

RESOLUTION 29-20

**RESOLUTION OF THE EXECUTIVE COMMITTEE
OF THE
NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND
AUTHORIZING REFUND FROM CLOSED YEARS ACCOUNT SURPLUS**

WHEREAS, N.J.A.C. 11:15-2.21 provides that a FUND may seek approval from the Commissioner of Insurance for a refund of excess monies from any FUND year upon compliance with certain requirements; and

WHEREAS, the FUND has obtained a calculation from its Actuary and Executive Director as to the amount of money which is available for distribution consistent with the aforementioned regulations, and the financial integrity of the FUND; and

WHEREAS, the Executive Committee has determined that it would be in the best interest of the FUND and its member authorities to make certain refunds;

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the New Jersey Utility Authorities Joint Insurance Fund, as follows:

1. Section B of N.J.A.C. 11:15-2.21 provides that the FUND may seek approval for refunds from any claim fund that has been completed for not less than twenty-four months. Based upon this requirement, surplus monies from Closed Year Accounts are eligible for refunds at the discretion of the FUND, the Department of Banking and Insurance and the Department of Community Affairs.

2. The Executive Committee has balanced the interests of the member authorities in obtaining the benefit of such monies as are available for refund against the need for the FUND to protect and preserve its financial integrity. Because the reserve figures and the IBNR figures utilized by the FUND Actuary are conservative, and because the Banking & Insurance Department and the State regulations require a calculation based on the ratio of paid claims to claim reserves creating a margin of error, it is the conclusion of the Executive Committee that \$800,000 from the Closed Years Account refunded at this time.

3. The Executive Director is, therefore, authorized and directed to submit such documents as the regulations require to the Department of Banking and Insurance and the Department of Community Affairs for the approval of the refunds in the amounts set forth above.

4. This authorization is based upon the Audited Financial Statements as of December 31, 2019. The aforementioned refund monies shall be allocated, as required and necessary, from the various loss and contingency funds for the respective years, all in accordance with the Actuary's analysis of available monies.

Adopted by the Governing Body this 28th day of October, 2020.

Resolution 30-20

**RESOLUTION OF THE
NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND
TO TRANSFER TO
MUNICIPAL EXCESS LIABILITY RESIDUAL CLAIMS FUND**

WHEREAS, the Municipal Excess Liability Residual Claims Fund was organized pursuant to N.J.S.A. 40A:10-36, et seq., to provide residual risk coverage to its member joint insurance funds; and,

WHEREAS, the Board of Fund Commissioners of the **New Jersey Utility Authorities Joint Insurance Fund** determined that membership in the Residual Claims Fund is in the best interest of the member local units and joined the Residual Claims Fund.

NOW, THEREFORE, BE IT RESOLVED that the Board of Fund Commissioners of the **New Jersey Utility Authorities Joint Insurance Fund** does hereby resolve and agree to transfer the following residual risks.

<u>Fund Year</u>	<u>Lines of Coverage</u>	<u>Member Fund S.I.R.</u>
2016	WC/GL/AL & PROPERTY	Varies

BE IT FURTHER RESOLVED that the actual transfer of claim liabilities to the Municipal Excess Liability Residual Claims Fund shall be based upon the following formula:

Case Reserves and IBNR as of 12/31/20

NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND

Adopted by the Governing Body this 28th day of October, 2020.

RESOLUTION NO: 31-20

NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND
(hereafter referred to as "THE FUND")
AMENDING THE FUND'S FISCAL MANAGEMENT PLAN
FOR THE 2020 FUND YEAR

WHEREAS, THE FUND is duly constituted as a Municipal Joint Insurance Fund, as permitted under the laws promulgated by the State of New Jersey, (N.J.S.A. 40A-36, et.seq.); and

WHEREAS, THE FUND is subject to the requirements contained within the Local Fiscal Affairs Law (N.J.S.A. 40A-5, et.seq.) ; and

WHEREAS, THE FUND adopted Resolution 2-20 at Reorganization which included designating signatories; and

WHEREAS, THE FUND has determined the need to amend the signatories for the Workers' Compensation Accounts;

NOW, THEREFORE BE IT RESOLVED, THE FUND's Governing Body hereby appoints the following professionals for the 2020 Fund Year:

II. All funds for Claims payments shall be withdrawn from the Official Depository(ies) by check, which shall bear the signatures of at least two (2) of the following persons, duly authorized pursuant to this Resolution.

Dave Ruber, Qual Lynx
Alice Lihou, Qual Lynx
Stuart Neuhof, Fund Treasurer

Adopted by the Governing Body this 28th day of October, 2020.

**NEW JERSEY UTILITY AUTHORITY JOINT INSURANCE FUND
BILLS LIST**

Resolution No. 32-20

OCTOBER 2020

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the New Jersey Utility Authority Joint Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2018

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002484			
002484	BUENA MUNICIPAL UTILITIES AUTH	6% RMC FEE REFUND 2018	3,872.29
			3,872.29
		Total Payments FY 2018	3,872.29

FUND YEAR 2018

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002485			
002485	BUENA MUNICIPAL UTILITIES AUTH	6% RMC FEE REFUND 2019	3,945.00
			3,945.00
		Total Payments FY 2019	3,945.00

FUND YEAR 2020

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
002486			
002486	QUALCARE, INC.	MANAGED CARE SERVICES 10/20	9,537.53
			9,537.53
002487			
002487	QUAL-LYNX		17,634.42
			17,634.42
002488			
002488	J.A. MONTGOMERY RISK CONTROL	SAFETY DIRECTOR 10/20	14,990.76
			14,990.76
002489			
002489	PERMA	POSTAGE 10/20	20.20
002489	PERMA	ADMIN FEE 10/20	26,932.13
			26,952.33
002490			
002490	THE ACTUARIAL ADVANTAGE	ACTUARY FEE 10/20	2,947.42
			2,947.42
002491			
002491	BERRY,SAHRADNIK,KOTZAS& BENSON	LITIGATION 9.30.20	6,313.86
002491	BERRY,SAHRADNIK,KOTZAS& BENSON	LITIGATION 8.31.20	1,538.37
002491	BERRY,SAHRADNIK,KOTZAS& BENSON	ATTORNEY FEE 10/20	1,063.46
002491	BERRY,SAHRADNIK,KOTZAS& BENSON	ATTORNEY FEE 10/20	1,749.68
			10,665.37

002492			
002492	STUART NEUHOF	TREASURER FEE 10/20	1,843.89
			1,843.89
002493			
002493	EDGEWOOD PARTNERS INSURANCE CENTER	UNDERWRITING FEE 10/20	7,609.05
			7,609.05
002494			
002494	GARY VACCARO	MEETING - 3RD QTR 2020	450.00
			450.00
002495			
002495	JILL PLESNARSKI	MEETING - 3RD QTR 2020	450.00
			450.00
002496			
002496	RICHARD BRAND	MEETING - 3RD QTR 2020	300.00
			300.00
002497			
002497	THOMAS HORN	MEETING - 3RD QTR 2020	450.00
			450.00
002498			
002498	FRANK PESTANA	MEETING - 3RD QTR 2020	450.00
			450.00
002499			
002499	BRIAN BIGLER	MEETING - 3RD QTR 2020	450.00
			450.00
002500			
002500	JUSTIN FLANCAUM	MEETING - 3RD QTR 2020	450.00
			450.00
002501			
002501	BERNIE BUJAK	MEETING - 3RD QTR 2020	450.00
			450.00
002502			
002502	NJ ADVANCE MEDIA	ACCT#XNEWJ0555768 - AD -9.21.20	63.55
002502	NJ ADVANCE MEDIA	ACCT#XNEWJ0555768 - AD - 9.4.20	122.36
			185.91
002503			
002503	ALLSTATE INFORMATION MANAGEMENT	ACCT#412 - ARC & STOR - 9.30.20	80.09
			80.09
002504			
002504	BERNARD RUTKOWSKI	MEETING - 3RD QTR 2020	450.00
			450.00
002505			
002505	NEW TECH SERVICES INC.	WEB MAINTENANCE 10/20	262.50
002505	NEW TECH SERVICES INC.	WEB MAINTENANCE 9/20	175.00
002505	NEW TECH SERVICES INC.	WEB MAINTENANCE 8/20	175.00
			612.50
002506			
002506	FOUNDATION RISK PARTNERS, CORP.	WESTERN MONMOUTH UA 8/20	19,682.00
			19,682.00
002507			
002507	RUE INSURANCE	EAST WINDSOR MUA - 2ND INSTALL 2020	6,473.00
			6,473.00
002508			
002508	CAPE MAY COUNTY M.U.A.	MEETING - 3RD QTR 2020	450.00
			450.00
002509			
002509	MICHAEL GIANFORTE	MEETING - 3RD QTR 2020	450.00
			450.00
002510			
002510	BUENA MUNICIPAL UTILITIES AUTH	6% RMC FEE REFUND 2020	4,108.00
			4,108.00
002511			
002511	POMPTON LAKES MUA	SEMINAR CREDITS 09.15.20	500.00
			500.00
		Total Payments FY 2020	128,622.27
		TOTAL PAYMENTS ALL FUND YEARS	\$136,439.56

Adopted:

October 28, 2020 by the Governing Body