

NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND
MEETING: TUESDAY, NOVEMBER 14, 2017
CAESARS – PALLADIUM B, ATLANTIC CITY
3:00 PM

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- MEETING CALLED TO ORDER - OPEN NOTICE READ**
 - PLEDGE OF ALLEGIANCE**
 - ROLL CALL OF EXECUTIVE COMMITTEE**
 - APPROVAL OF MINUTES: OCTOBER 25, 2017Appendix I**

CORRESPONDENCE:

REPORTS

- EXECUTIVE DIRECTOR/ADMINISTRATOR – Perma Risk Management Svcs**
 .Executive Director's Report.....Page 1
- PUBLIC HEARING – 2018 BUDGETPage 3**
- TREASURER – Stuart Neuhof**
 .Vouchers Report – November BillsPage 28
 .Monthly Reports Page 30
- ATTORNEY –Robert Budes, Esquire**
- MANAGED CARE – QualCare**
 .Monthly Report.....Page 44
- SAFETY DIRECTOR – JA Montgomery**
 .Monthly Report and Agenda.....Page 49
- CLAIMS SERVICE – Qual-Lynx Associates**

-
- OLD BUSINESS**
 - NEW BUSINESS**
 - PUBLIC COMMENT**

RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES
PERSONNEL - SAFETY AND PROPERTY OF PUBLIC – LITIGATION
Payment Authority Requests

- MEETING ADJOURNED**

New Jersey Utility Authorities Joint Insurance Fund

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Date: November 14, 2017

Memo to: Executive Committee
New Jersey Utility Authorities Joint Insurance Fund

From: Cathleen Kiernan

Subject: Executive Director's Report

- 2018 Budget** - Last month we introduced the 2018 proposed budget. All members were mailed a notice of the public hearing. In addition, the proposed budget was published in the Fund's designated newspaper. The proposed budget totaling \$11,115,616, representing a .31% increase, is enclosed.

In accordance with the Fund's assessment allocation methodology, enclosed assessments are capped at 4% over the average budget increase of standard members plus loss ratio surcharges.

- Motion to open the Public Hearing on the 2018 Budget.**
- Discussion of Budget & Assessments.**
- Motion to close the Public Hearing.**
- Motion to adopt budget & certify assessments.**

- 2017 Dividend:** The Board voted at the October meeting to release a dividend in the amount of \$1,000,000. Enclosed is the distribution by member authority.
- MEL Report-** The MEL Board of Fund Commissioners will hold its public hearing on the 2018 budget on November 15, 2017 at 5:00 pm in Room 305 in the Atlantic City Convention Center. Enclosed is a copy of the proposed budget.
- Elected Officials Training** - This year's elected officials training program will focus on "Land Use Liability and Technology Risk Management". A session will be held on Tuesday, November 14, 2017 in Caesars. Another session is scheduled at the League of Municipalities Conference for 3:45 pm in Atlantic City Convention Center on Wednesday, November 15, 2017.
- 2018 Managed Care and Third Party Administrator** – In September, Executive Committee reviewed the results of the Fund's Requests for Qualifications. Since the Fund received multiple responses for the Managed Care Provider, we asked each responder to reprice existing bills so we could compare the networks. We will schedule a meeting of the Finance Committee to review those results and report to the Board in December.

Membership Renewals - Attached is a list of the members scheduled to renew fund membership by January 1, 2018.

League Magazine - Enclosed are articles on cyber security that appeared in the October edition of New Jersey Municipalities magazine written by Joseph Hrubash of PERMA and by Marc Pfeiffer of the Bloustein Local Government Research Center at Rutgers University.

Due Diligence Reports

<input type="checkbox"/> Financial Fast Track Report - 9/30/17	Page 15
<input type="checkbox"/> Interest Rate Comparison Report - as of 9/30/2017	Page 16
<input type="checkbox"/> Expected Loss Ratio - as of 9/30/17	Page 17
<input type="checkbox"/> Claim Activity Report- as of 9/30/17	Page 18
<input type="checkbox"/> Lost Time Accident Frequency Report - as of 9/30/17	Page 19
<input type="checkbox"/> Lost Time Accident Frequency JIF All – as of 9/30/17	Page 21
<input type="checkbox"/> Lost Days Report - as of 9/30/17	Page 22
<input type="checkbox"/> POL/EPL – Compliance Status List – as of 11/7/17	Page 24
<input type="checkbox"/> RMC Resolution & Agreement Status List – as of 11/7/17	Page 26
<input type="checkbox"/> Regulatory Compliance Check List - as of 11/7/2017	Page 27