730.29)	2,828,646.13	(20,406.59)	4,336,727.16	(28,037.34)	312,290.48	(7,404.65)	0.01	6,492,376.01	247,447.11	10,701,908.03
RECEIPTS											
Assessments	274,641.97	83,125.81	0.00	130,934.28	30,283.19	7,374.91	26,126.11	0.00	150,832.22	2,530.52	705,849.00
Refunds	9,252.90	0.00	0.00	1,011.96	0.00	0.00	0.00	0.00	0.00	0.00	10,264.86
Invest Pymnts	243.26	8,663.32	0.00	13,457.02	0.00	0.00	0.00	0.00	19,929.63	757.86	43,051.09
Invest Adj	2.10	74.73	0.00	116.09	0.00	0.00	0.00	0.00	171.92	6.53	371.37
Subtotal Invest	245.36	8,738.05	0.00	13,573.11	0.00	0.00	0.00	0.00	20,101.55	764.39	43,422.46
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
TOTAL	284,140.23	91,863.86	0.00	145,519.35	30,283.19	7,374.91	26,126.11	0.00	171,433.77	3,294.91	760,036.32
EXPENSES											
Claims Transfers	5,533.73	21,568.28	14,562.80	353,340.45	0.00	0.00	0.00	0.00	0.00	0.00	395,005.26
Expenses	0.00	0.00	0.00	11,083.20	0.00	0.00	0.00	0.00	256,645.84	0.00	267,729.04
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	5,533.73	21,568.28	14,562.80	364,423.65	0.00	0.00	0.00	0.00	256,645.84	0.00	662,734.30
END BALANCE	(3,181,123.79)	2,898,941.71	(34,969.39)	4,117,822.86	2,245.85	319,665.39	18,721.46	0.01	6,407,163.93	250,742.02	10,799,210.05

SUMMARY OF CASH TRANSACTIONS											
FUND YEAR		2024									
Month Ending:	March										
	Property	Liability	Auto	Workers Comp	POL/EPL	EJIF	Cyber JIF	MEL	Admin	Contingency	TOTAL
OPEN BALANCE	(2,856,903.27)	520,443.83	0.00	1,126,602.25	(221,894.31)	311,679.48	(22,579.66)	0.00	995,156.71	27,027.20	(120,467.77)
RECEIPTS											
Assessments	274,641.97	83,125.81	0.00	130,934.28	30,283.19	7,374.91	26,126.11	0.00	150,832.22	2,530.52	705,849.00
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	0.00	1,593.97	0.00	3,450.45	0.00	0.00	0.00	0.00	3,047.87	82.78	8,175.07
Invest Adj	0.00	13.75	0.00	29.77	0.00	0.00	0.00	0.00	26.29	0.71	70.52
Subtotal Invest	0.00	1,607.72	0.00	3,480.22	0.00	0.00	0.00	0.00	3,074.16	83.49	8,245.59
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
TOTAL	274,641.97	84,733.53	0.00	134,414.50	30,283.19	7,374.91	26,126.11	0.00	154,406.38	2,614.01	714,594.59
EXPENSES											
Claims Transfers	3,304.19	14,828.54	0.00	31,623.65	0.00	0.00	0.00	0.00	0.00	0.00	49,756.38
Expenses	0.00	0.00	0.00	11,083.20	0.00	0.00	0.00	0.00	234,156.84	0.00	245,240.04
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	3,304.19	14,828.54	0.00	42,706.85	0.00	0.00	0.00	0.00	234,156.84	0.00	294,996.42
END BALANCE	(2,585,565.49)	590,348.82	0.00	1,218,309.90	(191,611.12)	319,054.39	3,546.45	0.00	915,406.24	29,641.21	299,130.40

SUMMARY OF CASH TRANSACTIONS												
FUND YEAR		2023										
Month Ending:	March											
	Property	Liability	Auto	Workers Comp	POL/EPL	EJIF		Cyber JIF	MEL	Admin	Contingency	TOTAL
OPEN BALANCE	(342,469.66)	573,381.59	(3,774.69)	1,914,979.21	203,387.01	611.00		15,175.01	0.01	670,287.00	28,092.16	3,059,668.64
RECEIPTS												
Assessments	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Refunds	9,252.90	0.00	0.00	1,011.96	0.00	0.00		0.00	0.00	0.00	0.00	10,264.86
Invest Pymnts	0.00	1,756.10	0.00	5,865.02	0.00	0.00		0.00	0.00	2,052.89	86.04	9,760.05
Invest Adj	0.00	15.15	0.00	50.59	0.00	0.00		0.00	0.00	17.71	0.74	84.19
Subtotal Invest	0.00	1,771.25	0.00	5,915.61	0.00	0.00		0.00	0.00	2,070.60	86.78	9,844.24
Other *	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
TOTAL	9,252.90	1,771.25	0.00	6,927.57	0.00	0.00		0.00	0.00	2,070.60	86.78	20,109.10
EXPENSES												
Claims Transfers	1,804.54	527.50	6,540.75	73,506.06	0.00	0.00		0.00	0.00	0.00	0.00	82,378.85
Expenses	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	22,489.00	0.00	22,489.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
TOTAL	1,804.54	527.50	6,540.75	73,506.06	0.00	0.00		0.00	0.00	22,489.00	0.00	104,867.85
END BALANCE	(335,021.30)	574,625.34	(10,315.44)	1,848,400.72	203,387.01	611.00		15,175.01	0.01	649,868.60	28,178.94	2,974,909.89

SUMMARY OF CASH TRANSACTIONS												
FUND YEAR		2022										
Month Ending:		March										
	Property	Liability	Auto	Workers Comp	POL/EPL	EJIF	Cyber JIF	MEL	Admin	Contingency	TOTAL	
OPEN BALANCE		3,711.73	656,206.65	(16,631.90)	823,511.64	(27,238.65)	0.00	0.00	0.00	(14,819.87)	33,706.97	1,458,446.57
RECEIPTS												
Assessments		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts		11.37	2,009.77	0.00	2,522.17	0.00	0.00	0.00	0.00	0.00	103.23	4,646.54
Invest Adj		0.10	17.34	0.00	21.76	0.00	0.00	0.00	0.00	0.00	0.89	40.09
Subtotal Invest		11.47	2,027.11	0.00	2,543.93	0.00	0.00	0.00	0.00	0.00	104.12	4,686.63
Other *		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL		11.47	2,027.11	0.00	2,543.93	0.00	0.00	0.00	0.00	0.00	104.12	4,686.63
EXPENSES												
Claims Transfers		425.00	1,319.00	4,107.05	168,237.51	0.00	0.00	0.00	0.00	0.00	0.00	174,088.56
Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL		425.00	1,319.00	4,107.05	168,237.51	0.00	0.00	0.00	0.00	0.00	0.00	174,088.56
END BALANCE		3,298.20	656,914.76	(20,738.95)	657,818.06	(27,238.65)	0.00	0.00	0.00	(14,819.87)	33,811.09	1,289,044.64

SUMMARY OF CASH TRANSACTIONS											
FUND YEAR		2021									
Month Ending:	March										
	Property	Liability	Auto	Workers Comp	POL/EPL	EJIF	Cyber JIF	MEL	Admin	Contingency	TOTAL
OPEN BALANCE	75,713.84	359,334.88	0.00	(57,107.80)	13,657.41	0.00	0.00	0.00	43,567.87	52,989.19	488,155.39
RECEIPTS											
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	231.89	1,100.54	0.00	0.00	0.00	0.00	0.00	0.00	133.44	162.29	1,628.16
Invest Adj	2.00	9.49	0.00	0.00	0.00	0.00	0.00	0.00	1.15	1.40	14.04
Subtotal Invest	233.89	1,110.03	0.00	0.00	0.00	0.00	0.00	0.00	134.59	163.69	1,642.20
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	233.89	1,110.03	0.00	0.00	0.00	0.00	0.00	0.00	134.59	163.69	1,642.20
EXPENSES											
Claims Transfers	0.00	2,814.24	3,915.00	77,657.51	0.00	0.00	0.00	0.00	0.00	0.00	84,386.75
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	2,814.24	3,915.00	77,657.51	0.00	0.00	0.00	0.00	0.00	0.00	84,386.75
END BALANCE	75,947.73	357,630.67	(3,915.00)	(134,765.31)	13,657.41	0.00	0.00	0.00	43,702.46	53,152.88	405,410.84

SUMMARY OF CASH TRANSACTIONS												
FUND YEAR	2020											
Month Ending:	March											
	Property	Liability	Auto	Workers Comp	POL/EPL	EJIF	Cyber JIF	MEL	Admin	Contingency	TOTAL	
OPEN BALANCE	(339,782.93)	719,279.18	0.00	528,741.86	4,051.20	0.00	0.00	0.00	121,202.50	105,631.59	1,139,123.40	
RECEIPTS												
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Invest Pymnts	0.00	2,202.94	0.00	1,619.38	0.00	0.00	0.00	0.00	371.21	323.52	4,517.05	
Invest Adj	0.00	19.00	0.00	13.97	0.00	0.00	0.00	0.00	3.20	2.79	38.96	
Subtotal Invest	0.00	2,221.94	0.00	1,633.35	0.00	0.00	0.00	0.00	374.41	326.31	4,556.01	
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL	0.00	2,221.94	0.00	1,633.35	0.00	0.00	0.00	0.00	374.41	326.31	4,556.01	
EXPENSES												
Claims Transfers	0.00	2,079.00	0.00	2,315.72	0.00	0.00	0.00	0.00	0.00	0.00	4,394.72	
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL	0.00	2,079.00	0.00	2,315.72	0.00	0.00	0.00	0.00	0.00	0.00	4,394.72	
END BALANCE	(339,782.93)	719,422.12	0.00	528,059.49	4,051.20	0.00	0.00	0.00	121,576.91	105,957.90	1,139,284.69	

SUMMARY OF CASH TRANSACTIONS												
FUND YEAR	Closed FY											
Month Ending:	March											
	Property	Liability	Auto	Workers Comp	POL/EPL	EJIF	Cyber JIF	MEL	Admin	Contingency	TOTAL	
OPEN BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,676,981.80	0.00	4,676,981.80	
RECEIPTS												
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,324.22	0.00	14,324.22	
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	123.57	0.00	123.57	
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,447.79	0.00	14,447.79	
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,447.79	0.00	14,447.79	
EXPENSES												
Claims Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
END BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,691,429.59	0.00	4,691,429.59	

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS
NJ UTILITY AUTHORITIES JOINT INSURANCE FUND
ALL FUND YEARS COMBINED
CURRENT MONTH
CURRENT FUND YEAR

March
2024

	Description: ID Number: Maturity (Yrs) Purchase Yield:	OPERATING	CASH MGMNT	INVEST ACCT	ASSET MGR	CLAIMS	EXPENSE
	TOTAL for All Accts & instruments						
Opening Cash & Investment Balance	\$10,701,908.45	1,227,044.58	1,395,278.91	7,795,864.67	-	272,043.55	11,676.74
Opening Interest Accrual Balance	\$0.00	-	-	-	-	-	-
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4 Accretion	\$371.38	\$0.00	\$0.00	\$371.38	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$27,852.45	\$4,630.94	\$6,274.47	\$14,489.76	\$0.00	\$1,635.57	\$821.71
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7 Realized / UnRealized / Unrealized Gain (Loss)	\$15,198.63	\$0.00	\$0.00	\$15,198.63	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$43,422.46	\$4,630.94	\$6,274.47	\$30,059.77	\$0.00	\$1,635.57	\$821.71
9 Deposits - Purchases	\$1,284,342.90	\$716,613.86	\$0.00	\$0.00	\$0.00	\$300,000.00	\$267,729.04
10 (Withdrawals - Sales)	-\$1,230,463.34	-\$567,729.04	\$0.00	\$0.00	\$0.00	-\$395,005.26	-\$267,729.04
Ending Cash & Investment Balance	\$10,799,210.47	\$1,380,560.34	\$1,401,553.38	\$7,825,924.44	\$0.00	\$178,673.86	\$12,498.45
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$481,802.65	\$0.00	\$0.00	\$0.00	\$0.00	\$213,573.61	\$268,229.04
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Balance per Bank	\$11,281,013.12	\$1,380,560.34	\$1,401,553.38	\$7,825,924.44	\$0.00	\$392,247.47	\$280,727.49

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES
NJ UTILITY AUTHORITIES JOINT INSURANCE FUND

Month **March**
Current Fund Year **2024**

Policy Year	Coverage	1.	2.	3.	4.	5.
		Calc. Net Paid Thru Last Month	Monthly Net Paid March	Monthly Recoveries March	Calc. Net Paid Thru March	TPA Net Paid Thru March
2024	Property	4,128.47	3,304.19	0.00	7,432.66	7,432.66
	Liability	1,034.07	14,828.54	0.00	15,862.61	15,862.61
	Auto	0.00	0.00	0.00	0.00	0.00
	Workers Comp	30,765.42	31,623.65	0.00	62,389.07	62,389.07
	Total	35,927.96	49,756.38	0.00	85,684.34	85,684.34
2023	Property	679,390.20	1,804.54	9,252.90	671,941.84	671,941.84
	Liability	137,733.58	527.50	0.00	138,261.08	138,261.08
	Auto	18,686.27	6,540.75	0.00	25,227.02	25,227.02
	Workers Comp	733,150.01	73,506.06	1,011.96	805,644.11	805,644.11
	Total	1,568,960.06	82,378.85	10,264.86	1,641,074.05	1,641,074.05
2022	Property	488,076.49	425.00	0.00	488,501.49	488,501.49
	Liability	147,106.83	1,319.00	0.00	148,425.83	148,425.83
	Auto	69,827.44	4,107.05	0.00	73,934.49	73,934.49
	Workers Comp	1,626,339.06	168,237.51	0.00	1,794,576.57	1,794,576.57
	Total	2,331,349.82	174,088.56	0.00	2,505,438.38	2,505,438.38
2021	Property	360,427.04	0.00	0.00	360,427.04	360,427.04
	Liability	493,306.56	2,814.24	0.00	496,120.80	496,120.80
	Auto	30,362.21	3,915.00	0.00	34,277.21	34,277.21
	Workers Comp	2,258,209.01	77,657.51	0.00	2,335,866.52	2,335,866.52
	Total	3,142,304.82	84,386.75	0.00	3,226,691.57	3,226,691.57
2020	Property	624,024.17	0.00	0.00	624,024.17	624,024.17
	Liability	193,146.62	2,079.00	0.00	195,225.62	195,225.62
	Auto	150,414.68	0.00	0.00	150,414.68	150,414.68
	Workers Comp	1,947,435.61	2,315.72	0.00	1,949,751.33	1,949,751.33
	Total	2,915,021.08	4,394.72	0.00	2,919,415.80	2,919,415.80
Closed FY	Property	0.00	0.00	0.00	0.00	0.00
	Liability	0.00	0.00	0.00	0.00	0.00
	Auto	0.00	0.00	0.00	0.00	0.00
	Workers Comp	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00
TOTAL		9,993,563.74	395,005.26	10,264.86	10,378,304.14	10,378,304.14

Statement of Change in Net Assets
Market Value

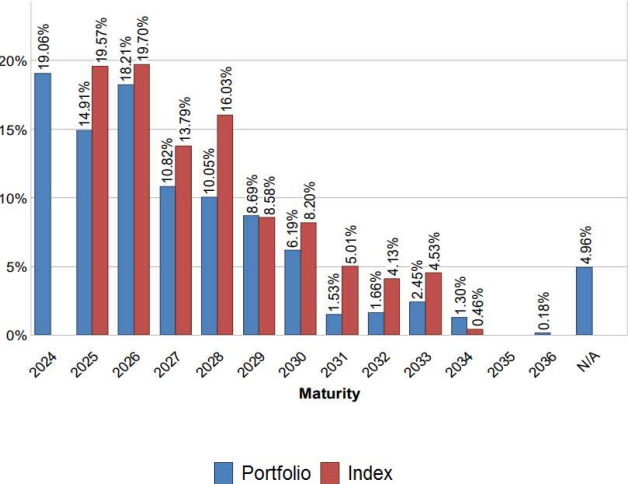
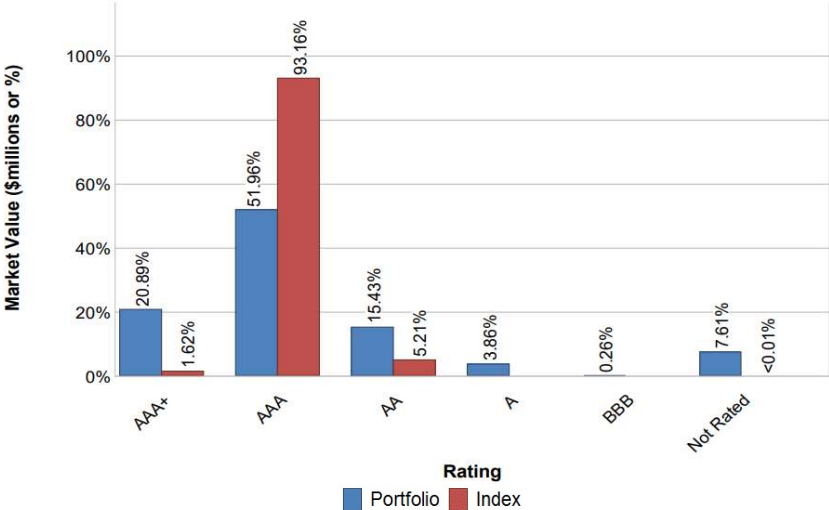
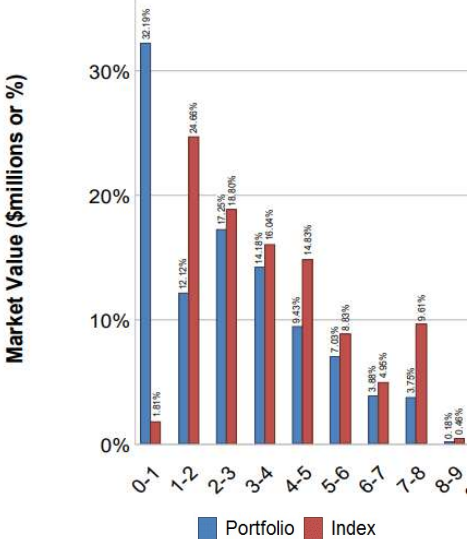
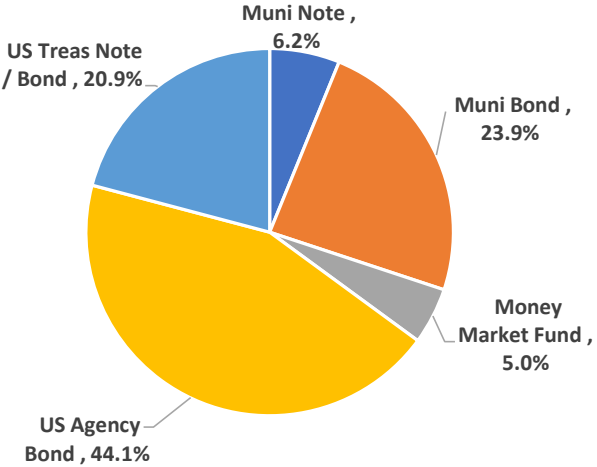
		03/31/2024			
		Current Period		Fiscal Year To Date	
		03/01/2024	03/31/2024	01/01/2024	03/31/2024
NET ASSETS - BEGINNING OF PERIOD			7,795,864.67		7,801,986.91
			<u>7,795,864.67</u>		<u>7,801,986.91</u>
RECEIPTS					
INVESTMENT INCOME					
INTEREST	15,337.70			43,169.03	
UNREALIZED GAIN/LOSS-INVESTMENT	15,198.63			-17,794.00	
ACCRETION/AMORTIZATION	371.38			3,773.92	
TOTAL INVESTMENT INCOME			<u>30,907.71</u>		<u>29,148.95</u>
TOTAL RECEIPTS			<u>30,907.71</u>		<u>29,148.95</u>
DISBURSEMENTS					
ADMINISTRATIVE EXPENSES					
TRUSTEE/CUSTODIAN	195.68			586.32	
INVESTMENT ADVISORY FEES	456.58			4,038.78	
CONSULTING	195.68			586.32	
TOTAL ADMINISTRATIVE EXPENSES			<u>847.94</u>		<u>5,211.42</u>
TOTAL DISBURSEMENTS			<u>847.94</u>		<u>5,211.42</u>
NET ASSETS - END OF PERIOD			<u><u>7,825,924.44</u></u>		<u><u>7,825,924.44</u></u>

Muni Excess Liability Joint Insurance Fund

As of 3/31/2024	
Portfolio Total Par	\$ 349,537,000
Principal Market Value	\$ 313,171,171
Accrued Interest	\$ 17,970,377
Market Value Plus Accrued	\$ 331,141,548
Total Revenue YTD	\$ 1,073,677
NAV	\$ 9.7494
Average Maturity (yrs)	3.00
Modified Duration	2.60
Book Yield	2.37%
Yield to Maturity / Call	4.74%
Projected Coupon Income	\$ 6,657,665

As of 3/31/2024	QTD	Since Inception
MEL (Gross)	0.31%	3.18%
BB Govt Intermediate	-0.35%	2.05%

*account funding inception 2/3/23





**NJUA JIF
SAVINGS AND PENETRATION SUMMARY**

2024	# Of Bills	# In Network	# Out of Network	Network Utilization	Charges	Approved for Payment	Savings	% Of Savings	Total Intakes	Treatment Required	Record Only
JANUARY	137	131	6	96%	\$ 400,885.21	\$ 67,760.24	\$ 333,124.97	83%	26	21	5
FEBRUARY	242	230	12	95%	\$ 674,462.30	\$ 252,137.40	\$ 422,324.90	63%	9	7	2
MARCH	309	298	11	96%	\$ 1,113,375.34	\$ 213,458.76	\$ 899,916.58	81%	11	7	4
APRIL											
MAY											
JUNE											
JULY											
AUGUST											
SEPT											
OCT											
NOV											
DEC											
TOTALS	688	659	29	96%	\$ 2,188,722.85	\$ 533,356.40	\$ 1,655,366.45	76%	46	35	11

2023	# Of Bills	# In Network	# Out of Network	Network Utilization	Charges	Approved for Payment	Savings	% Of Savings	Total Intakes	Treatment Required	Record Only
JANUARY	202	193	9	96%	\$ 749,622.78	\$ 227,230.34	\$ 522,392.44	70%	12	9	3
FEBRUARY	149	140	9	94%	\$ 119,805.44	\$ 49,910.01	\$ 69,895.43	58%	9	8	1
MARCH	195	184	11	94%	\$ 171,340.67	\$ 58,537.70	\$ 112,802.97	66%	16	12	4
APRIL	134	128	6	96%	\$ 208,417.02	\$ 111,691.75	\$ 96,725.27	46%	21	18	3
MAY	164	150	14	91%	\$ 159,210.53	\$ 57,901.00	\$ 101,309.53	64%	13	10	3
JUNE	133	128	5	96%	\$ 204,505.07	\$ 69,343.88	\$ 135,161.19	66%	19	17	2
JULY	143	133	10	93%	\$ 690,607.07	\$ 92,048.01	\$ 598,559.06	87%	8	5	3
AUGUST	209	198	11	95%	\$ 326,323.05	\$ 75,349.24	\$ 250,973.81	77%	19	13	6
SEPT	175	167	8	95%	\$ 246,263.10	\$ 60,301.48	\$ 185,961.62	76%	19	14	5
OCT	122	120	2	98%	\$ 118,271.14	\$ 39,564.40	\$ 78,706.74	67%	10	10	0
NOV	200	187	13	94%	\$ 245,489.61	\$ 95,574.00	\$ 149,915.61	61%	14	10	4
DEC	144	139	5	97%	\$ 365,180.29	\$ 102,490.35	\$ 262,689.94	72%	9	4	5
TOTALS	1970	1867	103	95%	\$ 3,605,035.77	\$ 1,039,942.16	\$ 2,565,093.61	71%	169	130	39

2022	# Of Bills	# In Network	# Out of Network	Network Utilization	Charges	Approved for Payment	Savings	% Of Savings	Total Intakes	Treatment Required	Record Only
JANUARY	182	178	4	98%	\$ 250,305.55	\$ 77,464.13	\$ 172,841.42	69%	21	16	5
FEBRUARY	221	216	5	98%	\$ 288,100.66	\$ 86,406.35	\$ 201,694.31	70%	28	18	10
MARCH	177	171	6	97%	\$ 343,501.28	\$ 76,379.41	\$ 267,121.87	78%	24	20	4
APRIL	194	191	3	98%	\$ 629,839.48	\$ 211,409.36	\$ 418,430.12	66%	16	12	4
MAY	187	184	3	98%	\$ 185,043.83	\$ 60,341.31	\$ 124,702.52	67%	25	17	8
JUNE	113	111	2	98%	\$ 273,728.10	\$ 53,112.57	\$ 220,615.53	81%	24	16	8
JULY	239	235	5	98%	\$ 339,162.62	\$ 99,815.40	\$ 239,347.22	71%	15	12	3
AUGUST	259	244	15	94%	\$ 922,275.54	\$ 303,536.67	\$ 618,738.87	67%	18	14	4
SEPT	197	180	17	91%	\$ 236,194.70	\$ 67,925.92	\$ 168,268.78	71%	14	10	4
OCT	164	151	13	92%	\$ 993,080.74	\$ 158,217.38	\$ 834,863.36	84%	12	10	2
NOV	93	91	2	98%	\$ 188,577.97	\$ 78,379.25	\$ 110,198.72	58%	12	9	3
DEC	134	114	20	85%	\$ 219,099.45	\$ 100,437.14	\$ 118,662.31	54%	11	9	2
TOTALS	2160	2066	95	96%	\$ 4,868,909.92	\$ 1,373,424.89	\$ 3,495,485.03	72%	220	163	57



**Top 10 Providers
By Charges
PAR/NonPAR/MCCI**

<u>Provider Name</u>	<u>Specialty</u>	<u># of Bills</u>	<u>Charges</u>	<u>Approved For Payment</u>	<u>Savings</u>	<u>% of Savings</u>
PARTICIPATING						
NU SPINE LLC	Ortho/Neuro	3	\$ 797,450.00	\$ 137,059.47	\$ 660,390.53	83%
SURGICARE OF FREEHOLD LLC	Ambulatory Surgical Center	2	\$ 79,518.76	\$ 7,900.00	\$ 71,618.76	90%
TWIN BORO PHYSICAL THERAPY ASSOCIATES PA	Physical therapy/Occupational therapy	107	\$ 37,018.00	\$ 8,560.00	\$ 28,458.00	77%
ORTHOPEDIC SPORTS MEDICINE &	Anesthesia/Pain Management	2	\$ 34,800.00	\$ 1,923.47	\$ 32,876.53	94%
SEAVIEW ORTHOPAEDIC & MEDICAL ASSOCIATES	Ortho/Neuro	5	\$ 27,210.92	\$ 12,036.67	\$ 15,174.25	56%
NOVACARE REHABILITATION	Physical therapy/Occupational therapy	51	\$ 17,040.00	\$ 5,147.94	\$ 11,892.06	70%
SOUTH JERSEY REHAB & SPINE INC	Anesthesia/Pain Management	5	\$ 15,400.00	\$ 4,600.73	\$ 10,799.27	70%
IVYREHAB NETWORK INC	Physical therapy/Occupational therapy	25	\$ 14,576.00	\$ 2,721.00	\$ 11,855.00	81%
ATLANTICARE SURGERY CENTER EHT	Ambulatory Surgical Center	1	\$ 12,516.00	\$ 1,367.34	\$ 11,148.66	89%
UNIVERSITY CENTER FOR AMBULATORY SURGERY LLC	Ambulatory Surgical Center	1	\$ 12,293.50	\$ 1,344.00	\$ 10,949.50	89%
OUT OF NETWORK						
CAPE EMERGENCY PHYSICIANS, PA	Emergency Medicine	2	\$ 2,269.01	\$ 1,941.92	\$ 327.09	14%
ARTHUR T. CANARIO M.D., P.A.	Ortho/Neuro	2	\$ 1,590.00	\$ 1,590.00	\$ -	0%
MONMOUTH-OCEAN NEUROLOGY P C	Other Physician Fees	3	\$ 910.00	\$ 910.00	\$ -	0%
RONALD PALLANT MD	General Surgery	2	\$ 650.00	\$ 538.00	\$ 112.00	17%
PAIN MEDICINE PHYSICIANS	Anesthesia/Pain Management	1	\$ 460.00	\$ 188.00	\$ 272.00	59%
AMERICAN WORKCARE, PC	Occupational Medicine	1	\$ 160.00	\$ 148.00	\$ 12.00	8%



NJUA JIF
Charges/Savings by Specialty

Specialty/In Network	# of Bills Received	Charges	Approved For Payment	Savings	% of Savings
Ortho/Neuro	35	\$ 838,065.12	\$ 153,983.12	\$ 684,082.00	82%
Ambulatory Surgical Center	4	\$ 104,328.26	\$ 10,611.34	\$ 93,716.92	90%
Physical therapy/Occupational therapy	197	\$ 76,060.85	\$ 18,873.94	\$ 57,186.91	75%
Anesthesia/Pain Management	16	\$ 60,304.95	\$ 10,833.27	\$ 49,471.68	82%
Occupational Medicine	28	\$ 11,573.21	\$ 5,385.38	\$ 6,187.83	53%
Hospital	2	\$ 6,799.89	\$ 4,442.72	\$ 2,357.17	35%
MRI/Radiology	5	\$ 5,496.00	\$ 2,015.00	\$ 3,481.00	63%
Behavioral Health	4	\$ 2,412.00	\$ 1,160.00	\$ 1,252.00	52%
Emergency Medicine	1	\$ 1,077.00	\$ 403.50	\$ 673.50	63%
Laboratory Services	1	\$ 479.05	\$ 71.06	\$ 407.99	85%
Occupational Health Services	1	\$ 345.00	\$ 168.00	\$ 177.00	51%
Infectious Disease	1	\$ 275.00	\$ 121.11	\$ 153.89	56%
Cardiology	3	\$ 120.00	\$ 74.40	\$ 45.60	38%
Specialty/Out of Network	# of Bills Received	Charges	Approved For Payment	Savings	% of Savings
Emergency Medicine	2	\$ 2,269.01	\$ 1,941.92	\$ 327.09	14%
Ortho/Neuro	2	\$ 1,590.00	\$ 1,590.00	\$ -	0%
Other Physician Fees	3	\$ 910.00	\$ 910.00	\$ -	0%
General Surgery	2	\$ 650.00	\$ 538.00	\$ 112.00	17%
Anesthesia/Pain Management	1	\$ 460.00	\$ 188.00	\$ 272.00	59%
Occupational Medicine	1	\$ 160.00	\$ 148.00	\$ 12.00	8%



NJUA JIF
Top 10 Claimants By Charges

Claim #	DOL	Age Range	Mechanism of Injury	Body Part	Charges	Approved For Payment	Savings	% Savings
2023288505	10/31/2022	50-60	MVA	Multiple Body Parts	\$ 801,221.00	\$138,338.00	\$ 662,883.00	83%
2023281645	8/11/2022	40-50	Struck or Injured by Object	Thumb	\$ 111,269.68	\$ 21,398.97	\$ 89,870.71	81%
2024314311	9/19/2023	60-70	Fall/Slip/Trip	Multiple Body Parts	\$ 37,942.00	\$ 8,803.37	\$ 29,138.63	77%
2023300064	3/9/2023	40-50	Strain/Injury by NOC	Lower Back	\$ 34,800.00	\$ 1,923.47	\$ 32,876.53	94%
2024320599	11/29/2023	60-70	Fall/Slip/Trip	Multiple Body Parts	\$ 17,469.00	\$ 5,470.81	\$ 11,998.19	69%
2024320370	11/28/2023	40-50	MVA	Multiple Body Parts	\$ 14,929.00	\$ 5,043.94	\$ 9,885.06	66%
2024324439	1/19/2024	50-60	Fall/Slip/Trip	Ankle-Lower Extremity	\$ 12,449.50	\$ 1,418.88	\$ 11,030.62	89%
2024322296	12/18/2023	50-60	Strain or Injured by Lifting	Elbow-Upper Extremity	\$ 8,664.46	\$ 3,172.78	\$ 5,491.68	63%
2024319588	11/14/2023	60-70	Fall/Slip/Trip	Lower Leg-Lower Extremity	\$ 8,417.01	\$ 3,707.15	\$ 4,709.86	56%
2024313324	9/11/2023	30-40	Fall/Slip/Trip	Lower Leg-Lower Extremity	\$ 5,486.00	\$ 1,254.53	\$ 4,231.47	77%

SAFETY DIRECTOR REPORT

New Jersey Utility Authorities Joint Insurance Fund

TO: Fund Commissioners, Safety Coordinators, and Risk Managers

FROM: Brian Maitland, JIF Safety Director

DATE: April 24, 2024

J. A. MONTGOMERY CONSULTING SERVICE TEAM & LOSS CONTROL ACTIVITIES

Brian Maitland, CSP, ARM, CPSI, CIT Safety Director Cell # 848-231-9017 Office # 732-660-5037 bmaitland@jamontgomery.com	Matt Genna, CSP, CIT, CPSI Assistant Director Cell # 609-947-7563 Office # 732-736-5265 mgenna@jamontgomery.com	Liam Callahan, CSP, CPSI Senior Risk Control Consultant Cell # 609-578-0744 Office # 732-660-5020 llcallahan@jamontgomery.com
Mike Thomson, CPSI Risk Control Consultant Cell # 973-670-6046 Office # 973-659-6444 mthomson@jamontgomery.com	Mike Palsi, CPSI Risk Control Consultant Cell # 201-463-8246 Office # 732-660-5014 mpalsi@jamontgomery.com	Danielle Sanders Senior Account Manager Office #: 856-552-6898 Fax #: 732-393-8034 dsanders@jamontgomery.com
Mailing Address: 231 Main Street P. O. Box 2017 Toms River, NJ 08754 Toll-Free: 877-398-3046 njuajif@jamontgomery.com		

LOSS CONTROL SURVEYS

- Bayshore Regional SA on March 25, 2024
- Long Branch SA on March 19, 2024
- North Bergen MUA on March 7, 2024
- Somerset Raritan Valley SA on March 12, 2024
- South Monmouth Regional SA on March 6, 2024
- Toms River MUA on March 25, 2024

J. A. MONTGOMERY CONSULTING ACTIVITIES

AUTHORITY	DATE VISITED	HOURS
South Monmouth Regional SA	3.6.24	8.0
North Bergen MUA	3.7.24	8.0
Somerset Raritan Valley SA	3.12.24	8.0
Long Branch SA	3.19.24	8.0
Bayshore Regional SA	3.25.24	8.0
Toms River MUA	3.25.24	8.0
Executive Committee and Claims Meeting	3.27.24	1.0
NJUA Report Review		10.0
	TOTAL	59
	PRIOR	264
	TOTAL	323

MEETINGS ATTENDED

- Claims Meeting on March 27, 2024
- Executive Committee Meeting on March 27, 2024

MEL SAFETY INSTITUTE (MSI)

All MSI communications will be distributed exclusively through the NJ MEL app and an MSI Newsletter will be emailed to summarize the communications sent through the app.

If you would like to receive communications from MEL and MSI related to your position or operations follow the directions to select from the list of available Push Notification “subscriptions.” Click here for [NJ MEL App Directions](#).

MSI SAFETY DIRECTOR

- NJUA JIF – Executive Safety Committee Meeting – March 8, 2024 - Rescheduled
- Fall Protection: Understanding Warranty Requirements
- Hand Laceration Prevention Best Practices
- Ladder Safety Month Awareness
- Respirators: Counterfeit P100 Filters
- S: ERVE Courses in MSI NOW
- Emergency Eyewash Station & Showers Best Practices
- MSI Expo
- Solar Eclipse Viewing Best Practices

MSI NOW

[MSI NOW](#) provides on-demand streaming videos and online classes that can be viewed 24/7 by our members. Topics pertain to many aspects of safety, risk control, employment practices, and supervision and most can be viewed in under 20 minutes.

MSI NOW	
Authority	Number of Videos
Bernards Twp. SA	1
Brick MUA	1
Cape May County MUA	1
Carneys Point SA	1
Evesham MUA	2
Hamilton MUA	1
Hanover SA	6
Hillsborough MUA	5
Jackson MUA	14
Lambertville MUA	2
Logan Twp. MUA	17
Long Branch SA	11
Merchantville-Pennsauken WC	3
Muconetcong SA	2
Passaic Valley WC	1
Toms River MUA	21
Union County UA	4
Warren County Pequest River MUA	1
Washington Twp. MUA (Gloucester)	1
Western Monmouth UA	4
Willingboro MUA	4
Wrightstown MUA	6

MSI LIVE

[MSI LIVE](#) features real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most MSI LIVE offerings have been awarded continuing education credits for municipal designations and certifications. The MSI LIVE catalog provides a description of the course, the intended audience, and available credits.

The [MSI LIVE Schedule](#) is available for registration, please register early, under-attended classes will be canceled.

To maintain the integrity of the MSI classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Chief among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

For virtual classes, the MSI utilizes the Zoom platform to track the time each attendee logs in and logs out. Also, we can track participation, to demonstrate to the State agency the student also participated in polls, quizzes, and question & answer activities during the class. The MSI maintains these records to document our compliance with the State agency. If you need assistance using the MSI Learning Management System, please call Andrea Felip at 856-552-4740.

NOTE: We need to keep our list of MSI Training Administrators up to date. If there are any changes or deletions, or you need to appoint a new Training Administrator, please advise Andrea Felip at afelip@jamontgomery.com.

Appendix I

**NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND
OPEN MINUTES
MARCH 27, 2024
TOMS RIVER MUA
10:30 AM**

Meeting of Executive Committee called to order by Justin Flancbaum, Chairman. Open Public Meetings notice read into record.

PLEDGE OF ALLEGIANCE – Chairman Flancbaum led Commissioners in the Pledge of Allegiance

ROLL CALL OF 2024 EXECUTIVE COMMITTEE:

Justin Flancbaum, Chairman	Lakewood MUA	Present
Thomas Horn, Secretary	Lambertville MUA	Present
Frank Pestana	North Bergen MUA	Present
Brian Bigler	Secaucus MUA	Absent
Bernard Rutkowski	Toms River MUA	Present
Michael Gianforte	Two Rivers Water Reclamation Authority	Present
Richard Brand	East Windsor MUA	Present

EXECUTIVE COMMITTEE ALTERNATES:

Jill Plesnarski, Alt#1	Readington-Lebanon SA	Present
Gary Vaccaro, Alt #2	Brick MUA	Absent
Brad Rosenthal, Alt #3	Cape May County MUA	Present
Jeffrey Williams, Alt#4	Linden Roselle SA	Present

APPOINTED OFFICIALS PRESENT:

Executive Director/Adm	Perma Risk Management Cathleen Kiernan
Attorney	Berry, Sahradnik, Kotzas & Benson, P.C. Mary Jane Lidaka
Claims Service	Qual-Lynx Chris Roselli
Safety Director	JA Montgomery Risk Control Brian Maitland
Managed Care	QualCare Donna Setzer
Underwriting Manager	Capacity Coverage Jon Ziman
MEL Underwriting Manager	Conner Strong & Buckelew

Treasurer

Stuart Neuhoﬀ

FUND COMMISSIONERS AND ALTERNATES PRESENT:

John Haber, Middlesex County Utilities Authority

Frank Locantore, Evesham MUA

Joseph Aldighieri, Passaic Valley WC

ALSO PRESENT:

John Casagrande, Danskin Insurance

Michael McLaughlin, Marsh

Patti Fahy, Acrisure

Dominic Cinelli, Brown & Brown

Michael Smith, Rue Insurance

Brian Monaghan, TC Irons

Tom Monaghan, TC Irons

Greg DerAsadourian, CBIZ

Karen A. Read, PERMA Risk Management

APPROVAL OF MINUTES: February 28, 2024 Open Minutes.

MOTION TO APPROVE February 28, 2024 OPEN MINUTES.

Moved:

Commissioner Gianforte

Second:

Commissioner Pestana

Vote:

7 Ayes, 0 Nays

CORRESPONDENCE: NONE

REPORTS:

EXECUTIVE DIRECTOR'S REPORT: Monthly report submitted to Executive Committee including monthly Fast-track Accident Frequency, Fast-track financial report, Claim Activity Report, Claims Management Exception Report, Interest Rate Summary Comparison, Monthly Loss Ratio by fund year and line of coverage and Monthly and Annual Regulatory Checklist. Executive Director said the Financial Fast Track is reviewed quarterly so there is no report this month. The Loss Ratio report for January and said the 2021 year 117% over the budget due to a number of larger claims for that year. Lost Time Accident Frequency through January 31, 2024 we stand at 2.64 which is a great frequency compared to last year at 1.55. POL EPL Compliance Report if your authority is at a “no” the deductible is \$100,000. The balance of the reports are for informational purposes.

Employment Practices Program: The MEL’s Underwriting Manager places the Fund’s Public Officials/Employment Practices Liability Policy with AIG/Lexington and was able to secure a 2-month extension for members to meet the 2024 EPL Compliance Program. Ten members have not met the extended deadline. Executive Director said members that did not meet the deadline were

notified. This is a claims made policy and anyone that does complete their checklist can submit and bring down there deductible at any time.

2024 MEL/RCF/EJIF March 22nd Meetings: The MEL, RCF and EJIF held their regular March meetings on March 22nd at the Forsgate Country Club. If available reports will be distributed separately. Executive Director said the Treasurer from the MEL is retiring the end of June so we will be looking for a new treasurer and there are a few candidates in mind.

2024 MEL, MR HIF & NJCE JIF Educational Seminar: The 14th annual seminar will be conducted virtually on 2 half-day sessions: Friday April 19th and Friday April 26th from 9:00 am to 12:00 pm. The seminar is expected to qualify for Continuing Educational Credits including CFO/CMFO, Public Works, Clerks, Insurance Producers and Purchasing Agents. There is no fee for employees, insurance producers, as well as personnel who work for services companies associated with the Municipal Excess Liability Joint Insurance Fund (MEL JIF), Municipal Reinsurance Health Insurance Fund (MR HIF) and New Jersey Counties Excess Joint Insurance Fund (NJCE JIF).

Enclosed is a copy of the invitation, along with directions to register, that has been emailed to Fund Commissioners, Risk Management Consultants and Fund Professionals.

2023/2024 Elected Officials Seminar: The MEL's Annual Elected Officials Seminar was held as part of the League of Municipalities Conference. Credits for attendees have been applied to the billing. The course has now been uploaded into the MEL's Learning Management System. Attached are directions to access the program.

Banking Services Request for Proposals (RFP): The MEL's Joint Cash & Management Investment Program (JCMI) oversaw the release of an RFP for banking services and will meet with the MEL's Investment Committee on March 19th to review results and its recommendation. The RFP included information on the RCF, EJIF, MEL, MR HIF, NJ SEM and Cyber as well as all local MEL affiliated JIFs – but each JIF is expected to make its own decision.

The MEL Board awarded the contract to TD Bank at its March meeting. RCF, E-JIF, Cyber, SEM and MR HIF are expected to make their decision at their next meetings. Executive Director will work with Treasurer before bringing matter to the board.

Crime Bond Renewal: Selective Insurance provides commercial crime coverage for the Fund's Executive Director, Treasurer and Claims Administrator. Selective has amended their forms and rates to become current with Insurance Services Office (ISO).. Underwriting has reviewed the application, and the same Employee Theft coverage is unchanged. Due to the reduction in premium this caused, Underwriting Manager has asked Selective to include the following additional coverages:

- Fraudulent Impersonation
- Include Computer Software Contractors as Employees
- Forgery or Alteration
- Inside the Premises (Money and Robbery)
- Outside the Premises

- Computer and Funds Transfer Fraud
- Money Orders
- Faithful Performance of Duties (Regular and Government Employees)
-

This policy for the New Jersey Utility Authorities Joint Insurance Fund will renew on 5/1/24 and Selective has quoted a premium of \$2,409 to include all of the above coverages on this year's policy.

Cyber JIF: The Cyber JIF is scheduled to meet next on March 21st and a verbal report will be provided. Executive Director said some JIFs have existing contracts so they received a reimbursement which was discussed at the meeting. Almost half of our members have signed up for the Cyber JIF. We are following up with members that have not signed up yet. The level of deductible depends on that and some other items.

Financial Disclosures: Commissioners should anticipate the online filing of the Financial Disclosure forms inclusive of the MEL/EJIF/RCF Commissioner and any municipal related positions that require filing. We have been asked by the Division of Local Government Services to update the 2024 Fund Commissioner roster and expect a notice to be issued shortly.

TREASURER:

VOUCHER PAYMENTS (BILL LIST)

2023	\$ 22,489.00
2024	\$ 245,729.04

CONFIRMATION OF CLAIMS' PAYMENTS/CERTIFICATION OF CLAIMS' TRANSFERS DURING MONTH OF FEBRUARY 2024:

Closed:	\$.00
2020:	\$ 23,018.26
2021:	\$ 44,825.05
2022	\$ 81,278.53
2023:	\$ 437,628.11
2024	\$ 35,927.96
TOTAL:	\$ 662,677.91

MOTION TO APPROVE JANUARY BILLS LISTS, CONFIRM CLAIMS' PAYMENTS/CERTIFICATION OF CLAIMS' TRANSFERS DURING MONTH OF FEBRUARY 2024 CLAIMS AND ACCEPT TREASURER'S REPORT:

Moved:	Commissioner Gianforte
Second:	Commissioner Brand
Roll Call Vote:	7 Ayes, 0 Nays

Treasurer's Report Attached & Made Part of Minutes.

ATTORNEY: NONE

MANAGED CARE:

MONTHLY REPORT: Report submitted and reviewed by Ms. Setzer Qual Care. Ms. Setzer said she is retiring at the end of the week and it has been a pleasure working with the NJUA JIF. Lisa Gallo of Qual Care will take over the account and the JIF will be in very good hands. Chairman and Commissioners wished Ms. Setzer a happy retirement and said it was a pleasure working with her over the years.

Report Made Part of the Minutes.

SAFETY DIRECTOR:

MONTHLY REPORT: Monthly report submitted and reviewed by JA Montgomery Risk Control Safety Director Brian Maitland.

.Report Made Part of Minutes.

UNDERWRITING MANAGER: NONE

MEL UNDERWRITING MANAGER: Executive Director said the Cyber Compliance Report was distributed to members and the Executive Director discussed in her report.

CLAIMS: Claims Manager said there are 13 claims to be discussed in Executive Session.

OLD BUSINESS: NONE

NEW BUSINESS: NONE

PUBLIC COMMENT: NONE

MOTION TO GO INTO EXECUTIVE SESSION

Moved:	Commissioner Gianforte
Second:	Commissioner Rutkowski
Vote:	Unanimous

MOTION TO GO INTO OPEN SESSION

Moved:	Commissioner Gianforte
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Second:
Vote:

Commissioner Pestana
Unanimous

**MOTION TO APPROVE PAYMENT AUTHORIZATION REQUESTS
AMENDED**

Moved:
Second:
Roll Call Vote:

Commissioner Gianforte
Commissioner Pestana
7 Ayes, 0 Nays

MOTION TO ADJOURN:

Moved:
Second:
Vote:

Commissioner Gianforte
Commissioner Horn
Unanimous

MEETING ADJOURNED: 11:45 am
NEXT REGULAR MEETING: April 22, 2024
Karen A. Read, Assisting Secretary
For
Thomas Horn, SECRETARY
Date Prepared: - April 17, 2024