New Jersey Utility Authorities JIF – 2025 Coverage Summary for:

- **Property**
- **Boiler & Machinery Systems Breakdown**
- **Inland Marine**
- **Auto Physical Damage**
- **Excess Casualty**

COVERAGE TYPE:	2025 Coverage Summary
PROPERTY & BOILER & MACHINERY/EQUIPMENT	
PROPERTY TOTAL INSURED VALUE	**$3,416,807,143**
RC/ACV	Replacement Cost
Coinsurance	No Coinsurance - Agreed Value
Real & Personal Property – Any One Occurrence	$150,000,000
Sub-Limit for Named Storms	$ 25,000,000
Boiler & Machinery Limit per occurrence	$150,000,000
Boiler & Machinery Systems - Sub-Limits:	
Loss of Income	Follows the Property sub-limits of $250,000 unless MUA schedules with higher limit
Extra Expense	Follows the Property limits of $20,000,000
Service Interruption	$ 2,500,000 Property $ 2,500,000 Time Element
Expediting Expense	$ 1,000,000
Hazardous Substance	$ 1,000,000
Consequential Damage/Spoilage	$ 1,000,000
EDP Computer Equipment	Follows the Property Limits – Policy Limit
Data Restoration	Follows the Policy sub-limit of $500,000
Water Damage	$ 1,000,000
Ammonia Contamination	$ 1,000,000
Pollution Cleanup and Removal (Equipment Breakdown Only)	$ 1,000,000
CFC Refrigerants	Policy Limit
Property Extensions	
Business Interruption - MUA's that declare a value on their Statement of Values (SOV) - All other MUA's Sub-limit	 Limited up to value stated by MUA on their SOV $ 250,000
Extra Expense	$20,000,000
Accounts Receivable	$10,000,000
Debris Removal	$ 5,000,000
Building Ordinance - Undamaged portion of the building - Demolition Cost, and Increased Cost of Construction - Business Interruption, Extra Expense, or Rental Value	Included $10,000,000 combined $ 100,000
Underground and Effluent Piping Sub-Limit Underground and Effluent Piping Aggregate Outfall Piping Sub-Limit Outfall Piping Aggregate	$ 2,500,000 $ 5,000,000 $ 2,500,000 $ 5,000,000
Docks, Wharves and Piers	Exclusion removed
Fine Arts	$ 100,000
Fire Brigade Charges & Extinguishing Expenses	$ 100,000
Fungi, Wet Rot, Dry Rot & Microbes – Annual Aggregate	$ 250,000
Newly Acquired or Constructed Property - All Coverages Combined	$10,000,000 (up to 180 days)
Property Off Premises - Including Fairs, Trade Shows & Exhibits	$ 500,000
Property in Transit – per occurrence and/or per conveyance	$ 2,500,000
Mobile and Contractors Equipment - Blanket Limit with Sub-limits: -Rented, Borrowed or Leased Contractors Tools and Equipment in Insureds Care, Custody and Control -Employee Tools	$ 5,000,000 $ 100,000 $ 10,000
Special Floater / EDP	Included in Property
Valuable Papers & Records	$10,000,000

Leasehold Interest	$ 1,000,000
Pollution Clean Up and Removal – Annual Aggregate	$ 100,000
Unscheduled Locations	$ 5,000,000 Physical Damage $ 250,000 Time Element
Denial of Access by Civil Authority / Ingress - Egress	$ 1,000,000
Electronic Data Processing Equipment - Cost of Research to replace/restore information lost - Expense to extract computer viruses - Unauthorized Computer Access	Policy Limit $ 500,000 $ 10,000 $ 50,000
Dams: PVWC New Street Reservoir Dam PVWC Point View Dam PVWC Great Notch Reservoir Dam Brick Township MUA Dam Sublimit For All Other scheduled/unscheduled dams	**Sub-Limit as per schedule of locations:** $ 5,332,702 $15,998,106 $10,665,405 $14,137,888 $ 3,000,000
Unintentional Errors & Omissions	$ 2,500,000
Earthquake / Earth Movement	$100,000,000 per occurrence & Annual aggregate
Flood – Annual Aggregate at all *Locations* inclusive of *Locations* further limited as follows:	$20,000,000 Zones C and X unshaded
Locations outside of 100 Year (1% annual chance of flooding) floodplains, but wholly or partially situated in those areas designated as 500 Year (0.2% annual chance of flooding) floodplains by the Federal Emergency Management Agency or other governmental authority – or areas where the flood hazard has not been determined by the Federal Emergency Management Agency or other governmental authority – *Annual Aggregate.*	$10,000,000 Zones B and X (shaded SHX)
Locations wholly or partially situated in those areas designated as 100 Year (1% annual chance of flooding) floodplains by the Federal Emergency Management Agency or other governmental authority – *Annual Aggregate.*	NOT COVERED Zones – all A and V
DEDUCTIBLES – PROPERTY & MACHINERY	
Property, Inland Marine, Mobile Equipment, Boiler & Machinery Systems Breakdown	$ 150,000 (*The JIF takes the $149,000 excess of member deductible of 1,000)* *24 Hours Business Interruption*
Contractor's Tools and Equipment	$ 25,000 (*The JIF takes the $24,000 excess of member deductible of 1,000)*
Windstorm	$ 250,000 (*The JIF takes the $249,000 excess of member deductible of 1,000)*
Earthquake	$ 250,000 (*The JIF takes the $249,000 excess of member deductible of 1,000)*
Flood	$ 250,000 Zone B; Zone X (shaded SHX); Zone C and Zone X unshaded (*The JIF takes the $200,000 excess of member deductible of 50,000)*
All Underground, Effluent, and Outfall Piping	$500,000 to the member authority
All Gas Turbines and their associated equipment	$10 per KW with $150,000 minimum PD 30 Days BI
All Wind Turbines and their associated equipment All Hydro Turbines and their associated equipment	$150,000 PD (*The JIF takes the $100,000 excess of member deductible of 50,000)* 30 Days BI
All (ICE) Internal Combustion Engines/Generators/Methane Generators Located at: - Rockaway Valley – 99 Greenbank Road, Boonton, NJ - Stony Brook RSA – 290 River Road, Princeton, NJ	$250,000 PD (*The JIF takes the $200,000 excess of member deductible of 50,000)* 48 Hours BI
All Hydro Turbines/Generators and their associated equipment located at PVWC, 800 Union Blvd & Riverview Dr, Totowa, NJ	Property Not Covered (Excluded)
AUTO POLICY - VEHICLES PHYSICAL DAMAGE TOTAL INSURED VALUE - AUTOS	$108,693,360 Any One Occurrence
Physical Damage Coverage for Hired or Rented Vehicles *(Higher limits available upon request for an additional premium charge)*	$ 500,000 Comprehensive $ 500,000 Collision
Rental Reimbursement	$ 100 Maximum Daily amount up to 30 days $3,000 maximum payment any one period/claim
Deductibles	$10,000 Comprehensive – Per claim $10,000 Collision – Per claim (*The JIF takes the $9,000 excess of member deductible of 1,000)*

FLOOD ZONE DESCRIPTIONS

Moderate to Low Risk Areas

In communities that participate in the NFIP, flood insurance is available to all property owners and renters in these zones:

ZONE	DESCRIPTION
B and X (shaded = SHX)	Area of moderate flood hazard, usually the area between the limits of the 100-year and 500-year floods. B Zones are also used to designate base floodplains of lesser hazards, such as areas protected by levees from 100-year flood, or shallow flooding areas with average depths of less than one foot or drainage areas less than 1 square mile.
C and X (unshaded)	Area of minimal flood hazard, usually depicted on FIRMs as above the 500-year flood level. Zone C may have ponding and local drainage problems that don't warrant a detailed study or designation as base floodplain. Zone X is the area determined to be outside the 500-year flood and protected by levee from 100-year flood.

High Risk Areas

In communities that participate in the NFIP, mandatory flood insurance purchase requirements apply to all of these zones:

ZONE	DESCRIPTION
A	Areas with a 1% annual chance of flooding and a 26% chance of flooding over the life of a 30-year mortgage. Because detailed analyses are not performed for such areas; no depths or base flood elevations are shown within these zones.
AE	The base floodplain where base flood elevations are provided. AE Zones are now used on new format FIRMs instead of A1-A30 Zones.
A1-30	These are known as numbered A Zones (e.g., A7 or A14). This is the base floodplain where the FIRM shows a BFE (old format).
AH	Areas with a 1% annual chance of shallow flooding, usually in the form of a pond, with an average depth ranging from 1 to 3 feet. These areas have a 26% chance of flooding over the life of a 30-year mortgage. Base flood elevations derived from detailed analyses are shown at selected intervals within these zones.
AO	River or stream flood hazard areas, and areas with a 1% or greater chance of shallow flooding each year, usually in the form of sheet flow, with an average depth ranging from 1 to 3 feet. These areas have a 26% chance of flooding over the life of a 30-year mortgage. Average flood depths derived from detailed analyses are shown within these zones.
AR	Areas with a temporarily increased flood risk due to the building or restoration of a flood control system (such as a levee or a dam). Mandatory flood insurance purchase requirements will apply, but rates will not exceed the rates for unnumbered A zones if the structure is built or restored in compliance with Zone AR floodplain management regulations.
A99	Areas with a 1% annual chance of flooding that will be protected by a Federal flood control system where construction has reached specified legal requirements. No depths or base flood elevations are shown within these zones.

High Risk - Coastal Areas

In communities that participate in the NFIP, mandatory flood insurance purchase requirements apply to all of these zones:

ZONE	DESCRIPTION
V	Coastal areas with a 1% or greater chance of flooding and an additional hazard associated with storm waves. These areas have a 26% chance of flooding over the life of a 30-year mortgage. No base flood elevations are shown within these zones.
VE, V1 - 30	Coastal areas with a 1% or greater chance of flooding and an additional hazard associated with storm waves. These areas have a 26% chance of flooding over the life of a 30-year mortgage. Base flood elevations derived from detailed analyses are shown at selected intervals within these zones.

Undetermined Risk Areas

ZONE	DESCRIPTION
D	Areas with possible but undetermined flood hazards. No flood hazard analysis has been conducted. Flood insurance rates are commensurate with the uncertainty of the flood risk.

CASUALTY LIMITS AND RETENTIONS:

MAJOR LINE OF BUSINESS SUB LINE OF BUSINESS	MEMBER SPECIFIC LIMIT	MEMBER ANNUAL AGG LIMIT	GROUP SPECIFIC LIMIT	MEMBER UNDERLYING RETENTIONS	COVERAGE TRIGGER	RETRO-ACTIVE DATE
General Liability (GL)	$10,000,000	$20,000,000	$60,000,000	$2,000,000	Occurrence	
*Employee Benefits Liability (EBL)	$10,000,000	$20,000,000	$60,000,000	$2,000,000	Claims Made	1/1/1995
Auto Liability (AL)	$10,000,000	N/A	N/A	$2,000,000	Accident	N/A
Public Officials Liability (POL)	$10,000,000	$10,000,000	$20,000,000	$2,000,000	Claims Made	**
*Sexual Harassment	$10,000,000	$10,000,000	$20,000,000	$2,000,000	Claims Made	**
*Employment Practices Liability	$10,000,000	$10,000,000	$20,000,000	$2,000,000	Claims Made	**

Sub-limits/Sub-lines are included and not in addition to the major lines of business covered above.
***** Limits of $5,000,000 xs $5,000,000 are subject to a retroactive date of 1/1/2016, per expiring.***

The Reinsurer's liability as respects Failure to Supply Water shall never exceed $5,000,000 Ultimate Net Loss, Combined Single Limit, per Occurrence or Claims Made, per Member, subject further to a Reinsurer's annual aggregate limit of $5,000,000 Ultimate Net Loss, Combined Single Limit, per Member, as respect all Occurrences or Claims Made each Agreement Year, regardless of the number of coverages involved, and subject to the Group Specific Limit of $ 60,000,000.

For failure of the dam on Hazard Class I and II dams, the Reinsurer's liability shall never exceed $10,000,000 Ultimate Net Loss, Combined Single Limit, per Occurrence or Claim Made, per Member, subject further to a Reinsurer's annual aggregate limit of $10,000,000 Ultimate Net Loss, Combined Single Limit, as respects all Occurrences or Claims Made each Agreement Year, regardless of the number of coverages involved, and subject to the Group Specific Limit of $60,000,000.

As respects Employee Benefits Liability, the earliest retroactive date will be 01/01/1995.

As respects Public Officials Liability, Members with 5 continuous years of membership and new Members who have Full Prior Acts in force will have Full Prior Acts coverage. As respects new Members without Full Prior Acts the earliest retroactive date will be their existing retroactive date when joining the Reinsured.

As respects EPL including Sexual Harassment, Members incepting 01/01/1997 will have a uniform retroactive date of 10/01/1993. Members with effective dates after 1/1/1997 with in-force EPL coverage the earliest retroactive date will be 10/01/1993. For Members with effective dates after 1/1/1997 with no prior EPL coverage will have a retroactive date the same as the date of membership.

As respects *Unmanned Aircraft System less than 10 pounds* – General Liability – The Reinsurer shall be liable for that amount of the Company's Ultimate Net Loss, Combined Single Limit, per Occurrence or Claims Made per Member in excess of the Company's retention of $2,000,000 Ultimate Net Loss Combined Single Limit, per Occurrence or Claims Made, per Member. The Reinsurer's Liability shall never exceed $5,000,000 Ultimate Net Loss, per Occurrence or Claims Made, per Member, and subject to the Group Specific Limit of $60,000,000.