RESOLUTION NO. 1-24

NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND
CERTIFYING THE ELECTION OF
CHAIRPERSON AND SECRETARY

BE IT RESOLVED by the Commissioners of the New Jersey Utility Authorities Joint Insurance Fund that the following persons have been elected as Chairperson and Secretary:

- JUSTIN FLANCBAUM, Chairperson

- THOMAS HORN, Secretary

BE IT FURTHER RESOLVED that the Chairperson and Secretary shall serve for the year 2024 and until their successors shall be elected and qualified.

ADOPTED:

this 24 day of January 2024 before the Governing Body

RESOLUTION NO. 2-24

NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND
CONFIRMING THE ELECTION OF AN
EXECUTIVE COMMITTEE AND ALTERNATES FOR FUND YEAR 2024

BE IT RESOLVED by the Commissioners of the New Jersey Utility Authorities Joint Insurance Fund that the following individuals have been elected to the Executive Committee and alternates to the Executive Committee:

FIVE-MEMBER EXECUTIVE COMMITTEE

Brian Bigler
Secaucus Municipal Utilities Authority

Bernie Rutkowski
Toms River Municipal Utilities Authority

Michael Gianforte
Two Rivers Water Reclamation Authority

Frank Pestana
North Bergen Municipal Utilities Authority

Richard Brand
East Windsor Municipal Utilities Authority

ALTERNATES:
Jill Plesnarski
Readington-Lebanon Sewerage Authority

Gary Vaccaro
Brick Municipal Utilities Authority

Brad Rosenthal
Cape May County MUA

Jeffrey Williams
Linden Roselle Sewerage Authority

BE IT FURTHER RESOLVED that the Executive Committee and alternates shall serve for the year 2024 and until their successors shall be elected and qualified.

ADOPTED:
this 24 day of January 2024 before the Governing Body

NEW JERSEY UTILITY AUTHORITIES Joint Insurance Fund

9 Campus Drive – Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632 Fax (201) 881-7633

To: Executive Committee
New Jersey Utility Authorities Joint Insurance Fund

From: Cathleen Kiernan, Executive Director

Date: January 24, 2024

The following memorandum serves as notification of the contracts/services currently in force with the New Jersey Utility Authorities JIF and setting forth Fund Year 2024 compensation. The Delanco Sewerage Authority has joined the Fund effective January 1, 2024. Fee adjustments have been addressed for Delanco but will need to be adjusted when Willingboro joins effective 2/1/24.

Positions/contracts currently in force under CCRFP #20-01 - #20-09:

PERMA Risk Management Services is hereby appointed as **Administrator, Ms. Cathleen Kiernan** is appointed as **Executive Director**, and **Joseph Hrubash** as **Deputy Executive Director**, **as agent for process of services**. The annual amount of **$367,350** has been appropriated in the Administration Line Item of the 2024 budget.

Stuart Neuhof is hereby appointed as **Fund Treasurer.** The annual amount of $**23,951** has been appropriated in the Treasurer Line Item of the 2024 budget.

Kyle Mrotek of The Actuarial Advantage is hereby appointed as **Fund Actuary.** The annual amount of **$38,285** has been appropriated in the Actuary Line Item of the 2024 budget.

Frances Jones of **Nisivoccia LLP** is hereby appointed as **Fund Auditor.** The annual amount of **$24,065** has been appropriated in the Auditor Line Item of the 2024 budget.

Edgewood Partners is hereby appointed as **Underwriting Manager.** The annual amount of **$102,026** has been appropriated in the Underwriting Line Item of the 2024 budget.

Qual-Lynx is hereby appointed as the **Claims Service Organization** to adjust all claims for current and prior Fund Years**.** The annual amount of **$241,633** has been appropriated in the Claims Administration Line Item of the 2024 budget.

JA Montgomery Consulting is hereby appointed to provide **Loss Control Services.** The annual amount of **$207,246** has been appropriated in the Safety Director Line Item of the 2024 budget**.**

Qual-Care is hereby appointed as **Managed Care Provider.** The annual amount of $**128,316** has been appropriated in the Workers' Compensation Loss Fund Line Item of the 2024 budget.

Bowman & Company is hereby appointed as **Internal Auditor**. The annual amount of $13,062 has been appropriated in the Internal Auditor Line item of the 2024 budget.

RESOLUTION NO. 3-24

NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND
RESOLUTION AUTHORIZING AN AGREEMENT FOR PROFESSIONAL SERVICES WITH JOHN SAHRADNIK, ROBERT BUDESA & MARY JANE LIDAKA, ESQUIRES

WHEREAS, the New Jersey Utility Authorities Joint Insurance Fund (Hereinafter the Fund) has a need for a Fund Attorney duly licensed through the State of New Jersey as a professional services agreement in accord with N.J.S.A. 40A:11-5; and

WHEREAS John Sahradnik, Robert Budesa & Mary Jane Lidaka, Esquires of Berry, Sahradnik, Kotzas & Benson, has submitted a proposal to provide the professional services; and

WHEREAS the availability of funds for said Professional Services Contract to be awarded herein have been certified by the Treasurer; and

WHEREAS, the Local Public Contract Law (N.J.S.A. 40A:11-1, et seq.) requires that the Resolution authorizing the award of contract for Professional Services without competitive bidding and the contract itself must be available for public inspection; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Fund Commissioners of the New Jersey Utility Authorities Joint Insurance Fund as follows:

1. That John Sahradnik, Robert Budesa & Mary Jane Lidaka, Esquires of Berry, Sahradnik, Kotzas & Benson are hereby appointed as the Attorney for the Fund in the amount of $22,726.62 plus an hourly rate of $202, not to exceed $100,000 for Litigation Management.

ADOPTED:
this 24 day of January 2024 before the Governing Body

RESOLUTION NO. 4-24

NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND
(hereafter referred to as "THE FUND")
ESTABLISHING A FISCAL MANAGEMENT PLAN
FOR THE 2024 FUND YEAR

WHEREAS, THE FUND is duly constituted as a Municipal Joint Insurance Fund, as permitted under the laws promulgated by the State of New Jersey, (N.J.S.A. 40A-36, et.seq.); and

WHEREAS, THE FUND is subject to the requirements contained within the Local Fiscal Affairs Law (N.J.S.A. 40A-5, et.seq.); and

NOW, THEREFORE BE IT RESOLVED, THE FUND's Governing Body hereby appoints the following professionals for the 2024 Fund Year:

I. All funds for Administrative Expenses, Reinsurance, Dividends and Miscellaneous Expenses shall be withdrawn from the Official named Depository (ies) by check, which shall bear the signatures of at least two (2) of the following persons, duly authorized pursuant to this Resolution.

_____ CHAIRPERSON

_____ SECRETARY

_____ TREASURER

_____ COMMISSIONER

II. All funds for Claims payments shall be withdrawn from the Official Depository(ies) by check, which shall bear the signatures of at least two (2) of the following persons, duly authorized pursuant to this Resolution.

Alice Lihou, Qual-Lynx Associates
Dave Ruber, Qual-Lynx Associates
Edward Koreivo, Qual-Lynx Associates
Stuart Neuhof, Fund Treasurer

III. For Wire Transfers - that the FUND does hereby require that Investors Bank obtain voice confirmation prior to executing wire transfers to external accounts from the Fund Treasurer

IV. The Cash and Investment Policy attached herewith, shall be adopted.

V. The rate of interest assessed by the Fund, for delinquent assessments for the year 2024 shall be the prime rate as of prior November 1 per annum, from the due date for any such assessment and imposed when first installment assessments are received after January 15th with a grace period extending to February 1st and when second installment assessments are received after the due date.

VI. Certifying and Approval Officer for all FUND expenses shall be the FUND's Executive Director and/or the Account Manager so designated by the Executive Director.

ADOPTED:
this 24 day of January 2024 before the Governing Body

NEW JERSEY UTILITIES AUTHORITIES JOINT INSURANCE FUND
2024 CASH MANAGEMENT AND INVESTMENT POLICY

1.) ***Cash Management and Investment Objectives***

The New Jersey Utility Authorities Joint Insurance Fund (hereinafter referred to as the FUND) objectives in this area are:

a) Preservation of capital.

b) Adequate safekeeping of assets.

c) Maintenance of liquidity to meet operating needs, claims settlements and dividends.

d) Diversification of the FUND's portfolio to minimize risks associated with individual investments.

e) Maximization of total return, consistent with risk levels specified herein.

f) Investment of assets in accordance with State and Federal Laws and Regulations.

g) Accurate and timely reporting of interest earnings, gains and losses by line of coverage in each Fund year.

h) Where legally permissible, cooperation with other local municipal joint insurance funds, and the New Jersey Division of Investment in the planning and execution of investments in order to achieve economies of scale.

i) Stability in the value of the FUND's economic surplus.

2.) ***Permissible Investments***

Investments shall be limited to investments authorized under N.J.S.A. 40A:15-1.1 Joint Insurance Funds and Chapter 38, Joint Insurance Funds, Subchapter 1. Investments 5:38-1.1, 5:38-1.2 and 5:38-1.3 of the New Jersey Administrative Code.

3.) ***Authorized Depositories***

In addition to the above, the FUND is authorized to deposit funds in certificates of deposit and other time deposits in banks covered by the Governmental Unit Depository Protection Act, NJSA 17:9-14 et seq. (GUDPA). Specifically authorized depositories include but are not limited to:

Citizens Bank (Investors Bank)

The FUND is also authorized to invest its assets in the New Jersey Cash Management Fund.

4.) ***Authority for Investment Management***

The Treasurer is authorized and directed to make investments, with a maturity of three months or longer, through asset managers that may be selected by the Executive Board. Such asset managers shall be discretionary trustees of the FUND.

Their actions and decisions shall be consistent with this plan and all appropriate regulatory constraints.

In executing investments, asset managers shall identify the investment that is the most advantageous to the fund, unless otherwise directed by the FUND. Transactions may also be processed through the New Jersey Division of Investment by the Fund's asset managers.

5.) ***Preservation of Capital***

Securities shall be purchased with the ability to hold until maturity.

6.) ***Safekeeping***

Securities purchased on behalf of the FUND shall be delivered electronically or physically to the FUND's custodial bank, which shall maintain custodial and/or safekeeping accounts for such securities on behalf of the FUND.

7.) ***Selection of Asset Managers, Custodial Banks and Operating Banks***

Asset managers, custodial banks and operating banks shall be retained for contract periods of one (1) year. Additionally, the FUND shall maintain the ability to change asset managers and/or custodial banks more frequently based upon performance appraisals and upon reasonable notice, and based upon changes in policy or procedures.

8.) ***Reporting***

Asset managers will submit written statements to the treasurer and executive director describing the proposed investment strategy for achieving the objectives identified herein. Asset managers shall also submit revisions to strategy when justified as a result of changing market conditions or other factors. Such statements shall be provided to the Treasurer and Executive Director. The statements shall also include confirmation that all investments are made in accordance with this plan. Additionally, the Investment Manager shall include a statement that verifies the Investment Manager has reconciled and determined the appropriate fair value of the Funds portfolio based on valuation guidelines that shall be kept on file in the Executive Director's office.

The Treasurer shall report to the Executive Committee at all regular meetings on all investments. This report shall include information on the balances in all bank and investment accounts, and purchases, sales, and redemptions occurring in the prior month.

9.) ***Audit***

This plan, and all matters pertaining to the implementation of it, shall be subject to the FUND's annual audit.

10.) ***Cash Flow Projections***

Asset maturity decisions shall be guided by cash flow factors payout factors supplied by the Fund Actuary and reviewed by the Executive Director and the Treasurer.

11.) ***Cash Management***

All moneys turned over to the Treasurer shall be deposited within forty-eight (48) hours in accordance with NJSA 40A:5-16.

In the event a check is made payable to the Treasurer rather than the Fund, the following procedure is to be followed:

a.) The Treasurer endorses the check to the Fund and deposits it into the Fund account.

b.) The Treasurer notifies the payer and requests that in the future any check be made payable to the Fund.

Cash may be withdrawn from investment pools under the discretion of asset managers only to fund operations, claims impress accounts, or approved dividend payments.

The Treasurer shall escheat to the State of New Jersey checks which remain outstanding for twelve or more months after the date of issuance. However, prior to implementing such procedures, the Treasurer, with the assistance of the claims agent, as needed, shall confirm that the outstanding check continues to represent a valid claim against the FUND.

RESOLUTION NO. 5-24

NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND
(hereafter the "FUND")
ESTABLISHING PUBLIC MEETING PROCEDURES

WHEREAS, the FUND must establish meeting procedures for Fund Year 2024, and

NOW, THEREFORE BE IT RESOLVED, by the Executive Committee of the New Jersey Utility Authorities that:

I. The Fund shall hold public meetings during the year 2024 on the fourth Wednesday of every month at 10:30 a.m. from February 28, 2024 through January 22, 2025. There are three exceptions to this meeting schedule. The first exception is the February Meeting, which is scheduled to immediately follow the Fund's Safety Breakfast on February 28, 2024 at 9:00 a.m. at the Clarion Hotel in Toms River, the November meeting, which is scheduled for 2:30pm. on Tuesday, November 19, 2024 in Atlantic City at Caesars in conjunction with the AEA Conference. The third exception is the December meeting, which is scheduled for Wednesday, December 18, 2024. Meetings are scheduled to be held at the Toms River MUA except for the July, August & December meetings, which will be held virtually. Meeting locations are subject to change.

II. Each Public Comments session is limited to thirty (30) minutes; any one person may address the Chairperson for a maximum of five (5) minutes; once a particular topic has been addressed by a member of the public, subsequent comments on that same topic by other people is limited to a maximum of two (2) minutes; citizens who have spoken once during the session will not be recognized a second time; and speakers are required to state their names and addresses.

II. The following is hereby designated the official newspaper (s) of the Fund: The Star Ledger, Newark, New Jersey 07101. In addition, the NJUA JIF's webpage is designated for official notices – www.njuajif.org.

III. The FUND Secretary or designated assistant shall provide notice of any and all meetings, including special or emergency meetings, to each official newspaper and shall issue all official notices required to be published in at least one of the official newspapers.

ADOPTED:
this 24 day of January 2024 before the Governing Body

RESOLUTION NO. 6-24

NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND

(Hereinafter the "FUND")

ESTABLISHING A FUND RECORDS PROGRAM

WHEREAS: The FUND must establish a formal record retention program for the 2024 fund year.

NOW, THEREFORE BE IT RESOLVED, by the FUND's Governing Body that:

I. _____, **Fund Secretary** is hereby designated as custodian of the FUND records, which shall be kept at the office of the Fund Administrator, located at 9 Campus Drive, Suite 216, Parsippany, NJ 07054.

II. The Account Manager designated by the Executive Director is hereby appointed as **Assistant Fund Secretary.**

III. The records of the FUND shall be retained in accordance with the municipal records retention schedule as promulgated by the New Jersey Division of Archives and Records Management, and/or otherwise specified by the New Jersey Department of Insurance and Community Affairs.

IV. Each fund professional and service organization shall have the duty and obligation to maintain such records as are entrusted to him/her and to relinquish such records to the Fund Secretary upon termination of services or otherwise upon request.

Records and files not required to support current operations, but which must otherwise be retained, shall be stored in the record retention facility, located at Route 80, Allstate Archives, 24 Beckwith Avenue, Paterson, New Jersey. The FUND's Executive Director shall coordinate the archive process and shall insure that all records are properly indexed and accessible.

ADOPTED:
this 24 day of January 2024 before the Governing Body

RESOLUTION NO. 7-24

AUTHORIZING THE NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND TO PAY EXECUTIVE COMMITTEE MEMBERS FOR ATTENDANCE AT EXECUTIVE COMMITTEE MEETINGS FOR THE FUND YEAR 2024

WHEREAS, N.J.S.A. 40A:10-36 permits the creation of a Joint Insurance Fund for Municipal Utility Authorities, and

WHEREAS, N.J.S.A. 40:A10-37 permits the Commissioners of the said Joint Insurance Fund to create an Executive Committee for said Joint Insurance Fund, and

WHEREAS, said Statute permits the Commissioners to vote to allow those Commissioners who serve on the Executive Committee to receive up to $150 per regular Executive Committee Meeting attended,

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the New Jersey Utility Authorities Joint Insurance fund as follows:

Each regular and alternate member of the Executive Committee of the New Jersey Utility Authorities Joint Insurance Fund shall receive $150 per regular monthly Executive Committee Meeting attended by said member.

ADOPTED:
this 24 day of January 2024 before the Governing Body

RESOLUTION NO. 8-24

RESOLUTION OF THE NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND FOR EXCESS POL/EPL LIABILITY, EXCESS LIABILITY, EXCESS AUTO PHYSICAL DAMAGE AND PROPERTY COVERAGES FOR FUND YEAR 2024

WHEREAS, the Executive Committee of the New Jersey Utility Authorities Joint Insurance Fund, at its December 20, 2024 meeting, authorized the JIF Underwriting Manager, the MEL Underwriting Manager and the Executive Director to negotiate certain insurances; and this being completed;

NOW, THEREFORE BE IT RESOLVED that the Executive Committee ratifies and confirms the purchase of the following coverages, effective January 1, 2024:

Excess Liability coverage from Munich Re American at a rate of 0.00297200794 of payroll has been offered by Munich Re America for $10,000,000 excess of JIF and MEL Retention of $2,000,000.

Property & Boiler/Machinery Coverage at a cost of 0.1625285 per $100 of property value from CNA for property/boiler and machinery excess of JIF SIR of $150,000 and 0.509 per $100 of vehicle value from CNA for auto physical damage with a JIF deductible of $10,000;

C.N.A. has provided various quotes to provide excess property of $150,000,000 including one based on a NJUA JIF Deductible of $150,000 for property and equipment breakdown coverage, all the above subject to certain sub-limits as presented in the underwriting proposal at a cost of 0.1625285 per $100 of total insured values from C.N A for property/equipment breakdown and auto physical damage at a cost of 0.509 per $100 total insured auto values from C.N.A.

Excess Public Officials/Employment Practices Liability Coverage at a rate of 0.00199897975 of payroll net of commissions and including tax has been offered by Munich Re American

ADOPTED:
this 24 day of January 2024 before the Governing Body

RESOLUTION NO. 9-24

RESOLUTION OF THE NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND AWARDING AN EXTRAORDINARY UNSPECIFIABLE SERVICES CONTRACT WITH LEXINGTON INSURANCE COMPANY FOR PRIMARY PUBLIC OFFICIALS/EMPLOYMENT PRACTICES LIABILITY

WHEREAS, there is a need for public officials/employment practices coverage for the New Jersey Utility Authorities Joint Insurance Fund (FUND); and

WHEREAS, the Fund has sought and received proposals in accord with N.J.S.A. 19:44A-20.4 et. seq.; and

WHEREAS, the Underwriting Manager is recommending award to Lexington Insurance Company for primary public officials/employment practices liability coverage in the amount of $707,840 inclusive of commission; and

WHEREAS, the services qualify as an award of a contract without the receipt of formal bids as an Extraordinary Unspecifiable Service N.J.S.A. 18A:18A-5(a)(ii) and N.J.A.C. 5:34-2.3(b); and

WHEREAS, the certification of an Extraordinary Unspecifiable Service as demanded by to N.J.A.C. 5:34-2.1 et. seq. must be complied with and attached to this resolution; and

WHEREAS, Lexington Insurance Company will submit a Business Entity Disclosure Certification and a Political Contribution Disclosure form which certifies that Lexington Insurance Company has not made any reportable contributions to a political or candidate committee to the Fund in the previous one year, and that the contract will prohibit Lexington Insurance Company from making any reportable contributions through the term of the contract, and

WHEREAS, the Fund Administrator has concurred with the legality of the purchase in accord with the New Jersey Local Publics Contract Law (N.J.S..40A:11-1 et. Seq); and

WHEREAS, the Treasurer has certified that funds are available, subject to approval by the board of commissioners in the 2024 budget in the amount of $707,840 inclusive of commission from:

Line Items: POL/EPL Premium

NOW, THEREFORE, BE IT RESOLVED, that the New Jersey Utility Authorities Joint Insurance Fund authorizes the Executive Director to enter into a contract with Lexington Insurance Company for the 2024 budget year for primary public officials/employment practices liability coverage in the amount of not to exceed $707,840 inclusive of commission.

ADOPTED:
this 24 day of January 2024 before the Governing Body

RESOLUTION NO. 10-24

NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND
DESIGNATION OF OFFICIAL DEPOSITORY

WHEREAS, the New Jersey Utility Authorities Joint Insurance Fund (hereinafter the Fund), finds it necessary for the proper conduct and order of business that official depositories for the Fund be designated and named; and

WHEREAS Citizens Bank (formerly Investors Bank) for Banking services - at an earnings rate based on a combined average balance of $20,000,000 of participating joint insurance funds which will earn base of 4.20% as of 7/1/2023 plus 80% beta on Federal Fund Target Rate increase / decrease when utilizing the fully (FDIC) insured sweep product for the funds - is hereby proposed by the Board of Fund Commissioners as the official designated depository in accord with N.J.S.A. 40A:11-5-15.1(f)

NOW, THEREFORE, BE IT RESOLVED, by the New Jersey Utility Authorities Joint Insurance Fund, Citizens Bank (formerly Investors Bank) for Banking services - at an earnings rate based on a combined average balance of $20,000,000 of participating joint insurance funds which will earn base of 4.20% as of 7/1/2023 plus 80% beta on Federal Fund Target Rate increase / decrease when utilizing the fully (FDIC) insured sweep product for the funds - is hereby approved by the Board of Fund Commissioners as the official designated depository in accord with N.J.S.A. 40A:11-5-15.1(f) and that sums so deposited may be withdrawn upon a check, draft or order of the Board of Fund Commissioners; and

BE IT FURTHER RESOLVED that a certified copy of this Resolution, duly executed, be delivered to the proper officers of Citizens Bank.

ADOPTED:
this 24 day of January 2024 before the Governing Body

RESOLUTION NO. 11-24

New Jersey Utility Authorities Joint Insurance Fund
(hereinafter the "Fund")
ESTABLISHING THE 2024 PLAN OF RISK MANAGEMENT

BE IT RESOLVED by the Fund's Commissioners that the 2024 Plan of Risk Management shall be revised as follows:

Definitions:

“Commissioners” mean: The Board of Fund Commissioners or the Executive Committee thereof as appropriate

“Member” means: A local unit of government that has joined the Fund

“Sexual Abuse” means: An action brought pursuant to Section 1 of P.L. 1992, c.109 (C.2A:61B-1), paragraph (1) of subsection c. of section 1 of P.L.1959 (C.2A:53A-7) or section 1 of P.L.2005, c.264 (C.2A:53A-7.4)

1.) **The perils or liability to be insured against.**

a.) The Fund insures the following perils or liability:

- ☐ **Workers' Compensation** including Employer's Liability, USL&H and Harbor Marine/Jones Act.
- ☐ **General Liability** including disinfecting agents release.
- ☐ **Automobile Liability** including PIP and Uninsured/Underinsured Coverage.
- ☐ **Property** including Boiler and Machinery.
- ☐ **Automobile Physical Damage -** Comprehensive and Collision
- ☐ **Blanket Crime** including public employee dishonesty; forgery or alteration; theft, disappearance and destruction; robbery and safe burglary; and computer fraud with funds transfer.
- ☐ **Public Officials and Employment Practices Liability**
- ☐ **Cyber Liability**

b.) The following coverage’s are provided to the Fund's member local units by the Fund's membership in the Municipal Excess Liability Joint Insurance Fund (i.e. MEL).

- ☐ **Excess Workers' Compensation**
- ☐ **Excess General Liability**
- ☐ **Excess Auto Liability**

c.) **Environmental Impairment Liability** Coverage is provided to the Fund's member local units by the Fund's membership in the New Jersey Municipal Environmental Risk Management Fund (i.e. E-JIF.)

2.) **The limits of coverage.**

a.) **Workers' Compensation** limits.

The Fund covers $300,000 CSL.

The MEL covers excess claims to the following limits.

Workers' Compensation - statutory

Employer's Liability - $6,700,000 excess of the Fund's $300,000

USL&H – Included in workers Compensation

Harbor Marine/Jones Act - Included in employers liability

Incidental Foreign Workers Compensation - included

Communicable Disease Coverage – Per Person

b.) **General Liability** limits.

The Fund covers $300,000 CSL.

The MEL covers excess liability as follows:

General Liability - $1,700,000 CSL excess the Fund's $300,000. The $10,000,000 excess $2,000,000 layer is subject to a $20,000,000 per authority annual aggregate limit

The Fund purchases excess liability from Munich Re America as follows:

General Liability - $10,000,000 per occurrence excess the JIF & MEL limit of $2,000,000. The $10,000,000 excess $2,000,000 layer is subject to $10,000,000 any one occurrence, per member authority; a $20,000,000 annual aggregate, per member authority and a maximum group specific limit of $60,000,000.

Employee Benefits Liability - included in the Liability limits.

Unmanned Aircraft System (Owned Drones) – included in the General Liability for drones up to 55 lbs and on the excess

liability from Munich Re America, a sub-limit of $5,000,000 Ultimate Net Loss, Combined Single Limit, per occurrence, per member but only for systems less than 10 lbs.

c.) **Automobile Liability.**
The Fund covers $300,000 CSL for Bodily Injury Liability, Property Damage Liability and PIP.

The Fund covers $15,000/$30,000/$5,000 for Underinsured/ Uninsured Motorists Liability.
The MEL covers Automobile bodily injury and Property Damage Liability claims $1,700,000 CSL excess of the Fund's $300,000 CSL limit.

The Fund purchases Automobile bodily injury and Property Damage Liability limits of $10,000,000 CSL excess of the JIF & MEL $2,000,000 CSL limit from Munich Re America.

The MEL does not provide excess Uninsured/Underinsured Motorist Coverage.

d.) The JIF provides a limit of $50,000 less the member entity deductible of $1,000. Coverage includes Public Employee Dishonesty, Forgery and Alteration, Theft, Disappearance and Destruction, Robbery and Safe Burglary, Computer Fraud with Funds Transfer. The MEL provides its member JIF's excess public employees coverage at limits of $1,000,000 less the member JIF's retention of $50,000 for Public Employee Dishonesty.

e.) Public Officials Liability. (POL)

The JIF, 100% commercially insured with AIG/Lexington, covers $2,000,000 in the aggregate per member on a claims made basis and for each Fund year subject to a deductible and coinsurance as outlined below. There is a combined POL/EPL $2,000,000 per member local unit annual aggregate.

$20,000 deductible per occurrence, except that a $75,000 deductible per occurrence applies for member local units with unfavorable loss experience

20% coinsurance of the first $250,000 of the loss

NOTE: Member local units that qualify based on certain criteria to have options to purchase a lower deductible and coinsurance contribution. New members with

adverse loss experience may be subject to higher deductible and coinsurance as provided by Lexington.

f.) Employment Practices Liability (EPL)

The JIF, 100% commercially insured with Lexington, covers $2,000,000 in the aggregate per member on a claims made basis per and for each Fund year subject to a deductible and coinsurance as outlined below. There is a combined POL/EPL $2,000,000 per member local unit annual aggregate.

For member local units with approved EPL Loss Control/Risk Management Programs:
$20,000 deductible per occurrence, except that a $75,000 deductible per occurrence applies for member local units with unfavorable loss experience.

.

20% coinsurance of the first $250,000 of the loss

☐ For member local units without approved EPL Loss Control/Risk Management Programs:

$100,000 deductible per occurrence, except that a $150,000 deductible per occurrence applies for member local units with unfavorable loss experience.

20% coinsurance (no cap) 1st $2 million (not imposed against optional limits).

NOTE: Member local units that qualify based on certain criteria have options to purchase a lower deductible and coinsurance contribution. New members with adverse loss experience may be subject to higher deductible and coinsurance as provided by Lexington.

The Fund purchases $10,000,000 excess of Lexington's $2,000,000 from Munich Re America. There is a combined POL/EPL $10,000,000 each claim, per member authority; a $10,000,000 annual aggregate, per member authority and a maximum group specific limit of $20,000,000.

f.) **Property** - Property, Automobile Physical Damage, Contractors Equipment & Boiler and Machinery Coverages – For the period of January 01, 2024 through January 01, 2025

☐ **Limits of Liability** $150,000,000 per occurrence

All property losses are subject to a $1,000 Member Authority deductible **except where otherwise noted**

Property Limit:

Property limit per occurrence	$150,000,000
Boiler and Machinery Coverage	$150,000,000
Authority Deductible	$ 1,000
Authority Deductible on Underground & Outfall Pipe	$ 500,000
Authority Deductible on Wind Turbines or Hydro Turbines	$ 50,000
Authority Deductible for Gas Turbines & their objects:	
- $10 per KW Hour with minimum of	$ 150,000
Authority Deductible for all (ICE) Internal Combustion Engines/Generators used for the generation of power (other than emergency use):	
Property Damage Deductible	$ 50,000
Business Income Deductible	48 Hours
BI Deductible for All Gas, Wind or Hydro Turbines	30 Days

Policy Sub-Limits:	**Per Occurrence**
Named Storm	$ 25,000,000
($250,000 Deductible any Windstorm-*The JIF takes the $249,000 excess of member deductible of 1,000)*)	
Earth Movement (annual aggregate)	$100,000,000
($250,000 Deductible-*The JIF takes the $249,000 excess of member deductible of 1,000*)	
Flood Excluding Zones A&V (annual aggregate)	$ 20,000,000
($250,000 Deductible-*The JIF takes the $249,000 excess of member deductible of 1,000*))	
Flood - Zone B; Zone X Shaded or Zone X-500	$ 10,000,000
($150,000 Deductible-*The JIF takes the $149,000 excess of member deductible of 1,000*))	
Business Income (when limit specifically endorsed)- up to:	$ 2,500,000
Business Income (when NOT specifically endorsed)	$ 250,000
Auto Physical Damage - Total Value Insured	$ 95,283,311
Physical Damage for Hired or Rented Vehicles	$ 500,000
Rental Reimbursement $1,000 max daily limit to 30 Days	$ 3,000
Mobile equipment	$ 5,000,000
Debris Removal	$ 5,000,000
Underground and Effluent Piping	$ 2,500,000
Outfall Piping	$ 2,500,000

Dams:	**Sub-Limit as per schedule of locations:**
PVWC New Street Reservoir Dam	$ 5,332,702
PVWC Point View Dam	$ 15,998,106
PVWC Great Notch Reservoir Dam	$ 10,665,405
Brick Township MUA Dam	$ 14,137,888
Sublimit For All Other scheduled/unidentified dams	$ 3,000,000

Electronic Data Processing Equipment	Policy Limit
- EDP Cost of Research to replace/restore lost info	$ 500,000

- Expense to extract computer viruses		$ 50,000
- Unauthorized Computer Access		$ 100,000
Ordinance or Law:		
Undamaged Portion of Building:		Included
Demolition Cost & Increased Cost of Construction		$ 10,000,000
Extra Expense		$ 20,000,000
Newly Acquired Property (180 days reporting)		$ 5,000,000
Property in Course of Construction		$ 5,000,000
Unscheduled Locations-All coverages combined		$ 5,000,000
Valuable Papers		$ 10,000,000
Accounts Receivable		$ 10,000,000
EDP/Media Extra Expense (Prop & Boiler-Combined)		$ 2,500,000
Property in Transit		$ 2,500,000
Leasehold Interest		$ 1,000,000

Boiler & Machinery Sub-limits:

Expediting Expense		$ 1,000,000
Water Damage		$ 1,000,000
Hazardous Waste/Substances		$ 1,000,000
Ammonia Contamination		$ 1,000,000
Service Interruption		$ 2,500,000
Consequential Damage (Spoilage)		$ 1,000,000
Perishable Goods/Spoilage		$ 1,000,000
CFC Refrigerants		$Policy Limit
EDP/Media (Prop & Boiler-Combined)		$Policy Limit
Debris Removal		$ 5,000,000
Demo/ICC	Follows the Property Limit of	$ 10,000,000
Extra Expense	Follows the Property Limit of	$ 20,000,000

** There is no Flood coverage inside any Flood Zone "A" & "V", and the sub-limit for Zone B and Zone Shaded X is $10,000,000 per occurrence and annual aggregate.

g) **Excess Public Employees Bond -** The MEL provides its member JIFs' excess public employees bond coverage limits of $1,000,000 less the member JIF's retention of $50,000.

h) **Excess Public Officials Bond -** The MEL provides excess employee dishonesty and faithful performance coverage (statutory positions only) for those employed positions which are required by law to be individually bonded and where they have not applied and have not been approved for coverage under the MELJIF Statutory Position Program at a limit of $1,000,000 less a member local units' deductible -(which is the higher of the following:

The amount said persons are required by Law to be individually bonded whether or not such individual Bond is in place. OR

The amount of the individual Bond in place.

Each member is required to continue to purchase via the commercial market individual bonds providing primary coverage up to "at least the minimum limit required by law" for those employed positions required by law to be individually bonded.

i.) **Environmental Impairment Liability** - The limits of liability as established in the E-JIF's Plan of Risk Management and coverage documents.

j.) Cyber

The Fund purchases Cyber insurance

Limits and Retention: Please contact your Risk Manager or the MEL

3.) **<u>The amount of risk to be retained by the Fund.</u>**

a.) Workers' Compensation (all coverage's) - $300,000 CSL

b.) General Liability (all coverage's) - $300,000 CSL

c.) Automobile Liability

- ☐ PD & BI - $300,000 CSL
- ☐ Underinsured/Uninsured - $15,000/$30,000/$5,000 CSL
- ☐ PIP - $250,000 CSL

d.) Public Officials Liability - – none 100% commercially insured with QBE North America.

e.) Employment Practices Liability- – none 100% commercially insured with QBE North America.

f.) Property **$150,000** less standard member deductible

g.) Auto Physical Damage $10,000 each auto/each claim, for Comprehensive and $10,000 each auto/each claim for Collision, less standard member deductible

h.) Monies and Securities

- ☐ Faithful Performance and Employment Dishonesty- $50,000 less member deductible.
- ☐ Other- $25,000 less standard member deductible.

i) Residual Claims Liability - none other than the risk of a RCF assessment.

j) Environmental Impairment Liability - none other than the risk of a E-JIF assessment.

k) Optional Individual Self-Insured Retentions/Deductibles – Passaic Valley Water Commission has an individual $250,000 CSL occurrence SIR for Auto and General Liability; the Fund insures the $50,000 excess of $250,000 Layer. Additionally, Passaic Valley Water Commission has $5,000 deductible for property and a $500,000 SIR for workers compensation. For Workers' Compensation, the Fund insures $100,000 excess of MCUA's $500,000 SIR. For workers' compensation, the Fund insures the $100,000 excess of the $500,000 SIR. The North Bergen MUA has a $25,000 deductible for workers' compensation with the Fund providing an aggregate.

l) Cyber Liability – none 100% commercially insured

4.)**The amount of unpaid claims to be established.**

a.) The general reserving philosophy is to set reserves based upon the probable total cost of the claim at the time of conclusion. Historically, on claims aged eighteen (18) months, the Fund expects the claims servicing company to set reserves at 85% accuracy. The Fund also establishes reserves recommended by the Fund's actuary for claims that have been incurred but not yet reported so that the Fund has adequate reserves to pay all claims and allocated loss adjusted expense liability.

b.) Claims reserves are subject to regular review by the Fund's Executive Director/Administrator, Attorney, Executive Committee and claims servicing company. Reserves on large or unusual claims are also subject to review by the claims departments of the commercial insurance companies or reinsurance companies providing primary or excess coverage's to the Fund.

5.) **The method of assessing contributions to be paid by each member of the Fund.**

a.) By November of each year, the actuary computes the probable net cost for the upcoming Fund year by line of coverage and for each prior Fund year. The actuary includes all budget items in these computations. The annual assessment of each participating authority is its pro rata share of the probable net cost of the upcoming Fund year for each line of coverage as computed by the actuary.

b.) The calculation of pro rata shares is based on each authority's experience modified manual premium for that line of coverage. The Fund's Commissioners also adopts a capping formula which limits the increase of any member's assessment from the preceding year to the Fund wide average increase plus a percentage selected by the Commissioners. The total amount of each member's annual assessment is certified by majority vote of the Fund's

Commissioners at least one (1) month prior to the beginning of the next fiscal year.

c.) The treasurer deposits each member's assessment into the appropriate accounts, including the administrative account, and the claim or loss retention trust fund account by Fund year for each type of coverage in which the member participates.

d.) If a local unit becomes a member of the Fund or elects to participate in a line of coverage after the start of the Fund year, such participant's assessments and supplement assessments are reduced in proportion to that part of the year which had elapsed.

e.) The Fund's Commissioners may by majority vote levy upon the participating authorities additional assessments wherever needed or so ordered by the Commissioner of Insurance to supplement the Fund's claim, loss retention or administrative accounts to assure the payment of the Fund's obligations. All supplemental assessments are charged to the participating authorities by applicable Fund year, and shall be apportioned by the year's assessments for that line of coverage.

f.) Should any member fail or refuse to pay its assessments or supplemental assessments, or should the Fund fail to assess funds required to meet its obligations, the chairman or in the event by his or her failure to do so, the custodian of the Fund's assets, shall notify the Commissioner of Insurance and the Director of Community Affairs. Past due assessments shall bear interest at the rate established annually by the Fund's Commissioners.

g.) Sexual Abuse Liability Account: The Commissioners may establish a sexual abuse liability account. Reserves, IBNR, expenses, assets, assessments and other assets for this account shall be accounted for separately. After the end of the year before the Fund has finalized its year end accounting, the Commissioners may levy a supplementary assessment if the sexual abuse claims account is negative on a statutory basis.

h.) At the discretion of the Commissioners, any supplemental assessments may be payable in equal installments for up to ten years. Deferred assessments shall become due and immediately payable if a member leaves the Fund.

6.) **Procedures governing loss adjustment and legal expenses.**

a.) The Fund engages a claims service company to handle all claims except for the JIF's POL/EPL insurance which is handled by Summit Risk Services representing QBE North America. The

performance of the claims adjusters is monitored and periodically audited by the Executive Director's office, the Fund attorney, the MEL's attorney's office, the claims department of the MEL and/or the NJUA JIF major reinsurers, C.N.A. for excess property, Munich Re America for excess liability and excess pol/epl (JIF), as well as, Safety National for workers' compensation - MEL). Every three years, the MEL's internal auditors also conduct an audit.

b.) Each member local unit is provided with a claims reporting procedure and appropriate forms.

c.) In order to control workers' compensation medical costs, the Fund has engaged a managed care organization (MCO) whose procedures are integrated into the Fund's claims process.

d.) To provide for quality defense and control costs, the Fund has established an approved defense attorney panel with firms which specialize in Title 59 matters. The performance of the defense attorneys is overseen by the Fund attorney, as well as the various firms which audit the claims adjusters.

7.) **Coverage to be purchased from a commercial insurer, if any.**

The Fund purchases Property; Boiler & Machinery Systems Breakdown; and Automobile Physical Damage insurance from Continental Casualty Insurance Company **(C.N.A),** primary Public Officials/Employment Practices Liability from QBE North America and primary Cyber Liability from XL Insurance and Excess Liability (through the MEL) from Cowbell Cyber & Great American.

8.) **Reinsurance to be purchased**.

The Fund purchases Excess General Liability; Excess Automobile Liability and Excess Public Officials/Employment Practices Liability from Munich Re America.

9.) **Procedures for the closure of Fund years, including the maintenance of all relevant accounting records.**

a.) The Fund will utilize the Municipal Excess Liability Residual Claims Fund (RCF) to facilitate the closure of Fund years.

b.) Upon the transfer of outstanding liabilities of a Fund year to the RCF, the Fund adopts a resolution closing that year and transfers all remaining assets to the closed Fund year account. This amount is allocated by member local units using the same procedure as is used to calculate a dividend. Each month, interest is credited to the closed Fund year account by member.

c.) Each year, the Fund's Commissioners will determine if a dividend is appropriate from the closed Fund year account, and will make application to the Department of Insurance as appropriate. Further, in the event an open Fund year incurs a deficit, the Fund's Commissioners will consider an inter-year transfer from the closed Fund year account to offset the deficit. In either case, the dividend or inter-Fund year transfer will be calculated on a member by member basis.

d.) A former member may apply to the Fund's governing body Commissioners for a return of that member's remaining share of the closed Fund year account when five (5) years have passed since the last Fund year in which the member participated has been closed. The Fund's Commissioners will decide on the former member's request after evaluating the likelihood of any additional assessments from the RCF.

e.) All dividends from the RCF will be deposited in the closed Fund year account on a member by member basis.

f.) The Fund will retain all records in accordance with the Fund's record retention program.

10) <u>Assumptions and Methodology used for the calculation of appropriate reserves requirements to be established and administered in accordance with sound actuarial principles.</u>

a.) The general approach in estimating the loss reserves of the Fund is to project ultimate losses for each Fund year using paid and incurred loss data. Two traditional actuarial methodologies are used: the paid loss development method and the incurred loss development method. From the two different indications resulting from these methods the Fund Actuary chooses a "select" estimate of ultimate losses. Subtraction of the paid losses from the select ultimate losses yields the loss reserve liability or funding requirement.

b.) The following is an overview of the two actuarial methods used to project the ultimate losses.

- ☐ <u>Paid Loss Development Method</u> - This method uses historical accident year paid loss patterns to project ultimate losses for each accident year. Because this method does not use case reserve data, estimates from it are not affected by changes in case reserving practices. However, the results of this method are sensitive to changes in the rate of which claims are settled and losses are paid, and may underestimate ultimate losses if provisions are not included for very large open claims.

☐ Case Incurred Loss Development Method - This method is similar to the paid loss development method except it uses historical case incurred loss patterns (paid plus case outstanding reserves) to estimate ultimate losses.
Because the data used includes case reserve estimates, the results from this method may be affected by changes in case reserve adequacy.

11.) **The maximum amount a certifying and approving officer may approve pursuant to N.J.A.C. 11:16-2.22.**

☐ $10,000

- With the advance approval of the Fund Attorney, the certifying and approving officer may also pay provider bills if waiting until after the next regularly scheduled FUND meeting would result in the loss of a discount on such bills. When the certifying and approving officer utilizes this authority, a report shall be made to the Commissioners at their next meeting.

- $50,000 Emergency Court House Authority upon the joint authorization of the Fund Attorney and Executive Director. Whenever this procedure is used, the claim shall be reported to the Commissioners at their next meeting.

ADOPTED:
this 24 day of January 2024 before the Governing Body

RESOLUTION NO. 12-24

RESOLUTION OF THE NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND TO ESTABLISH REMOTE MEETING PROCEDURES APPLICABLE DURING A DECLARED STATE OF EMERGENCY

WHEREAS, on March 9, 2020 in response to COVID-19, Governor Phil Murphy issued Executive Order 103, which declared a state of emergency that has been extended by the Governor and remains in full force to this day; and

WHEREAS, by way of additional Executive Orders, the Governor has established extensive social distancing protocols to protect the health, safety and welfare of New Jersey citizens; and

WHEREAS, in accordance with the Executive Orders relating to COVID-19 and the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. ("OPMA"), local government units, including the New Jersey Utility Authorities Joint Insurance Fund ("Fund"), have continued to hold public meetings via remote platforms to ensure the continued operation of local government with participation by the public, in a way that limits public health risk; and

WHEREAS, in March 2020, the New Jersey Department of Community Affairs, Division of Local Government Services ("DLGS") issued "Local Operational Guidance – COVID-19: Guidance for Remote Public Meetings in New Jersey," which provided specific guidance regarding holding remote public meetings under the OPMA; and

WHEREAS, on September 24, 2020, the DLGS issued Local Finance Notice 2020-24 ("LFN 2020-24"), which provided a synopsis of newly promulgated emergency regulations N.J.A.C. 5:39-1.1 through 1.7, which establish standard protocols for remote public meetings governed by the OPMA and held during a Governor-declared state of emergency; and

WHEREAS, LFN 2020-24 additionally stated that the emergency regulations presently in effect are proposed for permanent adoption in the October 19, 2020 New Jersey Register, with comments submitted no later than November 18, 2020; and

WHEREAS, under emergency regulation N.J.A.C. 5:39-1.4(h), a local government unit is required to adopt by resolution standard procedures and requirements for public comment made during remote public meetings, as well as for public comments submitted in writing ahead of the remote public meeting.

WHEREAS, although the emergency regulations requiring this resolution expired on January 1, 2022, the New Jersey Utility Authorities Joint Insurance Fund desires to memorialize standard procedures and requirements for public comment for remote meetings for 2024.

NOW THEREFORE BE IT RESOLVED that the Executive Director's Office of the Fund, does hereby resolve and agree to adopt the following procedures regarding public comments during remote public meetings:

1. Public comments for a remote public meeting shall be limited to 5 minutes for each speaker and may be made during the designated public comment section of the meeting or submitted in writing to the Executive Director's Office of the Fund no later than four (4) hours prior to published start time of the remote meeting. Written public comments must be emailed to the Executive Director's Office at: catek@permainc.com or kread@permainc.com or mailed to

the Executive Director's Office at: 9 Campus Drive, Suite 216, Parsippany, NJ 07054. Written public comments may not be submitted via any other form of electronic communication.

2. Written public comments submitted via email or mail must include the individual's name, full address and contact information (telephone number and/or email address), as the Executive Director's Office reserves the right to verify the submitter's identity.
3. Written public comments submitted in accordance with this resolution shall be read into the remote meeting record at the end of the last public comment section, subject to the time limit in place for in-person comments. Written public comments containing profanity or vulgarity will not be read into the record. The chair and/or presiding officer of the remote meeting reserves the right to read similar or duplicative comments into the record in a summary fashion and will do so uniformly for all similar/duplicative comments.

4. Members of the public who submit written public comments regarding a specific agenda item that is scheduled for public hearing (such as a budget or bylaws amendment, etc.), should designate the agenda item and title to which their written public comments apply. Written public comments received after the four (4) hour deadline set forth by this resolution will not be read into the record or become part of the meeting record.

5. The procedures and requirements for making public comments during a remote meeting, along with an explanation of the audio muting function of the electronic communications platform being used, shall be announced at the beginning of the remote public meeting.

6. With respect to public participation at a remote public meeting, the following procedures shall be incorporated:
    a. A member of the public who has submitted written comments prior to the meeting in accordance with this resolution, attends the remote public meeting, and wishes to participate during the public comment portion, will be deemed and treated as having already had the floor once.

    b. If a member of the public disrupts a remote public meeting, the chair and/or presiding officer of the remote public meeting shall facilitate a dialogue with that member of the public to the extent reasonably permitted by the electronic communications technology.

    c. The chair and/or presiding officer of the meeting shall mute or continue muting, or direct appropriate staff to mute or continue muting, the disruptive member of the public and warn them that continued disruption may result in their being prevented from speaking during the remote public meeting or removed from the remote public meeting. Disruptive conduct includes sustained inappropriate behaviors such as, but not necessarily limited to, shouting, interruption and use of profanity.

    d. A member of the public who continues to act in a disruptive manner after receiving an initial warning shall be muted while other members of the public are allowed to proceed with their questions or comments. If time permits, the disruptive individual shall be allowed to speak after all other members of the public have been given the opportunity to make comment. Should the person remain disruptive, the individual may be muted or kept on mute for the remainder of the remote public meeting, or

removed from the remote public meeting.

e. The chair and/or presiding officer of the remote meeting shall reserve the right to take necessary action to protect the rights of the public to participate in the remote public meeting.

7. If this resolution conflicts with any other policy or procedures of the Fund, the terms herein shall prevail.

This Resolution shall take effect immediately.

ADOPTED:
this 24 day of January 2024 before the Governing Body

NEW JERSEY UTILITY AUTHORITY JOINT INSURANCE FUND
BILLS LIST

Resolution No. 13 - 24 **JANUARY 2024**

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the New Jersey Utility Authority Joint Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2023

Check Number	Vendor Name	Comment	Invoice Amount
003429			
003429	QUALCARE, INC.	PERCENTAGE OF SAVINGS-MCCI 12/23	299.80
			299.80
003430			
003430	J.A. MONTGOMERY RISK CONTROL	NEW MBR SURVEY- DELANCO SA 12/19/23	510.00
			510.00
003431			
003431	PERMA	POSTAGE 12/23	778.58
			778.58
003432			
003432	BERRY, SAHRADNIK, KOTZAS & BENSON	LEGAL SERVICES-LIAB. THROUGH 11/30/23	7,223.44
003432	BERRY, SAHRADNIK, KOTZAS & BENSON	LEGAL SERVICES-WC THROUGH 11/30/23	983.47
			8,206.91
003433			
003433	ACCESS	INV 10647869 DEPT 412 12/31/23	108.42
003433	ACCESS	INV 10628531 DEPT 412 11/30/23	108.42
			216.84
003448			
003448	GARY VACCARO	EXEC. COMMITTEE MTG ATT. 4TH QTR 2023	300.00
			300.00
003449			
003449	JILL PLESNARSKI	EXEC. COMMITTEE MTG ATT. 4TH QTR 2023	300.00
			300.00
003450			
003450	RICHARD BRAND	EXEC. COMMITTEE MTG ATT. 4TH QTR 2023	300.00
			300.00
003451			
003451	THOMAS HORN	EXEC. COMMITTEE MTG ATT. 4TH QTR 2023	450.00
			450.00
003452			
003452	FRANK PESTANA	EXEC. COMMITTEE MTG ATT. 4TH QTR 2023	450.00
			450.00
003453			
003453	BRIAN BIGLER	EXEC. COMMITTEE MTG ATT. 4TH QTR 2023	300.00
			300.00
003454			
003454	JUSTIN FLANCBAUM	EXEC. COMMITTEE MTG ATT. 4TH QTR 2023	450.00
			450.00
003455			
003455	JEFFREY WILLIAMS	EXEC. COMMITTEE MTG ATT. 4TH QTR 2023	450.00
			450.00
003456			
003456	BERNARD RUTKOWSKI	EXEC. COMMITTEE MTG ATT. 4TH QTR 2023	450.00
			450.00
003457			
003457	CAPE MAY COUNTY MUA	EXEC. COMMITTEE MTG ATT. 4TH QTR 2023	300.00
			300.00
003458			
003458	MICHAEL GIANFORTE	EXEC. COMMITTEE MTG ATT. 4TH QTR 2023	450.00
			450.00
		Total Payments FY 2023	**14,212.13**

FUND YEAR 2024

Check Number	Vendor Name	Comment	Invoice Amount
003434			
003434	MUNICIPAL EXCESS LIABILITY JIF	FPB Q12024	3,785.25
			3,785.25
003435			
003435	EDGEWOOD PARTNERS INSURANCE CENTER	2024 CNA- PROP. PREMIUM	5,138,025.91
003435	EDGEWOOD PARTNERS INSURANCE CENTER	AUTO PHYSICAL DAM. PREM. CNA- 2024	487,416.96
			5,625,442.87
003436			
003436	MUNICIPAL EXCESS LIABILITY JIF	MEL- LIABILITY Q1 2024	82,371.11
			82,371.11
003437			
003437	EDGEWOOD PARTNERS INSURANCE CENTER	XS LIAB PREMIUM MUNICH-1ST HALF 2024	281,183.50
			281,183.50
003438			
003438	MUNICIPAL EXCESS LIABILITY JIF	MEL- WC Q1 2024	219,953.14
			219,953.14
003439			
003439	NJ CYBER RISK MANAGEMENT FUND	CYBER- 1ST INSTALL 2024	301,920.00
			301,920.00
003440			
003440	EDGEWOOD PARTNERS INSURANCE CENTER	XS LIAB POL/EPL MUNICH 1ST HALF 2024	188,821.50
			188,821.50
003441			
003441	J.A. MONTGOMERY RISK CONTROL	SAFETY DIRECTOR 01/24	17,270.45
003441	J.A. MONTGOMERY RISK CONTROL	MEMB. SURVEY- WILINGBORO MUA 1/9/24	510.00
			17,780.45
003442			
003442	PERMA	ADMINISTRATOR FEE 01/24	30,612.55
			30,612.55
003443			
003443	STUART NEUHOF	TREASURER FEE 01/24	1,995.90
			1,995.90
003444			
003444	EDGEWOOD PARTNERS INSURANCE CENTER	UNDERWRITING MGR FEE 01/24	8,644.00
			8,644.00
003445			
003445	MUNICIPAL EXCESS LIABILITY JIF	MSI Q1 2024	19,695.00
			19,695.00
003446			
003446	NEWTECH SERVICES INC.	WEBSITE MAINTENANCE AND SERVICE 01/24	175.00
			175.00
003447			
003447	DAVID M HUNDERTMARK AGENCY INC	RMC- 1ST HALF 2024 POMPTON LKS MUA	3,222.00
			3,222.00
		Total Payments FY 2024	**6,785,602.27**
		TOTAL PAYMENTS ALL FUND YEARS	**6,799,814.40**

ADOPTED:
this 24 day of January 2024 before the Governing Body